



G A O

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United States Government Accountability Office
Washington, DC 20548

April 5, 2007

The Honorable F. James Sensenbrenner, Jr.
House of Representatives

Subject: *Federally Chartered Corporation: Financial Statement Audit Report for the Little League Baseball, Inc., for Fiscal Years 2005 and 2004*

Dear Mr. Sensenbrenner:

As requested, we read the audit report covering the financial statements of the Little League Baseball, Inc., a federally chartered corporation, for the fiscal years ended September 30, 2005 and 2004. The corporation's purposes include promoting, developing, supervising, and voluntarily assisting in all lawful ways the interest of young people who participate in Little League baseball.

Federally chartered corporations are required under 36 U.S.C. § 10101 to

- present the corporation's assets and liabilities and reasonable detail on the corporation's income and expenses in annual financial statements and
- obtain an annual financial audit by an independent public accountant.

Our objective was to advise you of any matters in the report regarding compliance with the financial reporting requirements of the law. In carrying out our work, we read the corporation's financial statements and the accompanying notes, performed certain analytical procedures related to information presented in the financial statements, and read the auditor's report. We did not identify any instance of noncompliance with the above financial reporting requirements of the law.

We did not perform an audit or review the auditor's audit documentation, and we are not rendering an audit opinion.

The audit report included the auditor's opinion that the financial statements of the corporation were presented fairly in accordance with U.S. generally accepted accounting principles. We are returning the audit report you sent with your letter.

This letter is intended solely for your use. This letter will be available at no charge on GAO's Web site at <http://www.gao.gov>.

If you have any questions or would like to discuss this letter, please contact me at (202) 512-3406 or by e-mail at sebastians@gao.gov. Contact points for our Offices of Congressional Relations and Public Affairs may be found on the last page of this letter. Key contributors to this letter were Charles Payton, Assistant Director; David Elder; and Joshua Marcus.

Sincerely yours,

A handwritten signature in black ink that reads "Steven J. Sebastian". The signature is written in a cursive style with a large, stylized initial "S".

Steven J. Sebastian
Director
Financial Management and Assurance

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