



PRESS NOTICE

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FOR IMMEDIATE RELEASE

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FORMER FLORENCE DOCTOR INDICTED FOR TAX EVASION

Columbia, South Carolina ---- Acting United States Attorney Kevin F. McDonald stated today that Rhagavan K. Chari, age 58, formerly of Florence, was charged in a two-count Indictment with tax evasion, a violation of Title 26, United States Code, Section 7201. Chari was a participant in a scheme sponsored by Anderson's Ark and Associates, a now-defunct business that provided various fraudulent schemes to clients attempting to avoid their tax obligations. Chari currently is a fugitive, last known to have traveled to Costa Rica and India.

Mr. McDonald stated the maximum penalty Chari could receive on each count is a fine of \$100,000 and imprisonment of five years.

Mr. McDonald stated that the case was investigated by agents of the Internal Revenue Service, and that he has assigned the case to Assistant United States Attorney Winston Holliday of the Columbia office, who is prosecuting the case along with Trial Attorney Gregory Bockin of the United States Department of Justice, Tax Division.

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