



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
 Tuesday, March 2, 1999  
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account .....	\$ 5,654	\$ 5,578	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V) .....	21,963	20,965	100	33,926
<b>Total Operating Balance .....</b>	<b>27,617</b>	<b>26,543</b>	<b>4,638</b>	<b>38,878</b>

### TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B) .....	\$ 1,706	\$ 64,848	\$ 976,656	Public Debt Redemptions (Table III-B) .....	\$ 1,898	\$ 36,946	\$ 967,292
Agriculture Loan Repayments (misc) <sup>1</sup> .....	33	77	3,060	Commodity Credit Corporation .....	78	176	18,968
Commodity Credit Corporation .....	30	61	3,349	Defense Vendor Payments (EFT) .....	166	738	46,506
Customs and Certain Excise Taxes .....	96	196	9,392	Education Department .....	158	494	22,521
Deposits by States:				Energy Department .....	55	209	8,032
Unemployment .....	14	27	5,794	Family Support Payments (HHS) .....	1	18	840
Supplemental Security Income .....	64	66	1,362	Federal Employees Insurance Payments ..	55	253	10,069
Energy Department .....	24	88	2,552	Federal Highway Administration .....	21	47	8,210
Estate and Gift Taxes .....	108	201	10,319	Federal Salaries (EFT) .....	35	285	36,750
Federal Reserve Earnings .....	0	0	11,471	Food and Nutrition Service (misc) .....	30	62	6,211
Foreign Deposits, Military Sales .....	3	370	4,839	Food Stamps .....	60	198	7,604
Housing and Urban Development (HUD) ..	32	75	3,725	Health and Human Services Grants (misc) ..	144	276	16,503
Individual Income and Employment				Housing and Urban Development (HUD) ..	97	1,263	17,147
Taxes, Not Withheld .....	473	683	66,832	Interest on Public Debt .....	8	6,082	89,182
Postal Service .....	470	825	38,373	Labor Department .....	23	57	4,566
Taxes Received (Table IV) .....	1,126	6,107	208,094	Medicare .....	599	4,491	88,617
Other Deposits:				Medicaid .....	353	639	44,099
				Natl Aeronautics & Space Adm. (NASA) ..	15	56	5,062
				Postal Service Money Orders and Other ..	199	398	21,823
				Temporary Assistance for Needy			
				Families (HHS) .....	62	146	5,743
				Unemployment Insurance Benefits .....	115	255	8,969
				Other Withdrawals:			
				Pension Benefit Guaranty Corp.	-101	-165	-470
Total Other Deposits .....	0	373	5,000	Unclassified .....	1,535	2,693	125,367
Change in Balance of Uncollected				Total, Other Withdrawals .....	1,434	12,142	343,823
Funds (closing balance \$ 140) .....	-20	-40	59	Transfers to Depositories .....	615	15,876	172,664
Transfers from Depositories .....	2,138	8,264	601,027	Total Federal Reserve Account .....	6,222	81,106	1,951,200
<b>Total Federal Reserve Account .....</b>	<b>6,297</b>	<b>82,222</b>	<b>1,951,903</b>	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV) .....	2,521	14,251	416,399	(Table V) .....	2,138	8,264	601,027
Transfers from Federal Reserve Banks ..	615	15,876	172,664	Total Withdrawals (net of transfers) .....	5,607	65,230	1,778,536
<b>Total Tax and Loan Note</b>				Net Change in Operating Cash Balance .....	1,074	22,979	-11,261
<b>Accounts (Table V) .....</b>	<b>3,135</b>	<b>30,127</b>	<b>589,063</b>				
<b>Total Deposits (net of transfers) .....</b>	<b>6,680</b>	<b>88,209</b>	<b>1,767,275</b>				

<sup>1</sup> Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills .....	\$ 0	\$ 0	\$ 616,581
Regular Series .....	\$ 0	\$ -1	\$ 590,388	Notes .....	0	31,830	247,196
Cash Management Series .....	0	42,000	98,040	Bonds .....	0	0	220
Notes .....	0	19,589	177,989	Federal Financing Bank .....	0	0	0
Bonds .....	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment .....	5	4	382	Savings and Retirement Plan Series .....	73	134	5,888
Federal Financing Bank .....	0	0	0	Government Account Series .....	57,198	135,982	5,760,105
Nonmarketable:				Domestic Series .....	0	0	44
Savings and Retirement Plan Series:				Foreign Series .....	0	0	3,407
Cash Issue Price .....	28	60	2,673	State and Local Series .....	244	1,820	18,392
Interest Increment .....	0	705	4,556	Other .....	0	0	8
Government Account Series .....	63,627	134,423	5,858,524	Total Redemptions .....	57,515	169,767	6,651,841
Domestic Series .....	0	0	44	Net Change in Public Debt Outstanding .....	6,243	27,343	123,096
Foreign Series .....	0	0	2,250				
State and Local Series .....	97	329	17,722				
Other .....	0	0	71				
Total Issues .....	63,758	197,110	6,774,937				

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A) .....	\$ 63,758	\$ 197,110	\$ 6,774,937
Premium on New Issues .....	0	0	0
Discount on New Issues:			
Bills (-) .....	0	288	12,599
Bonds and Notes (-) .....	0	3	578
Government Account Transaction (-) .....	62,046	131,262	5,780,256
Interest Increment on Savings and Retirement Plan Series (-) .....	0	705	4,556
Inflation - Indexed Securities Increment .....	5	4	292
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	1,706	64,848	976,656
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A) .....	57,515	169,767	6,651,841
Government Account Transactions (-) .....	55,617	132,821	5,684,549
Total Public Debt Cash Redemptions .....	1,898	36,946	967,292

**TABLE III-C—Debt Subject to Limit**

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding .....	\$ 5,649,289	\$ 5,643,046	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt .....	531	531	531	532
Discount Adjustment .....	70,698	70,788	70,425	71,380
Federal Financing Bank .....	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies .....	68	68	68	166
Total Subject to Limit .....	5,563,129	5,556,795	5,536,058	5,439,447
Statutory Limit .....	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes .....	\$ 3,682	\$ 19,762	\$ 544,707
Individual Estimated Income Taxes .....	1	2	701
Railroad Retirement Taxes .....	9	90	1,837
Excise Taxes .....	16	850	30,344
Corporation Income Taxes .....	55	84	65,638
Federal Unemployment Taxes .....	5	10	1,974
Estate and Gift Taxes .....	0	0	1
Change in balance of Unclassified Taxes .....	153	225	-3,206
Total .....	3,921	21,022	641,995
These Receipts were deposited in:			
Federal Reserve Account:			
Directly .....	468	3,388	89,131
Remittance Option Depositories .....	659	2,719	118,964
Tax and Loan Note Accounts .....	2,521	14,251	416,399
Inter-agency Transfers .....	275	664	17,502

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today .....	\$ 127	\$ 289	\$ 20,549	\$ 20,965
Investments:				
Credits .....	11	60	2,449	2,520
Transfers to Depositories .....	5	4	606	615
Withdrawals:				
Treasury Initiated .....	0	0	1,233	1,233
Depository Initiated .....	1	8	895	904
Closing Balance Today .....	141	344	21,477	21,962

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual .....	\$ 3	\$ 5	\$ 38,106
Business .....	289	447	17,517