



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Monday, March 1, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,578	\$ 4,538	\$ 4,538	\$ 4,952
Tax and Loan Note Accounts (Table V)	20,965	100	100	33,926
Total Operating Balance	26,543	4,638	4,638	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 63,141	\$ 63,141	\$ 974,949	Public Debt Redemptions (Table III-B)	\$ 35,048	\$ 35,048	\$ 965,395
Agriculture Loan Repayments (misc) ¹	44	44	3,026	Commodity Credit Corporation	99	99	18,890
Commodity Credit Corporation	31	31	3,319	Defense Vendor Payments (EFT)	572	572	46,339
Customs and Certain Excise Taxes	100	100	9,296	Education Department	336	336	22,363
Deposits by States:				Energy Department	154	154	7,977
Unemployment	13	13	5,780	Family Support Payments (HHS)	17	17	839
Supplemental Security Income	2	2	1,298	Federal Employees Insurance Payments ..	198	198	10,013
Energy Department	64	64	2,528	Federal Highway Administration	26	26	8,189
Estate and Gift Taxes	93	93	10,211	Federal Salaries (EFT)	250	250	36,716
Federal Reserve Earnings	0	0	11,471	Food and Nutrition Service (misc)	31	31	6,181
Foreign Deposits, Military Sales	368	368	4,837	Food Stamps	138	138	7,544
Housing and Urban Development (HUD) ..	44	44	3,693	Health and Human Services Grants (misc) ..	131	131	16,358
Individual Income and Employment				Housing and Urban Development (HUD) ..	1,166	1,166	17,049
Taxes, Not Withheld	210	210	66,359	Interest on Public Debt	6,074	6,074	89,174
Postal Service	355	355	37,903	Labor Department	34	34	4,543
Taxes Received (Table IV)	4,981	4,981	206,968	Medicare	3,891	3,891	88,018
Other Deposits:				Medicaid	286	286	43,746
Agency for Internat'l Development	158	158	313	Natl Aeronautics & Space Adm. (NASA) ..	40	40	5,047
Minerals Management Svc/Collections	215	215	1,397	Postal Service Money Orders and Other ..	199	199	21,623
Total Other Deposits	373	373	5,000	Temporary Assistance for Needy			
Change in Balance of Uncollected				Families (HHS)	84	84	5,681
Funds (closing balance \$ 120)	-20	-20	78	Unemployment Insurance Benefits	140	140	8,854
Transfers from Depositories	6,126	6,126	598,889	Other Withdrawals:			
Total Federal Reserve Account	75,925	75,925	1,945,605	GSA	149	149	872
Tax and Loan Note Accounts:				International Monetary Fund	-553	-553	-1,378
Taxes Received (Table IV)	11,731	11,731	413,878	Internatl Security Assistance (DSCA) ..	-183	-183	1,456
Transfers from Federal Reserve Banks ..	15,261	15,261	172,050	IRS Tax Refunds Business (EFT)	80	80	7,589
Total Tax and Loan Note				Civil Service Retirement (EFT)	2,883	2,883	16,930
Accounts (Table V)	26,992	26,992	585,928	Military Active Duty Pay (EFT)	1,802	1,802	17,158
Total Deposits (net of transfers)	81,529	81,529	1,760,594	Military Retirement (EFT)	2,313	2,313	13,701
				Pension Benefit Guaranty Corp.	-64	-64	-369
				Railroad Retirement (EFT)	560	560	3,310
				Social Security Benefits (EFT)	96	96	116,375
				Supple. Security Income Benefits (EFT)	1,129	1,129	6,449
				Veterans Benefits (EFT)	1,338	1,338	7,766
				Unclassified	1,158	1,158	123,832
				Total, Other Withdrawals	10,708	10,708	342,389
				Transfers to Depositories	15,261	15,261	172,050
				Total Federal Reserve Account	74,884	74,884	1,944,979
				Tax and Loan Note Accounts			
				Transfers to Federal Reserve Banks			
				(Table V)	6,126	6,126	598,889
				Total Withdrawals (net of transfers)	59,623	59,623	1,772,929
				Net Change in Operating Cash Balance	21,906	21,906	-12,335

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

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Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Monday, March 1, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 0	\$ 616,581
Regular Series	\$ -1	\$ -1	\$ 590,388	Notes	31,830	31,830	247,196
Cash Management Series	42,000	42,000	98,040	Bonds	0	0	220
Notes	19,589	19,589	177,989	Federal Financing Bank	0	0	0
Bonds	0	0	22,297	Nonmarketable:			
Inflation - Indexed Securities Increment	-2	-2	377	Savings and Retirement Plan Series	62	62	5,816
Federal Financing Bank	0	0	0	Government Account Series	78,784	78,784	5,702,907
Nonmarketable:				Domestic Series	0	0	44
Savings and Retirement Plan Series:				Foreign Series	0	0	3,407
Cash Issue Price	32	32	2,645	State and Local Series	1,576	1,576	18,147
Interest Increment	705	705	4,556	Other	0	0	8
Government Account Series	70,796	70,796	5,794,898				
Domestic Series	0	0	44				
Foreign Series	0	0	2,250				
State and Local Series	231	231	17,625				
Other	0	0	71				
Total Issues	133,352	133,352	6,711,179	Total Redemptions	112,252	112,252	6,594,327
				Net Change in Public Debt Outstanding	21,100	21,100	116,853

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 133,352	\$ 133,352	\$ 6,711,179
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	288	288	12,599
Bonds and Notes (-)	3	3	578
Government Account Transaction (-)	69,216	69,216	5,718,211
Interest Increment on Savings and Retirement Plan Series (-)	705	705	4,556
Inflation - Indexed Securities Increment	-2	-2	287
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	63,141	63,141	974,949
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	112,252	112,252	6,594,327
Government Account Transactions (-)	77,204	77,204	5,628,932
Total Public Debt Cash Redemptions	35,048	35,048	965,395

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,643,046	\$ 5,621,946	\$ 5,621,946	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	70,788	70,425	70,425	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	68	68	68	166
Total Subject to Limit	5,556,795	5,536,058	5,536,058	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.
Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 16,079	\$ 16,079	\$ 541,024
Individual Estimated Income Taxes	1	1	701
Railroad Retirement Taxes	81	81	1,828
Excise Taxes	834	834	30,328
Corporation Income Taxes	28	28	65,582
Federal Unemployment Taxes	5	5	1,969
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	71	71	-3,359
Total	17,101	17,101	638,074
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	2,921	2,921	88,663
Remittance Option Depositories	2,060	2,060	118,305
Tax and Loan Note Accounts	11,731	11,731	413,878
Inter-agency Transfers	389	389	17,228

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 13	\$ 87	\$ 0	\$ 100
Investments:				
Credits	15	152	11,563	11,730
Transfers to Depositories	100	117	15,044	15,261
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	2	67	6,058	6,127
Closing Balance Today	127	289	20,549	20,965

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 2	\$ 2	\$ 38,103
Business	158	158	17,228