

FORM APPROVED  
OMB NO. 0575-0042

USDA  
Form RD 1924-1  
(Rev. 1-00)

DEVELOPMENT PLAN

Name of Applicant

Address

CASH COSTS—COMPLETION DATES

Item of Development (1)	New or Repair (2)	Cash Cost				Estimated Completion Date (Mo.-Yr. ) (7)	Date of Final Inspection (Mo.-Day-Yr.) (8)
		Contract Method (3)	Borrower Method		Totals (6)		
			Materials (4)	Hired Labor (5)			
<b>TOTALS</b>		\$	\$	\$	\$		

Upon receiving the requested financial assistance, I will complete the items of development as shown and described in the narrative or in accordance with such revisions of the plan as may be mutually agreed upon by me and the U. S. Department of Agriculture. I also agree to perform the development items in a workmanlike manner.

<b>Applicant/Co-Applicant</b> (Signature)	Date
<b>APPROVED</b> (Signature - Loan Approval Official)	Date

WRITE NARRATIVE ON REVERSE TUMBLE-FASHION

According to the Paperwork Reduction Act of 1995, an agency may not conduct or sponsor, and a person is not required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0042. The time required to complete this information collection is estimated to average 15 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.

(see reverse)

Used by the Agency Official to record planned development and changes in development in connection with Farm Loan Program loans. Entries in columns 3 through 6 will be rounded to the nearest Tens of Dollars.

PROCEDURE FOR PREPARATION : RD Instruction 1924-A and FSA Transferred Instruction 1965-A.

PREPARED BY : Loan Approval Official.

NUMBER OF COPIES : Original and one.

SIGNATURES REQUIRED : Original by each applicant.

DISTRIBUTION OF COPIES : Original to loan docket; copy to each applicant.

#### CASH COST -- COMPLETION DATES

Column 1 - Item of Development. List each item of development on a separate line. List construction items first under heading of Construction, followed by land development items under heading of Land Development.

Column 2 - New or Repair. For construction, indicate by the letter "N" each complete new item planned. Indicate by the letter "R" if repair, remodeling, or relocation of an existing item, or an addition or improvement thereto, is planned.

Column 3 - Contact Method. Enter the estimated cost of all items of development work to be performed under the contract method.

Column 4 - Borrower Method -- Materials. Enter the estimated cost of all materials and equipment to be used in each item of development work performed under the borrower method.

Column 5 - Borrower Method -- Hired Labor. Enter the estimated cost of all hired labor to be used in each item of development work performed under the borrower method.

Column 6 - Totals. Enter the total cost for each item of development work. Totals of columns 3, 4, and 5.

Column 7 - Estimated Completion Date. Enter the month and year in which it is estimated that each item of development work will be completed.

Column 8 - Date of Final Inspection. Enter the month, day, and year that final inspection was made.

#### SUBSEQUENT LOAN

For new items of development planned in connection with a subsequent loan, Form RD 1924-1 will be prepared in the same manner as for an initial loan.

If the subsequent loan includes funds for completing an item(s) planned in connection with a previous loan, the amount to insert in column (6) of Form RD 1924-1 is the total cash needed for completing the item including any funds remaining in the supervised bank account for such item(s).

Permanent Pasture (30 acres): Sod the 5 acres north of ditch in field No. 1 to Coastal Bermuda. Sod to be placed 3' apart in 3' rows.

Fertilize 20 acres in west 2/3 of field No. 1, and apply 400 lbs. of 4-8-4 per acre. Lime 20 acres in west 2/3 of field No. 1, and apply 3 tons of lime per acre. Seed 25 acres of field No. 1 or the entire field except the area to be sodded, and apply 3 lbs. of Ladino Clover seed and 20 lbs. of Alta Fescue seed per acre.

Breakdown of Cash Cost of Permanent Pasture:

	<u>Material</u>	<u>Labor</u>	
Sod	\$ 500	\$ 500	
Fertilizer	2000	By Bor.	
Lime	4500	By Bor.	
Seed	<u>3000</u>	<u>By Bor.</u>	
	\$ 10,000	\$ 500	\$10,500

Borrower will perform approximately 3 days of labor in applying fertilizer, lime and seeding.

Clearing: Clear 20 acres north of road in field No. 8. The brush will be windrowed for burning and the land will be plowed to a depth of 12 inches.

Liming: Apply 2 tons of lime per acre to 10 acres of field No. 7 lying east of woodlot. Lime to be spread by dealer. Cash cost of lime and spreading \$1000.

Waterways: Construct waterways in accordance with plans and specifications prepared by the Soil Conservation Service.

Breakdown of Cash Cost of Waterways:

	<u>Material</u>	<u>Labor</u>
Construction	\$1,500	By Bor.
Seed	550	By Bor.
Fertilizer	590	By Bor.
Lime	<u>660</u>	By Bor.
	\$3,300	
ASC purchase order	<u>700</u>	
Borrower cash	\$2,600	

(\$155 ASC payment will be earned upon completion and after inspection by ASC.)

Terracing: Construct terraces in accordance with plans and specifications prepared by the Soil Conservation Service. Total cost \$1,060. ASC purchase order for \$740.

### PREPARATION OF THE NARRATIVE

The narrative will be written tumble-fashion on the reverse of the form. It will contain the information necessary to assure complete understanding and agreement by the applicant in connection with each item of construction and land development and will serve as a guide to the applicant and the Agency official in performing the work. If more space is required for the narrative, additional sheets may be added and stapled securely to the original and copy of the form. The narrative will include:

1. A written description of each item of work, or sketches, plans, or specifications, whichever is suitable to fully describe the work.
2. A breakdown of the cost estimates into material equipment, and hired labor for each item of development to be performed by borrower method. Approved cost estimates for material equipment, and labor furnished by outside technicians or tradesmen may be used in lieu of the breakdown by attaching these estimates to Form RD 1924-1.
  - a. Number of days of borrower labor that will be furnished for each item and how this labor will be used.
  - b. A description of materials to be furnished by the borrower including estimated quantities and sources.
3. Agreement with applicant regarding salvage or disposition of surplus structures, and use or sale of timber, sand, gravel, and stone.
4. An explanation of any planned facilities, improvements, and practices for which Agricultural Conservation or Great Plains program payments will be earned, including the amount of such payments. Explain the use of any purchase orders.
5. Any other pertinent information that is considered necessary to assure complete understanding and agreement by the borrower as to the work to be done.

### THE NARRATIVE

*(Examples of Information to be Shown in the Narrative)*

Dwelling: In accordance with Extension Service Plan No. 539, dated 1/15/98, and Form RD 1924-2, "Description of Materials."

Stock Barn: Repair stock barn in accordance with sketches and specifications for Barn Alterations and Repairs, dated 1/15/98.

#### Breakdown of Cash Cost of Stock Barn:

	<u>Material</u>	<u>Labor</u>	
Foundations	\$ 250	\$ 10	
Framing	1,750	1,500	
Siding	1,100	700	
Doors & Windows	500	300	
Roofing	1,400	700	
Hardware & Nails	200	---	
Painting	<u>300</u>	<u>200</u>	
	\$ 5,500	\$3,500	\$9,000

Borrower has on hand and will use in the repair of the barn, the following framing lumber:

- 2000 Bd. Ft. of 1" Bds.
- 500 Bd. Ft. of 2" x 4" Bds.
- 500 Bd. Ft. of 2" x 6" Bds.

Borrower will perform 10 days of labor in excavating foundation trench, hauling material to the site, and helping with carpenter work.

Machine Shed: Replace all sills with new material. Jack up structure and construct new continuous concrete foundation wall along both ends and rear of building. Foundation wall to be 6" thick with top of wall extending up to provide 6" curb above grade and bottom of wall to rest on 12" wide x 6" thick footing. Bottom of footing not less than 15" below grade. Sills to be bolted to foundation wall with 1/2" x 15" long anchor bolts approximately 6' apart.

Construct two new concrete foundations under each of the two 4" x 4" posts at front of structure. Footings to be 14" square x 6" thick with bottom not less than 15" below grade. Piers to be 8" square and to extend 6" above grade. Fasten posts to concrete piers with metal strap anchors.

All concrete work to be 1:3:5: mix.

Remove existing roofing and replace with 235 lb. thick butt, asphalt strip shingles, applied in accordance with manufacturer's recommendations (10 squares).

Renail siding and paint all exterior woodwork with two coats of first grade exterior paint.

Breakdown of Cash Costs of Machine Shed:

	<u>Material</u>	<u>Labor</u>	
Footings & Foundations	\$ 350	\$ 350	
Sills	50	By Bor.	
Roofing	750	By Bor.	
Painting	<u>100</u>	<u>By Bor.</u>	
	\$ 1,250	\$ 350	\$1,600

Borrower will perform approximately 6 days of labor in setting sills, applying roofing, and painting.

Water Supply: The well shall be located a safe distance from all possible sources of pollution. The estimated depth of the well is approximately 100 feet. Case with 6" casing to the extent necessary to insure freedom from sand. Install 3/4 H.P. jet pump and 100 gallon tank. Install piping, electrical work, and necessary gauges and controls. Extend well casing or sleeve at least 6" above pump room floor and install a sanitary well seal. Install pump house in accordance with plans and specifications.

Breakdown of Cash Cost of Water Supply:

	<u>Material &amp; Unit Cost</u>	<u>Labor</u>	
Set down fee	\$ 100		
Drilling 100' @ \$10	1,000		
Casing 20' @ \$6	120		
Well pump, tank, and intake	300		
Electrical	100		
Pipe	100		
Gauges, Air Control Switches	100		
Labor on above		\$ 250	
Pump house	<u>200</u>	<u>250</u>	
	2,020	500	\$2,520