

Position 5

USDA
Form RD 450-12
(Rev. 5-98)

BILL OF SALE
(Transfer by Withdrawing Member)

In consideration of the agreements for his benefit contained in that certain "Agreement for New Member" dated _____, 19____, executed by the undersigned and other members of the _____, the undersigned hereby grants, bargains, sells and delivers unto _____, of _____, County of _____, State of _____, all of his right, title and interest in and to the following described property:

(Name of Association)

TO HAVE AND TO HOLD the same unto the said _____, his heirs, successors, and assigns, forever.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed and sealed this _____ day of _____, 19____.

(SEAL)

RD 450-12 (Rev. 5-98)

Used by outgoing member of an unincorporated cooperative for transferring the member's right, title, and interest in association property.

PROCEDURE FOR PREPARATION

: RD Instruction 1951-E.

PREPARED BY

: Agency official.

NUMBER OF COPIES

: Original and two copies.

SIGNATURES REQUIRED

: Withdrawing Member.

DISTRIBUTION OF COPIES

: One for Field Office, one for outgoing member and one executed copy for each remaining member of the cooperative.