



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Monday, March 15, 1999  
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 10,305	\$ 5,339	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	5,213	7,508	100	33,926
<b>Total Operating Balance .....</b>	<b>15,518</b>	<b>12,847</b>	<b>4,638</b>	<b>38,878</b>

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,788	\$ 160,301	\$ 1,072,109	Public Debt Redemptions (Table III-B) ....	\$ 20,803	\$ 136,285	\$ 1,066,632
Agriculture Loan Repayments (misc) <sup>1</sup> .....	17	217	3,199	Commodity Credit Corporation .....	62	727	19,518
Commodity Credit Corporation .....	30	463	3,751	Defense Vendor Payments (EFT) .....	524	4,890	50,657
Customs and Certain Excise Taxes .....	83	992	10,187	Education Department .....	224	2,230	24,257
Deposits by States:				Energy Department .....	83	759	8,582
Unemployment .....	7	133	5,901	Family Support Payments (HHS) .....	3	101	923
Supplemental Security Income .....	0	296	1,592	Federal Employees Insurance Payments ..	72	1,239	11,054
Energy Department .....	40	216	2,680	Federal Highway Administration .....	28	670	8,834
Estate and Gift Taxes .....	119	1,030	11,148	Federal Salaries (EFT) .....	96	3,622	40,088
Federal Reserve Earnings .....	0	367	11,837	Food and Nutrition Service (misc) .....	110	661	6,810
Foreign Deposits, Military Sales .....	4	626	5,095	Food Stamps .....	130	957	8,363
Housing and Urban Development (HUD) ..	26	501	4,151	Health and Human Services Grants (misc) ..	252	1,675	17,902
Individual Income and Employment				Housing and Urban Development (HUD) ..	113	2,185	18,068
Taxes, Not Withheld .....	208	4,152	70,301	Interest on Public Debt .....	50	6,164	89,265
Postal Service .....	316	4,219	41,767	Labor Department .....	43	391	4,900
Taxes Received (Table IV) .....	9,091	27,730	229,717	Medicare .....	689	10,564	94,690
Other Deposits:				Medicaid .....	242	5,078	48,538
SEC:Stock Exchange Fees .....	202	202	202	Natl Aeronautics & Space Adm. (NASA) ..	160	548	5,555
				Postal Service Money Orders and Other ..	186	2,450	23,874
				Temporary Assistance for Needy			
				Families (HHS) .....	102	588	6,185
				Unemployment Insurance Benefits .....	126	1,170	9,884
				Other Withdrawals:			
				Export-Import Bank (net) .....	-73	-35	-231
				IRS Tax Refunds Business (EFT) .....	57	1,350	8,859
				Military Active Duty Pay (EFT) .....	1,251	3,053	18,409
Total Other Deposits .....	202	398	5,025	Unclassified .....	1,301	21,319	143,993
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,536	62,915	394,595
Funds (closing balance \$ 101) .....	-3	-1	97	Transfers to Depositories .....	0	19,091	175,880
Transfers from Depositories .....	19,673	69,087	661,849				
Total Federal Reserve Account .....	31,600	270,726	2,140,407	Total Federal Reserve Account .....	26,634	264,959	2,135,054
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV) .....	17,378	55,110	457,257	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	19,091	175,880	(Table V) .....	19,673	69,087	661,849
Total Tax and Loan Note				Total Withdrawals (net of transfers) .....	26,634	245,868	1,959,174
Accounts (Table V) .....	17,378	74,201	633,137				
Total Deposits (net of transfers) .....	29,305	256,749	1,935,814	Net Change in Operating Cash Balance ....	2,671	10,881	-23,360

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 19,041	\$ 83,153	\$ 699,734
Regular Series .....	\$ -1	\$ 61,728	\$ 652,116	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	1	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	18	77	455	Savings and Retirement Plan Series .....	56	657	6,411
Federal Financing Bank .....	0	0	0	Government Account Series .....	56,340	678,365	6,302,488
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	200	3,607
Cash Issue Price .....	31	259	2,872	State and Local Series .....	120	2,043	18,615
Interest Increment .....	0	704	4,554	Other .....	3	3	11
Government Account Series .....	56,733	663,815	6,387,917	Total Redemptions .....	75,560	796,252	7,278,326
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	-18,605	13,031	108,784
Foreign Series .....	0	0	2,250				
State and Local Series .....	114	2,012	19,405				
Other .....	60	60	131				
Total Issues .....	56,955	809,283	7,387,110				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 56,955	\$ 809,283	\$ 7,387,110
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,842	14,154
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	55,150	646,356	6,295,350
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,554
Inflation - Indexed Securities Increment .....	18	77	365
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,788	160,301	1,072,109
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	75,560	796,252	7,278,326
Government Account Transactions (-) .....	54,757	659,966	6,211,694
Total Public Debt Cash Redemptions .....	20,803	136,285	1,066,632

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,634,977	\$ 5,653,582	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	71,051	71,328	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	75	75	68	166
Total Subject to Limit .....	5,548,470	5,566,798	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 10,071	\$ 63,251	\$ 588,196
Individual Estimated Income Taxes .....	1	7	706
Railroad Retirement Taxes .....	39	229	1,976
Excise Taxes .....	63	3,253	32,747
Corporation Income Taxes .....	15,817	17,099	82,653
Federal Unemployment Taxes .....	10	48	2,011
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	540	802	-2,629
Total .....	26,539	84,688	705,661
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	5,482	13,916	99,658
Remittance Option Depositories .....	3,609	13,813	130,059
Tax and Loan Note Accounts .....	17,378	55,110	457,257
Inter-agency Transfers .....	70	1,849	18,687

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 217	\$ 449	\$ 6,843	\$ 7,509
Investments:				
Credits .....	32	294	17,052	17,378
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	217	449	10,326	10,992
Depository Initiated .....	4	121	8,557	8,682
Closing Balance Today .....	28	173	5,012	5,213

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 14,670	\$ 52,771
Business .....	126	2,517	19,587