



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Thursday, March 4, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,894	\$ 5,050	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	15,952	21,915	100	33,926
<b>Total Operating Balance .....</b>	<b>21,846</b>	<b>26,964</b>	<b>4,638</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 39,383	\$ 125,133	\$ 1,036,941	Public Debt Redemptions (Table III-B) .....	\$ 42,605	\$ 81,215	\$ 1,011,562
Agriculture Loan Repayments (misc) <sup>1</sup> .....	16	111	3,094	Commodity Credit Corporation .....	62	296	19,088
Commodity Credit Corporation .....	99	230	3,518	Defense Vendor Payments (EFT) .....	467	1,829	47,597
Customs and Certain Excise Taxes .....	87	397	9,593	Education Department .....	174	812	22,839
Deposits by States:				Energy Department .....	65	340	8,163
Unemployment .....	17	65	5,832	Family Support Payments (HHS) .....	4	27	849
Supplemental Security Income .....	0	66	1,362	Federal Employees Insurance Payments ..	45	619	10,434
Energy Department .....	15	112	2,576	Federal Highway Administration .....	35	199	8,362
Estate and Gift Taxes .....	97	419	10,537	Federal Salaries (EFT) .....	24	375	36,841
Federal Reserve Earnings .....	0	276	11,747	Food and Nutrition Service (misc) .....	100	218	6,367
Foreign Deposits, Military Sales .....	15	593	5,062	Food Stamps .....	68	324	7,730
Housing and Urban Development (HUD) ..	30	138	3,788	Health and Human Services Grants (misc) ..	168	552	16,779
Individual Income and Employment				Housing and Urban Development (HUD) ..	140	1,482	17,365
Taxes, Not Withheld .....	510	1,772	67,921	Interest on Public Debt .....	3	6,089	89,190
Postal Service .....	374	1,650	39,198	Labor Department .....	25	139	4,649
Taxes Received (Table IV) .....	601	9,062	211,050	Medicare .....	642	5,993	90,119
Other Deposits:				Medicaid .....	571	1,948	45,408
Prepayment of Treasury Securities (net)	-123	-116	-96	Natl Aeronautics & Space Adm. (NASA) ..	19	101	5,107
				Postal Service Money Orders and Other ..	159	808	22,233
				Temporary Assistance for Needy			
				Families (HHS) .....	40	228	5,825
				Unemployment Insurance Benefits .....	99	445	9,159
				Other Withdrawals:			
				Pension Benefit Guaranty Corp.	-50	-257	-562
Total Other Deposits .....	-123	250	4,877	Unclassified .....	2,837	7,542	130,215
Change in Balance of Uncollected				Total, Other Withdrawals .....	2,788	38,925	370,606
Funds (closing balance \$ 146) .....	2	-46	52	Transfers to Depositories .....	0	17,073	173,862
Transfers from Depositories .....	8,025	21,165	613,928	Total Federal Reserve Account .....	48,304	160,039	2,030,133
<b>Total Federal Reserve Account .....</b>	<b>49,149</b>	<b>161,395</b>	<b>2,031,075</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,062	19,944	422,091	(Table V) .....	8,025	21,165	613,928
Transfers from Federal Reserve Banks ..	0	17,073	173,862	Total Withdrawals (net of transfers) .....	48,304	142,965	1,856,271
<b>Total Tax and Loan Note</b>	<b>2,062</b>	<b>37,017</b>	<b>595,953</b>	Net Change in Operating Cash Balance .....	-5,119	17,208	-17,032
<b>Accounts (Table V) .....</b>							
<b>Total Deposits (net of transfers) .....</b>	<b>43,185</b>	<b>160,174</b>	<b>1,839,239</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills .....	\$ 40,763	\$ 40,763	\$ 657,345
Regular Series .....	\$ 38,593	\$ 38,592	\$ 628,981	Notes .....	0	31,830	247,196
Cash Management Series .....	0	61,041	117,081	Bonds .....	0	0	221
Notes .....	0	19,587	177,987	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	5	14	393	Savings and Retirement Plan Series .....	60	262	6,016
Federal Financing Bank .....	0	0	0	Government Account Series .....	59,837	274,959	5,899,082
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	200	200	3,607
Cash Issue Price .....	17	98	2,710	State and Local Series .....	0	1,837	18,408
Interest Increment .....	0	705	4,555	Other .....	0	0	8
Government Account Series .....	61,582	259,978	5,984,079	Total Redemptions .....	100,862	349,852	6,831,926
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	-347	31,104	126,856
Foreign Series .....	0	0	2,250				
State and Local Series .....	318	940	18,333				
Other .....	0	0	71				
Total Issues .....	100,515	380,955	6,958,782				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 100,515	\$ 380,955	\$ 6,958,782
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	1,127	1,445	13,756
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	60,001	253,655	5,902,650
Interest Increment on Savings and Retirement Plan Series (-) .....	0	705	4,555
Inflation - Indexed Securities Increment .....	5	14	303
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	39,383	125,133	1,036,941
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	100,862	349,852	6,831,926
Government Account Transactions (-) .....	58,256	268,636	5,820,364
Total Public Debt Cash Redemptions .....	42,605	81,215	1,011,562

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,653,049	\$ 5,653,396	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	71,671	70,638	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	71	68	68	166
Total Subject to Limit .....	5,565,919	5,567,296	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 2,275	\$ 27,942	\$ 552,887
Individual Estimated Income Taxes .....	1	3	702
Railroad Retirement Taxes .....	4	101	1,848
Excise Taxes .....	12	885	30,379
Corporation Income Taxes .....	29	152	65,706
Federal Unemployment Taxes .....	3	17	1,981
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	354	598	-2,833
Total .....	2,678	29,698	650,671
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	241	4,023	89,765
Remittance Option Depositories .....	360	5,039	121,284
Tax and Loan Note Accounts .....	2,062	19,944	422,091
Inter-agency Transfers .....	15	692	17,530

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 165	\$ 436	\$ 21,314	\$ 21,915
Investments:				
Credits .....	6	279	1,777	2,062
Transfers to Depositories .....	0	0	0	0
Withdrawals:				
Treasury Initiated .....	0	0	7,060	7,060
Depository Initiated .....	2	252	712	966
Closing Balance Today .....	170	463	15,318	15,951

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 2	\$ 11	\$ 38,112
Business .....	107	665	17,735