

USDA - RD Form RD 4274-2 (1-98)		IRP PROJECT SUMMARY	
1. NAME:	2. ADDRESS:		
3. TYPE OF ENTITY <i>(corporation, public agency, etc.)</i>	4. DATE ENTITY ESTABLISHED:		
5. SERVICE AREA:	6. AMOUNT OF LOAN: \$	7. TERM	
USE OF FUNDS <i>(Summarize intermediary's plans for relending)</i>			
8. TYPE OF APPLICANTS:			
9. TERMS:			
10. INTEREST RATES:			
11. FEES:			
12. LOAN PURPOSE:			
13. POTENTIAL ULTIMATE RECIPIENTS IDENTIFIED:			
		Number	Dollars
14. JUSTIFICATION FOR THE AMOUNT OF LOAN REQUESTED:			
15. OTHER COMMENTS:			

Use for all Intermediary Relending Program (IRP) applications.

- PROCEDURE FOR PREPARATION : RD Instruction 4274-D.
- PREPARED BY : Agency official assigned to review an IRP application.
- NUMBER OF COPIES : Original and one copy.
- SIGNATURES REQUIRED : Original by preparer. Copies should be conformed.
- DISTRIBUTION OF COPIES : Original to official case file. Copy to National Office (SL Division).

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16. SECURITY *(Summarize the proposal for securing the loan)*

A. Will the intermediary pledge the assets of the IRP revolving fund as security? _____

B. Will the intermediary contribute cash to the IRP revolving fund? _____ If so, enter the amount \$ _____.

C. Will the intermediary give liens on real or personal property other than the IRP revolving fund? _____

(1) Property description: _____

(2) Value: \$ _____

D. What priority of lien will the intermediary normally obtain from the ultimate recipients? _____

E. Comments: _____

17. BACKGROUND: *(Summarize intermediary's experience in assisting rural business, including lending experience and delinquency or collection record)*

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18. OTHER FUNDS *(Summarize the intermediary's plans for obtaining grant funds and/or loan funds from sources other than RD, to supplement the loans to ultimate recipients)*

To what extent are the other funds assured or the plans supported by past performance?

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19. CAPITALIZATION	DATE <i>(Last Statement):</i>	DATE <i>(Pro forma IRP Fund):</i>	DATE <i>(Pro forma Consolidated):</i>
	_____	_____	_____
Net Worth	\$	\$	\$
Total Assets	\$	\$	\$
Worth to Assets	\$	\$	\$
Deb: to Worth	\$	\$	\$
20. PAST PERFORMANCE (Last 3 years):			
Fiscal Year Ending	Mo Day Yr	Mo Day Yr	Mo Day Yr
	_ _ _	_ _ _	_ _ _
Total Income	\$	\$	\$
Net Income	\$	\$	\$
21. PROJECTIONS, IRP FUND:			
Year	19____	19____	19____
Total Income	\$	\$	\$
Net Income	\$	\$	\$
Principal Repayments -	\$	\$	\$
Balance =	\$	\$	\$
*Debt Coverage Ratio			
22. PROJECTIONS, CONSOLIDATED FUNDS:			
Year	19____	19____	19____
Total Income	\$	\$	\$
Net Income	\$	\$	\$
Capital Improvements -	\$	\$	\$
Principal Repayments -	\$	\$	\$
Balance =	\$	\$	\$
Depreciation	\$	\$	\$
*Debt Coverage Ratio			
*Debt Coverage Ratio = Net Income + Interest + Depreciation / Principal + Interest			

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COMMENTS:		
SIGNATURE:	TITLE:	DATE: