#### Office of the Secretary, Education

and economy under the budget in the application.

(Authority: 20 U.S.C. 1221e-3 and 3474)

[45 FR 22497, Apr. 3, 1980. Redesignated at 45 FR 77368, Nov. 21, 1980, as amended at 59 FR 30261, June 10, 1994]

## §75.233 Setting the amount of the grant.

- (a) Subject to any applicable matching or cost-sharing requirements, the Secretary may fund up to 100 percent of the allowable costs in the applicant's budget.
- (b) In deciding what percentage of the allowable costs to fund, the Secretary may consider any other financial resources available to the applicant.

(Authority: 20 U.S.C. 1221e-3 and 3474)

[57 FR 30338, July 8, 1992]

#### §75.234 The conditions of the grant.

- (a) The Secretary makes a grant to an applicant only after determining—
  - (1) The approved costs; and
  - (2) Any special conditions.
- (b) In awarding a cooperative agreement, the Secretary includes conditions that state the explicit character and extent of anticipated collaboration between the Department and the recipient.

(Authority: 20 U.S.C. 1221e-3 and 3474)

[57 FR 30338, July 8, 1992]

## § 75.235 The notification of grant award.

- (a) To make a grant, the Secretary issues a notification of grant award and sends it to the grantee.
- (b) The notification of grant award sets the amount of the grant award and establishes other specific conditions, if any.

(Authority: 20 U.S.C. 1221e-3 and 3474)

[45 FR 22497, Apr. 3, 1980. Redesignated at 45 FR 77368, Nov. 21, 1980, as amended at 57 FR 30338, July 8, 1992]

#### §75.236 Effect of the grant.

The grant obligates both the Federal Government and the grantee to the requirements that apply to the grant.

(Authority: 20 U.S.C. 1221e-3 and 3474)

CROSS REFERENCE: See 34 CFR part 74, Subpart L—Programmatic Changes and Budget Revisions.

APPROVAL OF MULTI-YEAR PROJECTS

### § 75.250 Project period can be up to 60 months.

The Secretary may approve a project period of up to 60 months.

(Authority: 20 U.S.C. 1221e-3 and 3474)

 $[45~\mathrm{FR}~22497,~\mathrm{Apr.}~3,~1980.~\mathrm{Redesignated}$  at 45 FR 77368, Nov. 21, 1980, as amended at 52 FR 27804, July 24, 1987]

#### § 75.251 The budget period.

- (a) The Secretary usually approves a budget period of not more than 12 months, even if the project has a multi-year project period.
- (b) If the Secretary approves a multiyear project period, the Secretary:
- (1) Makes a grant to the project for the initial budget period; and
- (2) Indicates his or her intention to make contination awards to fund the remainder of the project period.

(Authority: 20 U.S.C. 1221e-3 and 3474)

# § 75,253 Continuation of a multi-year project after the first budget period

- (a) The Secretary may make a continuation award for a budget period after the first budget period of an approved multi-year project if:
- (1) The Congress has appropriated sufficient funds under the program;
  - (2) The recipient has either—
- (i) Made substantial progress toward meeting the objectives in its approved application; or
- (ii) Obtained the Secretary's approval of changes in the project that—
- (A) Do not increase the cost of the grant: and
- (B) Enable the recipient to meet those objectives in succeeding budget periods:
- (3) The recipient has submitted all reports as required by §75.118, and
- (4) Continuation of the project is in the best interest of the Federal Government.
- (b) Subject to the criteria in paragraph (a) of this section, in selecting applications for funding under a program the Secretary gives priority to contination awards over new grants.