

RD AN No. 4325 (4274-D)
January 12, 2008

SUBJECT: Intermediary Relending Program
Loan Program Priorities

TO: State Directors, Rural Development

ATTN: Business Programs Directors

PURPOSE/INTENDED OUTCOME:

This Administrative Notice (AN) provides guidance to Business Programs officials in calculating Intermediary Relending Program (IRP) application priority scores.

COMPARISON WITH PREVIOUS AN:

This AN updates and replaces RD AN No. 4230 (4274-D) dated December 21, 2006, with subject "Intermediary Relending Program Loan Program Priorities."

IMPLEMENTATION RESPONSIBILITIES:

RD Instruction 4274-D, section 4274.344(c), contains a priority scoring system. Section 4274.344(c)(2) provides for using the latest decennial Census income data updated according to changes in the consumer price index, so as to have a current income figure. For 2008, the index factor to be used is 1.2026. That figure will be multiplied by the 2000 Census median household income data for the service area to determine the median household income, which is then compared to the poverty line.

(Signed by William F. Hagy III)

BEN ANDERSON
Administrator
Business and Cooperative Programs

EXPIRATION DATE:
January 31, 2009

FILING INSTRUCTIONS:
Preceding RD Instruction 4274-D