



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Thursday, March 11, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,069	\$ 4,722	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	8,267	11,031	100	33,926
Total Operating Balance	13,336	15,754	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 24,783	\$ 156,882	\$ 1,068,690	Public Debt Redemptions (Table III-B)	\$ 24,986	\$ 113,806	\$ 1,044,153
Agriculture Loan Repayments (misc) ¹	11	185	3,167	Commodity Credit Corporation	58	609	19,401
Commodity Credit Corporation	27	393	3,682	Defense Vendor Payments (EFT)	515	3,895	49,663
Customs and Certain Excise Taxes	80	812	10,007	Education Department	153	1,645	23,672
Deposits by States:				Energy Department	55	577	8,400
Unemployment	5	118	5,885	Family Support Payments (HHS)	31	97	919
Supplemental Security Income	0	296	1,592	Federal Employees Insurance Payments ..	180	1,101	10,916
Energy Department	12	166	2,630	Federal Highway Administration	65	491	8,654
Estate and Gift Taxes	67	815	10,932	Federal Salaries (EFT)	447	3,508	39,974
Federal Reserve Earnings	0	367	11,837	Food and Nutrition Service (misc)	65	510	6,659
Foreign Deposits, Military Sales	1	620	5,089	Food Stamps	81	738	8,144
Housing and Urban Development (HUD) ..	46	449	4,099	Health and Human Services Grants (misc) ..	154	1,261	17,487
Individual Income and Employment				Housing and Urban Development (HUD) ..	60	1,946	17,829
Taxes, Not Withheld	197	3,746	69,895	Interest on Public Debt	4	6,111	89,212
Postal Service	317	3,584	41,132	Labor Department	45	321	4,831
Taxes Received (Table IV)	775	16,258	218,246	Medicare	566	9,314	93,441
Other Deposits:				Medicaid	664	4,426	47,886
Prepayment of Treasury Securities (net)	-77	-107	-87	Natl Aeronautics & Space Adm. (NASA) ..	34	353	5,360
				Postal Service Money Orders and Other ..	187	2,082	23,507
				Temporary Assistance for Needy			
				Families (HHS)	21	448	6,045
				Unemployment Insurance Benefits	97	951	9,665
				Other Withdrawals:			
				Federal Crop Ins. Corp.	55	357	357
				HHS Deposit Fund Transfers to States ²	241	241	241
				International Monetary Fund	61	-477	-1,303
				Thrift Savings Plan Transfer	154	247	2,688
Total Other Deposits	-77	196	4,823	Unclassified	1,359	18,726	141,399
Change in Balance of Uncollected				Total, Other Withdrawals	1,870	56,025	387,705
Funds (closing balance \$ 89)	20	11	109	Transfers to Depositories	0	19,091	175,880
Transfers from Depositories	4,421	44,938	637,701				
Total Federal Reserve Account	30,683	229,836	2,099,517	Total Federal Reserve Account	30,336	229,305	2,099,399
Tax and Loan Note Accounts:				Tax and Loan Note Accounts			
Taxes Received (Table IV)	1,656	34,014	436,161	Transfers to Federal Reserve Banks			
Transfers from Federal Reserve Banks ..	0	19,091	175,880	(Table V)	4,421	44,938	637,701
Total Tax and Loan Note				Total Withdrawals (net of transfers)	30,336	210,214	1,923,520
Accounts (Table V)	1,656	53,105	612,041				
Total Deposits (net of transfers)	27,918	218,912	1,897,977	Net Change in Operating Cash Balance	-2,418	8,698	-25,542

¹ Includes Agriculture credit and Rural housing and business funds.

² Transfer by HHS from Federal Tax Refund Offset Program to various State agencies for delinquent child support.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Thursday, March 11, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 23,349	\$ 64,112	\$ 680,693
Regular Series	\$ 23,139	\$ 61,729	\$ 652,117	Notes	0	31,830	247,196
Cash Management Series	0	61,041	117,081	Bonds	0	0	221
Notes	0	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	6	53	431	Savings and Retirement Plan Series	52	544	6,297
Federal Financing Bank	0	0	0	Government Account Series	57,814	566,325	6,190,448
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	200	3,607
Cash Issue Price	20	213	2,826	State and Local Series	3	1,887	18,459
Interest Increment	0	704	4,555	Other	0	0	8
Government Account Series	58,394	550,886	6,274,987	Total Redemptions	81,218	664,899	7,146,973
Domestic Series	0	0	44	Net Change in Public Debt Outstanding	780	31,178	126,930
Foreign Series	0	0	2,250				
State and Local Series	438	1,864	19,257				
Other	0	0	71				
Total Issues	81,998	696,077	7,273,904				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 81,998	\$ 696,077	\$ 7,273,904
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	398	1,842	14,154
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	56,812	536,592	6,185,587
Interest Increment on Savings and Retirement Plan Series (-)	0	704	4,555
Inflation - Indexed Securities Increment	6	53	341
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	24,783	156,882	1,068,690
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	81,218	664,899	7,146,973
Government Account Transactions (-)	56,232	551,092	6,102,820
Total Public Debt Cash Redemptions	24,986	113,806	1,044,153

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,653,123	\$ 5,652,343	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	71,421	71,116	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	75	74	68	166
Total Subject to Limit	5,566,247	5,565,771	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 2,383	\$ 49,146	\$ 574,091
Individual Estimated Income Taxes	1	6	705
Railroad Retirement Taxes	22	182	1,929
Excise Taxes	25	2,040	31,534
Corporation Income Taxes	110	505	66,059
Federal Unemployment Taxes	2	35	1,999
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	284	116	-3,315
Total	2,829	52,030	673,003
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	354	7,109	92,852
Remittance Option Depositories	420	9,149	125,394
Tax and Loan Note Accounts	1,656	34,014	436,161
Inter-agency Transfers	398	1,758	18,597

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 201	\$ 364	\$ 10,467	\$ 11,032
Investments:				
Credits	6	201	1,449	1,656
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,950	3,950
Depository Initiated	1	171	298	470
Closing Balance Today	206	394	7,667	8,267

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1	\$ 6,911	\$ 45,012
Business	64	2,208	19,278