



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 22, 1999  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 4,935	\$ 5,492	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	14,196	12,700	100	33,926
<b>Total Operating Balance .....</b>	<b>19,131</b>	<b>18,191</b>	<b>4,638</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,855	\$ 192,181	\$ 1,103,989	Public Debt Redemptions (Table III-B) ....	\$ 1,856	\$ 171,135	\$ 1,101,481
Agriculture Loan Repayments (misc) <sup>1</sup> .....	11	296	3,278	Commodity Credit Corporation .....	62	1,015	19,807
Commodity Credit Corporation .....	30	645	3,934	Defense Vendor Payments (EFT) .....	528	7,528	53,295
Customs and Certain Excise Taxes .....	77	1,392	10,587	Education Department .....	197	3,259	25,286
Deposits by States:				Energy Department .....	50	1,018	8,841
Unemployment .....	4	176	5,943	Family Support Payments (HHS) .....	5	147	969
Supplemental Security Income .....	0	296	1,592	Federal Employees Insurance Payments ..	73	1,533	11,349
Energy Department .....	55	312	2,776	Federal Highway Administration .....	43	946	9,109
Estate and Gift Taxes .....	54	1,500	11,618	Federal Salaries (EFT) .....	586	6,077	42,543
Federal Reserve Earnings .....	0	815	12,286	Food and Nutrition Service (misc) .....	61	978	7,127
Foreign Deposits, Military Sales .....	1	662	5,130	Food Stamps .....	76	1,333	8,739
Housing and Urban Development (HUD) ..	34	640	4,290	Health and Human Services Grants (misc) ..	131	2,370	18,596
Individual Income and Employment				Housing and Urban Development (HUD) ..	131	2,664	18,548
Taxes, Not Withheld .....	305	5,486	71,635	Interest on Public Debt .....	15	6,193	89,294
Postal Service .....	315	5,943	43,491	Labor Department .....	32	591	5,100
Taxes Received (Table IV) .....	2,198	37,834	239,821	Medicare .....	821	14,312	98,438
Other Deposits:				Medicaid .....	393	7,098	50,558
				Natl Aeronautics & Space Adm. (NASA) ..	35	694	5,701
				Postal Service Money Orders and Other ..	331	3,407	24,831
				Temporary Assistance for Needy			
				Families (HHS) .....	28	887	6,484
				Unemployment Insurance Benefits .....	120	1,663	10,377
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	1,197	3,445	10,954
Total Other Deposits .....	0	333	4,960	Unclassified .....	1,856	29,217	151,891
Change in Balance of Uncollected				Total, Other Withdrawals .....	3,053	76,195	407,876
Funds (closing balance \$ 137) .....	-11	-37	61	Transfers to Depositories .....	1,749	28,947	185,736
Transfers from Depositories .....	4,890	91,912	684,674	Total Federal Reserve Account .....	10,376	339,989	2,210,084
<b>Total Federal Reserve Account .....</b>	<b>9,819</b>	<b>340,386</b>	<b>2,210,067</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	4,638	77,061	479,209	(Table V) .....	4,890	91,912	684,674
Transfers from Federal Reserve Banks ..	1,749	28,947	185,736	Total Withdrawals (net of transfers) .....	8,627	311,042	2,024,348
<b>Total Tax and Loan Note</b>	<b>6,386</b>	<b>106,008</b>	<b>664,944</b>	Net Change in Operating Cash Balance ....	939	14,493	-19,747
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>9,566</b>	<b>325,535</b>	<b>2,004,601</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 106,016	\$ 722,597
Regular Series .....	\$ -2	\$ 84,435	\$ 674,823	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	1	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment ..	18	119	497	Savings and Retirement Plan Series .....	57	927	6,680
Federal Financing Bank .....	0	0	0	Government Account Series .....	52,119	950,260	6,574,383
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	400	3,807
Cash Issue Price .....	40	370	2,983	State and Local Series .....	215	2,290	18,862
Interest Increment .....	0	704	4,554	Other .....	0	3	11
Government Account Series .....	54,145	942,214	6,666,315	Total Redemptions .....	52,391	1,091,727	7,573,801
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	2,042	20,282	116,034
Foreign Series .....	0	0	2,250				
State and Local Series .....	232	3,479	20,872				
Other .....	0	60	131				
Total Issues .....	54,433	1,112,009	7,689,836				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 54,433	\$ 1,112,009	\$ 7,689,836
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	2,228	14,539
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	52,560	916,774	6,565,768
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,554
Inflation - Indexed Securities Increment ..	18	119	407
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,855	192,181	1,103,989
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	52,391	1,091,727	7,573,801
Government Account Transactions (-) .....	50,535	920,592	6,472,320
Total Public Debt Cash Redemptions .....	1,856	171,135	1,101,481

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,642,227	\$ 5,640,185	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	530	530	531	532
Discount Adjustment .....	70,807	71,076	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	77	77	68	166
Total Subject to Limit .....	5,555,967	5,553,655	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 27,005	\$ 90,423	\$ 615,368
Individual Estimated Income Taxes .....	0	12	711
Railroad Retirement Taxes .....	43	342	2,089
Excise Taxes .....	24	3,354	32,848
Corporation Income Taxes .....	823	19,667	85,221
Federal Unemployment Taxes .....	5	67	2,031
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-1,241	3,208	-222
Total .....	6,660	117,073	738,046
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	1,271	17,698	103,440
Remittance Option Depositories .....	927	20,136	136,381
Tax and Loan Note Accounts .....	4,638	77,061	479,209
Inter-agency Transfers .....	2-175	2,178	19,017

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 113	\$ 399	\$ 12,187	\$ 12,699
Investments:				
Credits .....	10	234	4,394	4,638
Transfers to Depositories .....	11	11	1,726	1,748
Withdrawals:				
Treasury Initiated .....	0	0	2,384	2,384
Depository Initiated .....	1	188	2,316	2,505
Closing Balance Today .....	133	455	13,608	14,196

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 23,063	\$ 61,164
Business .....	1,226	5,173	22,243

<sup>2</sup> Includes Adjustment of \$204 million due to erroneous reporting on March 18, 1999. Withheld Income and Employment Taxes and Inter-agency Transfers were overstated.