



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Friday, March 5, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,164	\$ 5,894	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	10,062	15,952	100	33,926
<b>Total Operating Balance .....</b>	<b>15,226</b>	<b>21,846</b>	<b>4,638</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,603	\$ 126,736	\$ 1,038,544	Public Debt Redemptions (Table III-B) ....	\$ 2,628	\$ 83,844	\$ 1,014,190
Agriculture Loan Repayments (misc) <sup>1</sup> .....	12	123	3,105	Commodity Credit Corporation .....	75	371	19,163
Commodity Credit Corporation .....	38	268	3,557	Defense Vendor Payments (EFT) .....	364	2,193	47,960
Customs and Certain Excise Taxes .....	73	471	9,666	Education Department .....	166	978	23,005
Deposits by States:				Energy Department .....	73	413	8,236
Unemployment .....	12	77	5,844	Family Support Payments (HHS) .....	24	51	873
Supplemental Security Income .....	0	66	1,362	Federal Employees Insurance Payments ..	79	698	10,513
Energy Department .....	24	136	2,600	Federal Highway Administration .....	38	237	8,400
Estate and Gift Taxes .....	89	509	10,626	Federal Salaries (EFT) .....	1,726	2,101	38,567
Federal Reserve Earnings .....	0	276	11,747	Food and Nutrition Service (misc) .....	48	265	6,415
Foreign Deposits, Military Sales .....	2	595	5,063	Food Stamps .....	59	383	7,789
Housing and Urban Development (HUD) ..	41	179	3,829	Health and Human Services Grants (misc) ..	128	680	16,907
Individual Income and Employment				Housing and Urban Development (HUD) ..	74	1,556	17,439
Taxes, Not Withheld .....	623	2,395	68,544	Interest on Public Debt .....	3	6,092	89,192
Postal Service .....	373	2,023	39,571	Labor Department .....	50	190	4,699
Taxes Received (Table IV) .....	1,458	10,521	212,508	Medicare .....	637	6,630	90,757
Other Deposits:				Medicaid .....	589	2,537	45,997
Interest recd from T&L Depositories	22	22	474	Natl Aeronautics & Space Adm. (NASA) ..	53	154	5,161
				Postal Service Money Orders and Other ..	217	1,025	22,450
				Temporary Assistance for Needy			
				Families (HHS) .....	97	325	5,922
				Unemployment Insurance Benefits .....	93	538	9,252
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	81	233	7,742
				IRS Tax Refunds Individual (EFT)	3,627	3,627	28,758
Total Other Deposits .....	22	273	4,900	Unclassified .....	3,285	10,826	133,500
Change in Balance of Uncollected				Total, Other Withdrawals .....	6,993	45,918	377,598
Funds (closing balance \$ 170) .....	-24	-70	28	Transfers to Depositories .....	0	17,073	173,862
Transfers from Depositories .....	9,135	30,300	623,063	Total Federal Reserve Account .....	14,213	174,252	2,044,346
<b>Total Federal Reserve Account .....</b>	<b>13,483</b>	<b>174,878</b>	<b>2,044,558</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	3,245	23,189	425,337	(Table V) .....	9,135	30,300	623,063
Transfers from Federal Reserve Banks ..	0	17,073	173,862	Total Withdrawals (net of transfers) .....	14,213	157,178	1,870,484
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance ....	-6,620	10,588	-23,652
<b>Accounts (Table V) .....</b>	<b>3,245</b>	<b>40,262</b>	<b>599,198</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>7,593</b>	<b>167,767</b>	<b>1,846,832</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, March 5, 1999

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 40,763	\$ 657,345
Regular Series .....	\$ -1	\$ 38,592	\$ 628,980	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	0	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment ..	5	20	398	Savings and Retirement Plan Series .....	47	309	6,063
Federal Financing Bank .....	0	0	0	Government Account Series .....	57,525	332,485	5,956,608
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	200	3,607
Cash Issue Price .....	23	120	2,733	State and Local Series .....	0	1,837	18,408
Interest Increment .....	0	704	4,555	Other .....	0	0	8
Government Account Series .....	57,042	317,020	6,041,122	Total Redemptions .....	57,572	407,424	6,889,498
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	-503	30,601	126,354
Foreign Series .....	0	0	2,250				
State and Local Series .....	0	940	18,334				
Other .....	0	0	71				
Total Issues .....	57,070	438,025	7,015,852				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 57,070	\$ 438,025	\$ 7,015,852
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	1,445	13,756
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	55,461	309,116	5,958,111
Interest Increment on Savings and Retirement Plan Series (-) .....	0	704	4,555
Inflation - Indexed Securities Increment ..	5	20	308
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,603	126,736	1,038,544
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	57,572	407,424	6,889,498
Government Account Transactions (-) .....	54,944	323,580	5,875,308
Total Public Debt Cash Redemptions .....	2,628	83,844	1,014,190

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,652,547	\$ 5,653,049	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	71,579	71,671	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	71	71	68	166
Total Subject to Limit .....	5,565,509	5,565,919	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 4,914	\$ 32,856	\$ 557,801
Individual Estimated Income Taxes .....	0	3	702
Railroad Retirement Taxes .....	8	109	1,856
Excise Taxes .....	11	896	30,390
Corporation Income Taxes .....	60	212	65,766
Federal Unemployment Taxes .....	3	20	1,984
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	-90	508	-2,923
Total .....	4,906	34,604	655,577
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	615	4,638	90,380
Remittance Option Depositories .....	844	5,883	122,128
Tax and Loan Note Accounts .....	3,245	23,189	425,337
Inter-agency Transfers .....	202	894	17,732

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 170	\$ 463	\$ 15,318	\$ 15,951
Investments:				
Credits .....	10	84	3,151	3,245
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	13	342	8,002	8,357
Depository Initiated .....	1	15	762	778
Closing Balance Today .....	165	191	9,706	10,062

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 6,889	\$ 6,900	\$ 45,001
Business .....	125	790	17,860