

EXPORT-IMPORT BANK OF THE UNITED STATES PREMIUM RATES

Effective: 7/18/2003

KOREA, SOUTH

Short Term Single Buyer Insurance

Term	Sight L/C	CAD/SDDP	1 - 60	61 - 120	121 - 180	181 - 270	271 - 360
SOV/POL/PS:	\$0.02	\$0.04	\$0.10	\$0.17	\$0.21	\$0.27	\$0.33
F.I.:	\$0.02	\$0.05	\$0.13	\$0.21	\$0.26	\$0.33	\$0.41
NFI:	N.A.	\$0.13	\$0.34	\$0.56	\$0.72	\$0.90	\$1.10

Pre-Presentation for Letters of Credit

Term	Sight - 90	91 - 120	121 - 180	181 - 270	271 - 360
SOV:	\$0.02	\$0.03	\$0.04	\$0.06	\$0.08
F.I.:	\$0.02	\$0.04	\$0.05	\$0.07	\$0.09

Sov= Sovereign; POL=Political Only; PS=Preshipment; F.I. = Financial Institution (public/private);
NFI=Non Financial Institution (public/private)

Please refer to the Country Limitation Schedule for details on cover availability, and terms and conditions of cover.