



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, March 3, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,050	\$ 5,654	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	21,915	21,963	100	33,926
Total Operating Balance	26,964	27,617	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 20,903	\$ 85,750	\$ 997,558	Public Debt Redemptions (Table III-B)	\$ 1,664	\$ 38,610	\$ 968,957
Agriculture Loan Repayments (misc) ¹	18	95	3,078	Commodity Credit Corporation	58	234	19,026
Commodity Credit Corporation	71	131	3,420	Defense Vendor Payments (EFT)	624	1,362	47,130
Customs and Certain Excise Taxes	114	310	9,506	Education Department	144	638	22,665
Deposits by States:				Energy Department	66	276	8,098
Unemployment	22	49	5,816	Family Support Payments (HHS)	5	23	845
Supplemental Security Income	0	66	1,362	Federal Employees Insurance Payments ..	321	574	10,389
Energy Department	9	97	2,561	Federal Highway Administration	117	164	8,327
Estate and Gift Taxes	121	322	10,440	Federal Salaries (EFT)	66	351	36,817
Federal Reserve Earnings	276	276	11,747	Food and Nutrition Service (misc)	56	117	6,267
Foreign Deposits, Military Sales	207	578	5,046	Food Stamps	57	256	7,661
Housing and Urban Development (HUD) ..	32	108	3,757	Health and Human Services Grants (misc) ..	108	384	16,611
Individual Income and Employment				Housing and Urban Development (HUD) ..	79	1,342	17,226
Taxes, Not Withheld	579	1,262	67,411	Interest on Public Debt	4	6,086	89,186
Postal Service	450	1,275	38,824	Labor Department	57	114	4,623
Taxes Received (Table IV)	2,355	8,461	210,449	Medicare	860	5,351	89,477
Other Deposits:				Medicaid	738	1,377	44,837
Total Other Deposits	0	373	5,000	Natl Aeronautics & Space Adm. (NASA) ..	26	81	5,088
Change in Balance of Uncollected				Postal Service Money Orders and Other ..	252	650	22,074
Funds (closing balance \$ 148)	-8	-48	50	Temporary Assistance for Needy			
Transfers from Depositories	4,876	13,140	605,902	Families (HHS)	42	188	5,785
Total Federal Reserve Account	30,024	112,246	1,981,927	Unemployment Insurance Benefits	91	346	9,060
Tax and Loan Note Accounts:				Other Withdrawals:			
Taxes Received (Table IV)	3,630	17,882	420,029	Federal Crop Ins. Corp.	102	102	102
Transfers from Federal Reserve Banks ..	1,197	17,073	173,862	Social Security Benefits (EFT)	21,789	21,884	138,164
Total Tax and Loan Note Accounts (Table V)	4,828	34,955	593,891	Thrift Savings Plan Transfer	93	93	2,534
Total Deposits (net of transfers)	28,779	116,988	1,796,054	Unclassified	2,011	4,704	127,378
				Total, Other Withdrawals	23,995	36,138	367,818
				Transfers to Depositories	1,197	17,073	173,862
				Total Federal Reserve Account	30,629	111,735	1,981,829
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	4,876	13,140	605,902
				Total Withdrawals (net of transfers)	29,432	94,661	1,807,967
				Net Change in Operating Cash Balance	-653	22,327	-11,914

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 0	\$ 616,581
Regular Series	\$ 0	\$ -1	\$ 590,388	Notes	0	31,830	247,196
Cash Management Series	19,041	61,041	117,081	Bonds	0	0	220
Notes	-3	19,587	177,987	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	5	9	387	Savings and Retirement Plan Series	67	201	5,955
Federal Financing Bank	0	0	0	Government Account Series	79,140	215,122	5,839,245
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	0	3,407
Cash Issue Price	21	81	2,693	State and Local Series	16	1,837	18,408
Interest Increment	0	705	4,556	Other	0	0	8
Government Account Series	63,974	198,397	5,922,498				
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	293	622	18,015				
Other	0	0	71				
Total Issues	83,331	280,441	6,858,268	Total Redemptions	79,223	248,990	6,731,064
				Net Change in Public Debt Outstanding	4,108	31,451	127,203

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 83,331	\$ 280,441	\$ 6,858,268
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	30	318	12,629
Bonds and Notes (-)	0	3	578
Government Account Transaction (-)	62,393	193,655	5,842,649
Interest Increment on Savings and Retirement Plan Series (-)	0	705	4,556
Inflation - Indexed Securities Increment	5	9	297
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	20,903	85,750	997,558
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	79,223	248,990	6,731,064
Government Account Transactions (-)	77,559	210,380	5,762,108
Total Public Debt Cash Redemptions	1,664	38,610	968,957

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,653,396	\$ 5,649,289	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	70,638	70,698	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	68	68	68	166
Total Subject to Limit	5,567,296	5,563,129	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,906	\$ 25,668	\$ 550,612
Individual Estimated Income Taxes	0	2	701
Railroad Retirement Taxes	7	97	1,844
Excise Taxes	22	873	30,366
Corporation Income Taxes	39	123	65,677
Federal Unemployment Taxes	4	14	1,978
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	19	244	-3,187
Total	5,998	27,020	647,993
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	394	3,782	89,525
Remittance Option Depositories	1,961	4,679	120,924
Tax and Loan Note Accounts	3,630	17,882	420,029
Inter-agency Transfers	13	677	17,515

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 141	\$ 344	\$ 21,477	\$ 21,962
Investments:				
Credits	17	119	3,494	3,630
Transfers to Depositories	9	8	1,181	1,198
Withdrawals:				
Treasury Initiated	0	0	2,897	2,897
Depository Initiated	2	36	1,941	1,979
Closing Balance Today	165	436	21,314	21,915

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 4	\$ 9	\$ 38,110
Business	111	558	17,627