



Department of
Veterans Affairs

Center for Faith-Based
and Community Initiatives

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Information Sheet

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Loan Guaranty Service Sales to Homeless Providers Program

Background:

The Department of Veterans Affairs, Loan Guaranty Service Acquired Property Sales to Homeless Providers program is designed to make available single-family homes at a discount off of the list price for the purpose of establishing homeless shelters for primarily homeless veterans. These properties may be purchased for up to 50% off the list price.

VA markets these properties at fair market value through a property management contractor, Owen Loan Servicing LLC (Ocwen). Eligible non-profits may purchase these properties at discounts only after the properties have been listed for sale. The percentage of discount will vary based on how long the property has been listed.

Goal:

The goal of this pilot is to provide more housing for homeless veterans by increasing the discounted sales to grassroots non-profit organizations.

How You Can Participate:

Faith-Based and Community Organizations (FBCOs) can participate by purchasing discounted properties and establishing homeless shelters primarily for homeless veterans. Currently homes may be viewed on line at www.ocwen.com. FBCOs must apply to VA for approval to participate in the program before submitting offers on the properties.

For More Information: Contact Lance Kornicker at (202) 461-9531 or via email Lance.Kornicker@va.gov.