



United States
Department of
Agriculture

Rural
Development

BUSINESS PROGRAMS REPORT FISCAL YEAR 2004



Committed to the future of rural communities

BUSINESS PROGRAMS REPORT FISCAL YEAR 2004

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Business Programs

Through its Business Programs, USDA Rural Development provides for business credit needs in under-served rural areas, often in partnership with private-sector lenders.

Commercial Lending

Business and Industry Guaranteed Loans

This program provides financial backing for rural businesses. Commercial loan guarantees are available up to 80 percent of the loan amount.

Assistance is available to virtually any legally organized entity, including:

- Individuals;
- Cooperatives;
- Corporations or partnerships;
- Trusts or other profit-oriented or nonprofit entities;
- Indian tribes or federally recognized tribal groups;
- Municipalities, counties, or other political subdivisions of a State.

The aggregate loan amount available to any one borrower under this program is limited to \$25 million at any given time. An exception to the limit is for cooperative organizations when the facility is located in a rural area and the facility provides value-added processing of an agricultural commodity. The maximum amount in such cases is \$40 million.

B&I loans are normally available in rural areas, which include all areas other than cities or towns of more than 50,000 people and the contiguous and adjacent urbanized area of such cities or towns. However, loans of up to \$25 million can be made for facilities located in non-rural areas, provided the business is a cooperative organization engaged in value-added processing and all members of the cooperative are located within 80 miles of the facility.

Revolving Loan Funds And Technical Assistance

Intermediary Relending Program Loans

USDA Rural Development lends funds to intermediaries, which, in turn, provide loans to finance business facilities and community development projects. Projects must be located in rural areas, which for the purposes of this program excludes cities with a population of 25,000 or more. Eligible intermediaries include public bodies, nonprofit corporations, Indian tribes, and cooperatives.

Rural Business Enterprise Grant Program

This program offers grants to public bodies, nonprofit corporations, and federally recognized Indian tribal groups to finance and facilitate development of small and emerging businesses located in rural areas.

Grant funds may be used for:

- Acquisition and development of land and the construction of buildings, plants, and equipment, access streets and roads, parking areas and utility and service extensions;
- Revolving loan funds;
- Fees for professional services, technical assistance, etc.

Rural Business Opportunity Grant Program

Under this program, funds are available for technical assistance and planning activities to improve economic conditions in rural areas.

Applicants must be located in rural areas (areas other than cities or towns of more than 50,000 people and the contiguous and adjacent urbanized areas of such cities or towns).

Rural Economic Development Loan and Grant Program

Loans and grants under this program are made to Rural Development Utilities Programs-financed telephone and electric borrowers to promote rural economic development and/or job creation projects in non-urban areas. Eligible purposes include, but are not limited to, project feasibility studies, startup costs, incubator projects, and other reasonable expenses. The maximum loan and grant to any eligible recipient is established on an annual basis.

Rural Business Investment Program

The Rural Business Investment Program (RBIP) promotes rural economic development through venture capital investment by for-profit Rural Business Investment Companies (RBICs).

USDA licenses newly formed for-profit entities as RBICs and provides financial assistance to fund their rural area investment activities. Additionally, USDA awards Operational Assistance grants to each RBIC for providing technical assistance to smaller enterprises.

As required in the authorizing statute, USDA has delegated to the Small Business Administration (SBA) many of the day-to-day responsibilities for the RBIP, including receipt of applications and most of the selection process for licensing as a RBIC. More information about all aspects of the RBIP is available in the regulations authorizing the program, at 7 CFR part 4290.

Renewable Energy and Energy Efficiency Improvement Grants

This program provides grants, loans, and loan guarantees to eligible farmers, ranchers, and rural small businesses to assist in developing renewable energy systems and make energy efficiency improvements. Projects provided assistance must be located in a rural area (any area other than cities or towns of greater than 50,000 population and the immediate and adjacent urbanized areas of the cities or towns).

Eligible small businesses include sole proprietorships, partnerships, corporations, and cooperatives organized in accordance with 501(c)(12) of the Internal Revenue Code. In addition, the applicant must meet the Small Business Administration's Small Business size standards.

For More Information

Detailed information and applications for financial assistance are available through State and local offices of USDA Rural Development. Some of the authorized programs described above require the implementation of regulations before they are available for funding projects. Consult your USDA Rural Development State Office for information on fund availability.

For more information on USDA Rural Development Business programs, you may also call the Rural Development National Office at (202) 720-0813, or connect to the Rural Development website: <http://www.rurdev.usda.gov>.

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To file a complaint of discrimination write USDA, Director, Office of Civil Rights, Room 326-W, Whitten Building, 14th and Independence Avenue, SW, Washington, DC 20250-9410 or call (202) 720-5964 (voice or TDD). USDA is an equal opportunity provider and employer.

Business Programs - FY 2004 Results

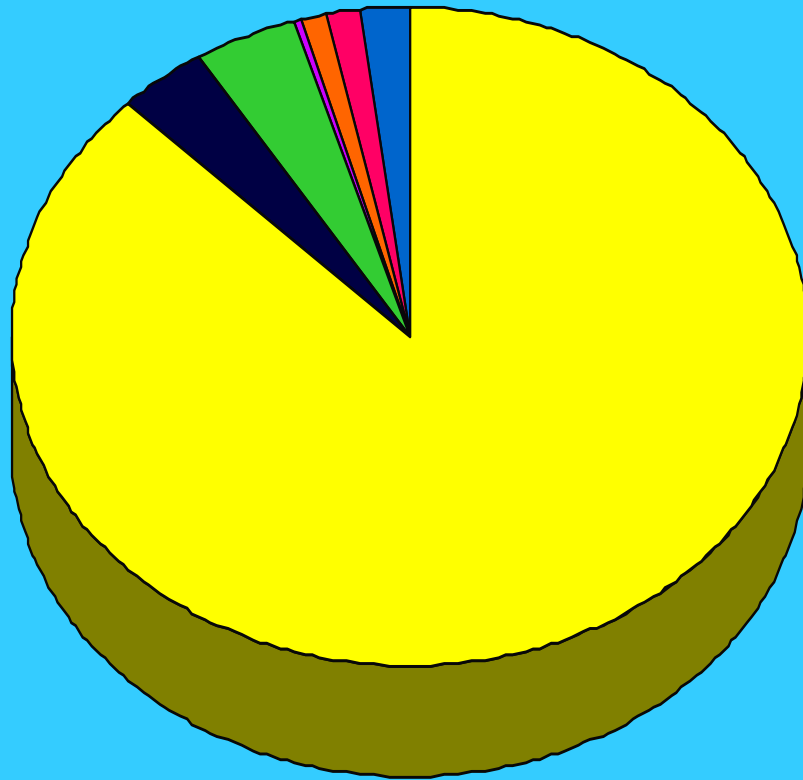
PROGRAM	Number of Loans and Grants	Dollars Obligated	Number of Jobs Created and/or Saved	Number of Businesses Impacted	Number of Applications & Preapplications Pending	Dollars Pending
Business and Industry Guaranteed Loan Program*	463	\$972,105,086	24,763	476	167	\$438,167,350
Intermediary Relending Program**	63	39,764,000	30,420	223	36	\$19,839,000
Rural Business Enterprise Grant Program	513	47,948,406	18,569	10,201	376	\$64,618,179
Rural Business Opportunity Grant Program	55	3,307,869	2,620	400	184	\$60,780,147
Rural Economic Development Loan Program	41	14,704,169	2,513	45	28	\$11,444,400
Rural Economic Development Grant Program	13	10,786,000	1,734	18	7	\$1,273,000
Renewable Energy Grant Program	163	22,692,325	411	186	11	\$889,348
TOTALS	1,311	\$1,111,307,855	81,030	11,549	809	\$597,011,424








* Totals include NADBANK CAIP funding.

** No actual statistical data is available on the Intermediary Relending Program (IRP) for "Number of Jobs Created and/or Saved". On the average, each \$100,000 of IRP money loaned by the intermediary results in one ultimate recipient (business) loan. This loan provides jobs for approximately 20-25 people. The average loan to an ultimate recipient is 8.82 years. Based on an average term of 8.82 years per loan to ultimate recipients, the total loan funds available to the intermediary would revolve 3.4 times over the 30-year term of the loan to the intermediary. Therefore, this would result in approximately 76.5 jobs per \$100,000 over the 30-year life of the loans to the intermediaries ($22.5 \times 3.4 = 76.5$).

Note: Funding for the Business and Industry Direct Loan Program was not appropriated in Fiscal Year 2004.

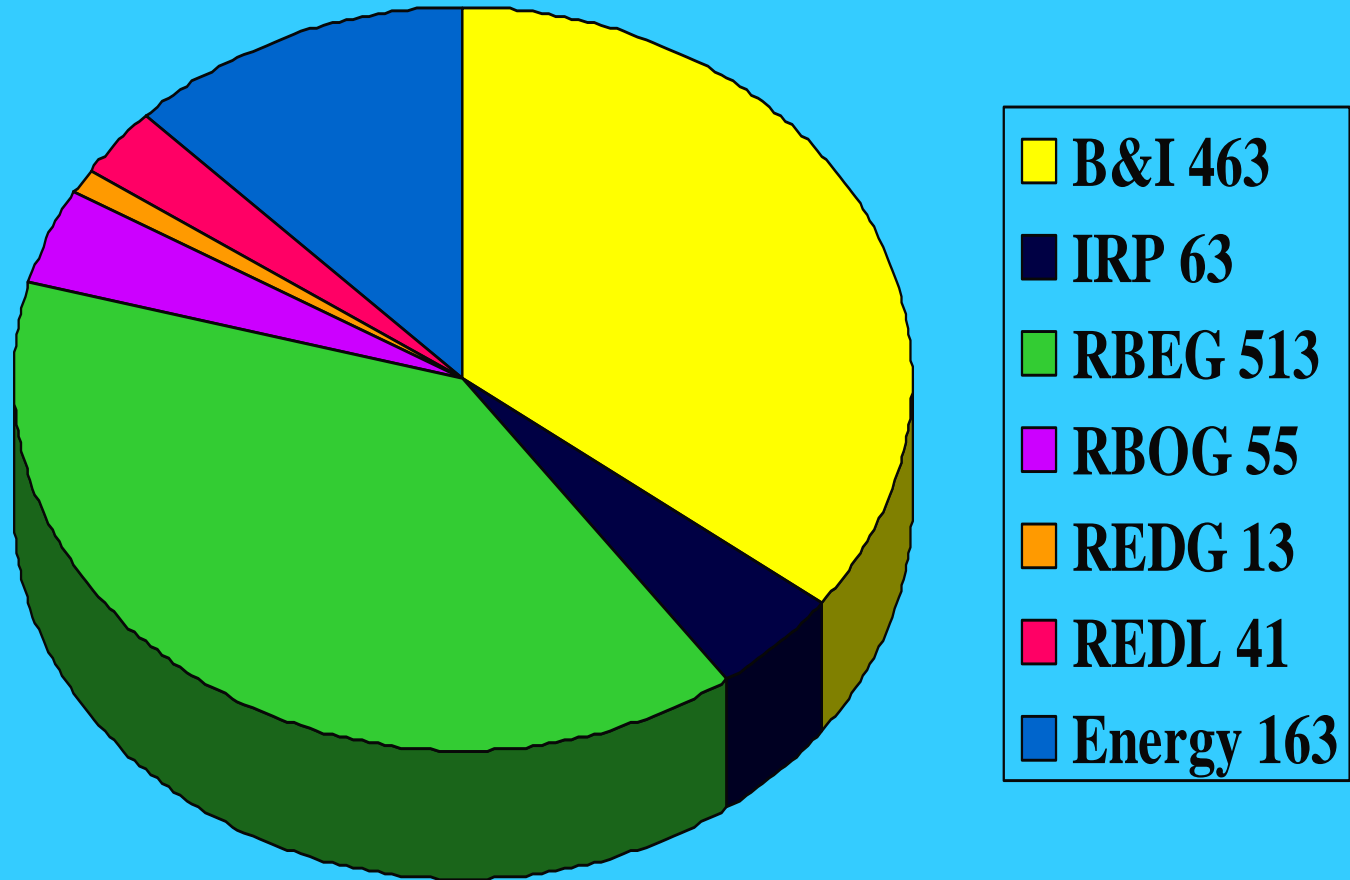
Business Programs Summary of FY 2004 Results



	B&I Guaranteed \$972,105,086
	IRP \$39,764,000
	RBEG \$47,948,406
	RBOG \$3,307,869
	REDG \$10,786,000
	REDL \$14,704,169
	Energy \$22,692,325

Total Dollars Obligated \$1,111,307,855

Business Programs Summary of FY 2004 Results



Number of Loans/Grants 1,311



BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS

Business and Industry Guaranteed Loan Program: 1/

Fiscal Year	Number of Loans	Obligated (1,000)
2004	463	\$972,105
2003	519	\$906,502
2002	905	\$862,716
2001	591	\$1,075,540
2000	559	\$1,026,801

1/ For FY 1998 through 2004, includes NADBank Loans.

Business and Industry Direct Loan Program: 2/

Fiscal Year	Number of Loans	Obligated (1,000)
2004	0	\$0
2003	0	\$0
2002	0	\$0
2001	48	\$50,524
2000	54	\$30,211

2/ Funded for the first time in several years in FY 1997.
No funding approved for FY 2002, FY 2003 and FY 2004.

Intermediary Relending Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2004	63	\$39,764
2003	61	\$39,732
2002	54	\$31,199
2001	69	\$39,042
2000	68	\$38,257

BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS

Rural Business Enterprise Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2004	513	\$47,948
2003	515	\$51,403
2002	457	\$43,282
2001	474	\$49,230
2000	413	\$34,407

Rural Business Opportunity Grant Program: 3/

Fiscal Year	Number of Grants	Obligated (1,000)
2004	55	\$3,307
2003	52	\$3,109
2002	89	\$5,089
2001	207	\$9,099
2000	39	\$3,750

3/ FY 2000 was the first year of funding for RBOGs, which was authorized in the FY 1996 Farm Bill.

Rural Economic Development Grant Program:

Fiscal Year	Number of Grants	Obligated (1,000)
2004	13	\$10,786
2003	22	\$4,066
2002	15	\$2,620
2001	16	\$2,957
2000	22	\$4,000

BUSINESS PROGRAMS
5-YEAR BUDGET / EXPENDITURE LEVELS

Rural Economic Development Loan Program:

Fiscal Year	Number of Loans	Obligated (1,000)
2004	41	\$14,704
2003	43	\$14,870
2002	42	\$14,966
2001	66	\$22,641
2000	40	\$15,000

Renewable Energy Grant Program: 4/

Fiscal Year	Number of Loans	Obligated (1,000)
2004	163	\$22,692
2003	114	\$21,707

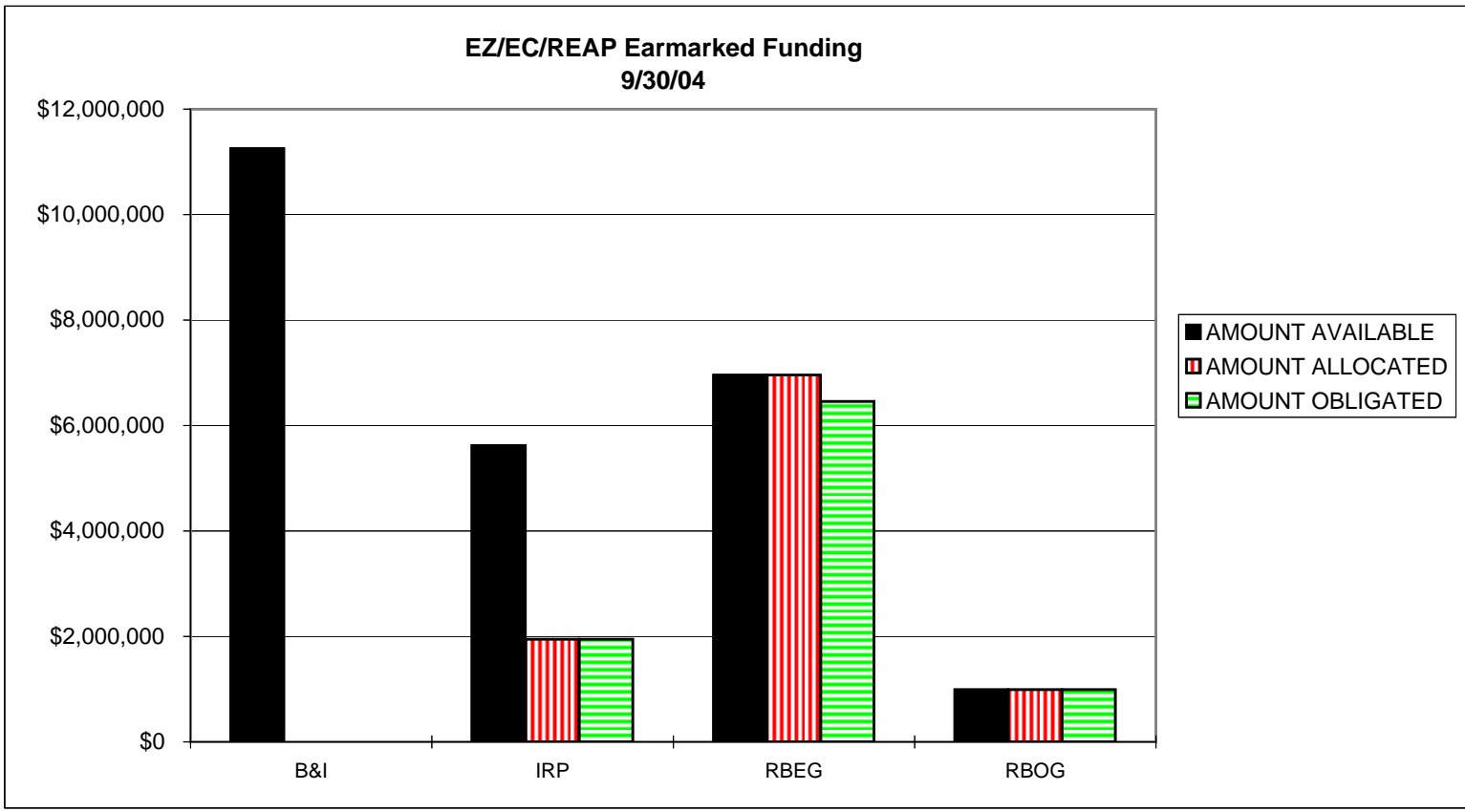
4/ FY 2003 was the first year of funding for this program, which was authorized in the FY 2002 Farm Bill.

USDA, Rural Development

**PRESIDENT'S
FISCAL YEAR 2005
BUSINESS PROGRAMS' BUDGET**

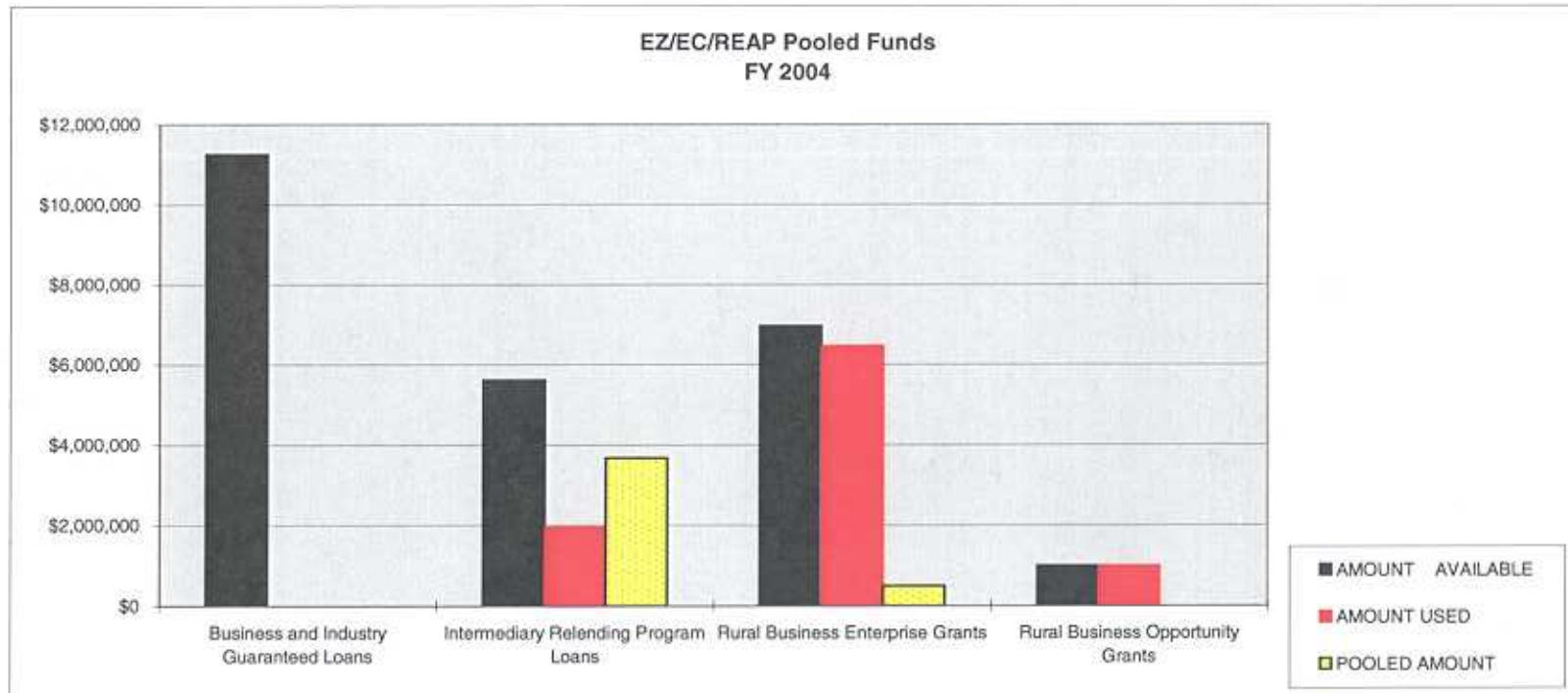
Program	Allocation
Business and Industry Guaranteed Loan Program	\$600,000,000
Intermediary Relending Program	\$34,213,000
Rural Business Enterprise Grant Program	\$40,000,000
Rural Business Opportunity Grant Program	\$3,000,000
Rural Economic Development Loan Program	\$25,002,000
Rural Economic Development Grant Program	\$10,000,000
Renewable Energy Program	\$10,770,000
Totals	\$722,985,000

SUMMARY - EZ/EC/REAP EARMARKED FUNDS					
IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
B&I	\$11,250,103	\$0	0.0	\$0	0.0
IRP	\$5,621,823	\$1,950,000	34.7	\$1,950,000	34.7
RBEG	\$6,958,700	\$6,958,700	100.0	\$6,458,692	92.8
RBOG	\$994,100	\$994,100	100.0	\$994,100	100.0



EMPOWERMENT ZONES (EZ) AND ENTERPRISE COMMUNITIES (EC) AND RURAL ECONOMIC AREA PARTNERSHIPS (REAP)

POOLED EARMARKED FUNDS FISCAL YEAR 2004						
PROGRAM NAME	ORIGINAL AMOUNT AVAILABLE	AMOUNT USED	POOLED AMOUNT	PERCENT POOLED	UNFUNDED APPLICATIONS ON HAND	
					Number	Amount
Business and Industry Guaranteed Loans	\$11,250,103	\$0	\$0	0.0%	0	\$0
Intermediary Relending Program Loans	\$5,621,823	\$1,950,000	\$3,671,823	65.3%	0	\$0
Rural Business Enterprise Grants	\$6,958,700	\$6,458,692	\$500,008	7.2%	0	\$0
Rural Business Opportunity Grants	\$994,100	\$994,100	\$0	0.0%	0	\$0



EMPOWERMENT ZONES (EZ) AND ENTERPRISE COMMUNITIES (EC) AND
RURAL ECONOMIC AREA PARTNERSHIPS (REAP)
FISCAL YEAR 2004
PROJECTS APPROVED FROM EARMARKED FUNDS

Business & Industry Guaranteed Loans

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
NONE		NONE				
		B&I ALLOCATED	0			
		TOTAL B&I EARMARK	11,250,103			

Intermediary Relending Program Loans

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
IL	Southermost Illinois Delta Empowerment Zone	Pulaski, County of	700,000	5/26/04	6/29/04	Revolving loan fund to assist rural businesses.
OH	Greater Portsmouth EC	Southern Ohio Growth Partnership	750,000	5/26/04	6/29/04	Revolving loan fund to assist rural businesses.
VT	Northeast Kingdom Collaborative	Northeastern Vermont Development Assoc., Inc.	500,000	5/26/04	6/29/04	Revolving loan fund to assist rural businesses.
		IRP ALLOCATED	1,950,000			
		TOTAL IRP EARMARK	5,621,823			

Rural Business Enterprise Grants

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
CA	Watsonville/City of Santa Cruz Enterprise Community	Watsonville, City of	99,000	5/26/04	6/29/04	Other Business Development.
CA	Watsonville/City of Santa Cruz Enterprise Community	Watsonville, City of	99,000	5/26/04	6/29/04	Other Business Development.
FL	Jackson County Development Council, Inc.	Jackson County Development	336,000	5/26/04	6/22/04	Purchase existing cattle auction facility.
GA	Central Savannah River Area Regional Development	Warrenton Downtown Development Authority	97,422	5/26/04	6/28/04	Provide waster/sewer service to industrial site.
GA	Southwest Georgia United Empowerment Zone	Dooly County Industrial Development Authority	99,999	5/26/04	6/28/04	Revolving Loan Fund.
IL	Southermost Illinois Delta Empowerment Zone	Johnson County 2000 Inc.	268,888	5/26/04	6/25/04	Other Business Development.
IL	Southermost Illinois Delta Empowerment Zone	Ullin, Village of	51,000	5/26/04	5/26/04	Other Business Development.
KY	Kentucky Highlands Empowerment Zone	Clinton County IDA Development	475,000	5/26/04	6/25/04	Revolving Loan Fund.
ME	Aroostook County Empowerment Zone	Fort Fairfield, Town of	400,000	5/26/04	6/29/04	Renovation of 8.66 miles of rail and rail sidings.

ME	Empower Lewiston Enterprise Community	Franco American Heritage Center at St. Mary's	367,500	5/26/04	6/24/04	Other Business Development.
MT	Fort Peck Assiniboine and Sioux Tribe Enterp. Comm.	Fort Peck Assiniboine and Sioux Tribes	22,520	5/26/04	6/25/04	Provide Technical Assistance.
MT	Fort Peck Assiniboine and Sioux Tribe Enterp. Comm.	Fort Peck Community College	58,000	5/26/04	6/25/04	Provide Technical Assistance.
NC	Robeson County Community Development Corp.	Fairmont, Town of	300,000	5/26/04	6/25/04	Revolving Loan Fund.
NC	Robeson Enterprise Community Development	Red Springs, Town of	233,700	5/26/04	6/25/04	Resurfacing of a parking lot for downtown businesses.
NM	La Jicarita Enterprise Community	Tapetes De Lana	47,118	5/26/04	6/25/04	Other Business Development.
OH	Greater Portsmouth Enterprise Community	Southern OH Growth Partnership	500,000	5/26/04	6/29/04	Revolving Loan Fund.
OK	USDA Rural Development Enterprise Community	Allen Community Development Authority	386,247	5/26/04	6/29/04	Business Incubator.
OK	Tri-County Indian Nations Enterprise Community	Boswell Economic Development Authority	500,000	5/26/04	6/29/04	Business Incubator.
OR	Josephine County Enterprise Community	Josephine County	300,000	5/26/04	6/29/04	Business Incubator.
PA	City of Lock Haven Enterprise Community	Lock Haven University (SBDC)	99,000	5/26/04	6/22/04	Provide Technical Assistance.
PA	Fay-Penn Enterprise Community	Fay-Penn Economic Development	300,000	5/26/04	6/23/04	Revolving Loan Fund.
SC	Allendale County ALIVE, Inc.	Allendale County ALIVE, Inc.	250,000	5/26/04	6/29/04	Revolving Loan Fund.
SC	Allendale County ALIVE, Inc.	University of South Carolina Reseach Foundation	100,556	5/26/04	6/29/04	Provide continued operational support.
SD	The Oglala Oyate Woitanacan Empowerment Zone	The Oglala Oyate Woitanacan Empowerment Zone	99,000	5/26/04	6/28/04	Provide Technical Assistance.
SD	The Oglala Oyate Woitanacan Empowerment Zone	The Oglala Oyate Woitanacan Empowerment Zone	99,000	5/26/04	6/28/04	Provide Technical Assistance.
TN	Clinch-Powell Enterprise Community	Clinch-Powell Resource Company	66,750	5/26/04	6/29/04	Renovate existing building.
TN	Fayette-Haywood Enterprise Community	Fayette County Government	57,500	5/26/04	6/22/04	Provide machinery and equipment.
VA	Virginia Eastern Shore Economic Empowerment	Eastern Shore Community College	500,000	5/26/04	6/29/04	Provide Technical Assistance.
VT	Vermont Northeast Kingdom REAP Zone	Vermont Business Education Corporation	76,500	5/26/04	6/28/04	Provide Technical Assistance.
VT	Vermont Northeast Kingdom REAP Zone	Vermont Maple Sugar Makers' Association	195,000	5/26/04	6/28/04	Provide Technical Assistance.
WI	Northwoods NiiJii Enterprise Community	Lac Du Flambeau Band of Lake Superior Chippewa	200,000	5/26/04	6/25/04	Business Incubator.
WI	Northwoods NiiJii Enterprise Community, Inc.	Northwoods NiiJii Enterprise Community, Inc.	99,000	5/26/04	6/25/04	Revolvng Loan Fund.
WV	Central Appalachian Empowerment Zone of WV	Central Appalachia Empowerment of Zone WV	100,000	5/26/04	6/28/04	Revolvng Loan Fund.
WV	Central Appalachian Empowerment Zone of WV	Central Appalachia Empowerment Zone of WV	75,000	5/26/04	6/28/04	Revolving Loan Fund.
		RBEG ALLOCATED	6,958,700			
		TOTAL RBEG EARMARK	6,958,700			

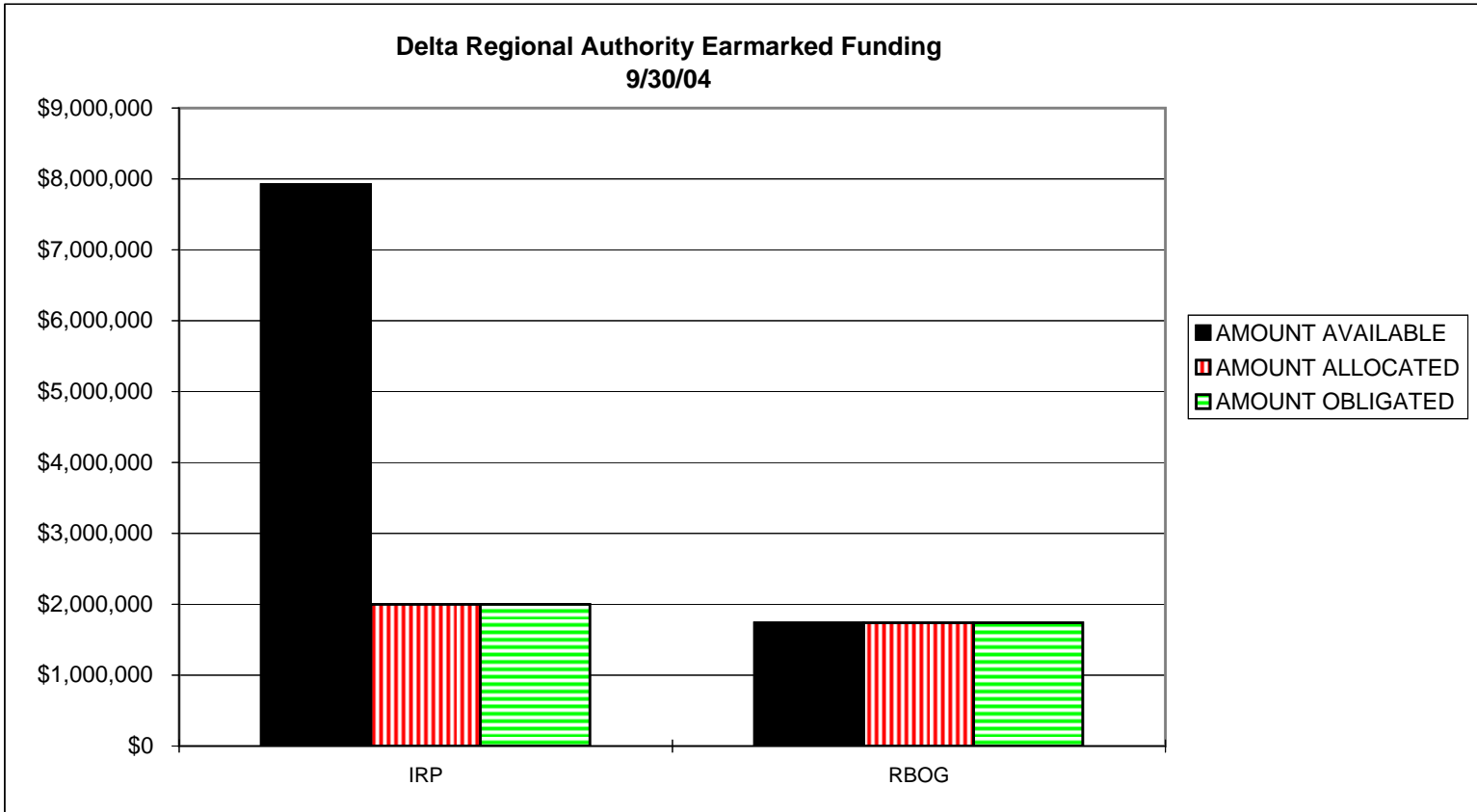
Rural Business Opportunity Grants

State	EZ/EC Entity Name	Applicant Name	Amount	Date Allocated	Date Obligated	Description of Project
GA	Southwest Georgia United Empowerment Zone	Southwest GA United Power	50,000	5/26/04	6/28/04	Provide technical assistance.
HI	Ke Aupuni Lokahi	KE Aupuni Lokahi, Inc.	70,495	5/26/04	6/28/04	Provide technical assistance.

IL	Southern Illinois Delta Empowerment Zone	Delta Development Council	41,825	5/26/04	6/24/04	Provide technical assistance.
KS	Wichita County Economic Development, Inc.	Wichita Economic Development	92,173	5/26/04	6/28/04	Provide technical assistance.
ME	Aroostook County Empowerment Zone	Northern Maine Development Comm	50,000	5/26/04	6/28/04	Provide technical assistance.
ME	Aroostook County Empowerment Zone	Northern Maine Development Comm	50,000	5/26/04	6/24/04	Provide technical assistance.
NM	La Jicarita Enterprise Community	Tapetes De Lana	79,060	5/26/04	6/25/04	Provide technical assistance.
NC	Robeson County Community Development Corporation	Robeson Enterprise Community	125,000	5/26/04	6/30/04	Provide technical assistance.
ND	Southwest REAP Zone	Praire Works	52,500	5/26/04	6/28/04	Provide technical assistance.
ND	Provide Technical Assistance	Rural Economic Area Partnership	45,093	5/26/04	6/28/04	Provide technical assistance.
OK	Southeast Oklahoma Empowerment Zone	Little Dixie Community Action Agency	49,885	5/26/04	6/24/04	Provide technical assistance.
SD	The Oglala Oyate Woitanacan Empowerment Zone	Oglala Oyate Woitanacan	50,000	5/26/04	6/25/04	Provide technical assistance.
TN	Clinch-Powell Enterprise Community	Clinch-Powell Resource Co	49,769	5/26/04	6/24/04	Provide technical assistance.
VT	Northeast Kingdom REAP Zone	Northeast Kingdom Travel and Tourism	88,300	5/26/04	6/25/04	Provide technical assistance.
WV	Central Appalachia EZEC	Central Appalachia Empowerment	50,000	5/26/04	6/28/04	Provide technical assistance.
		RBOG ALLOCATED	944,100			
		TOTAL RBOG EARMARK	944,100			

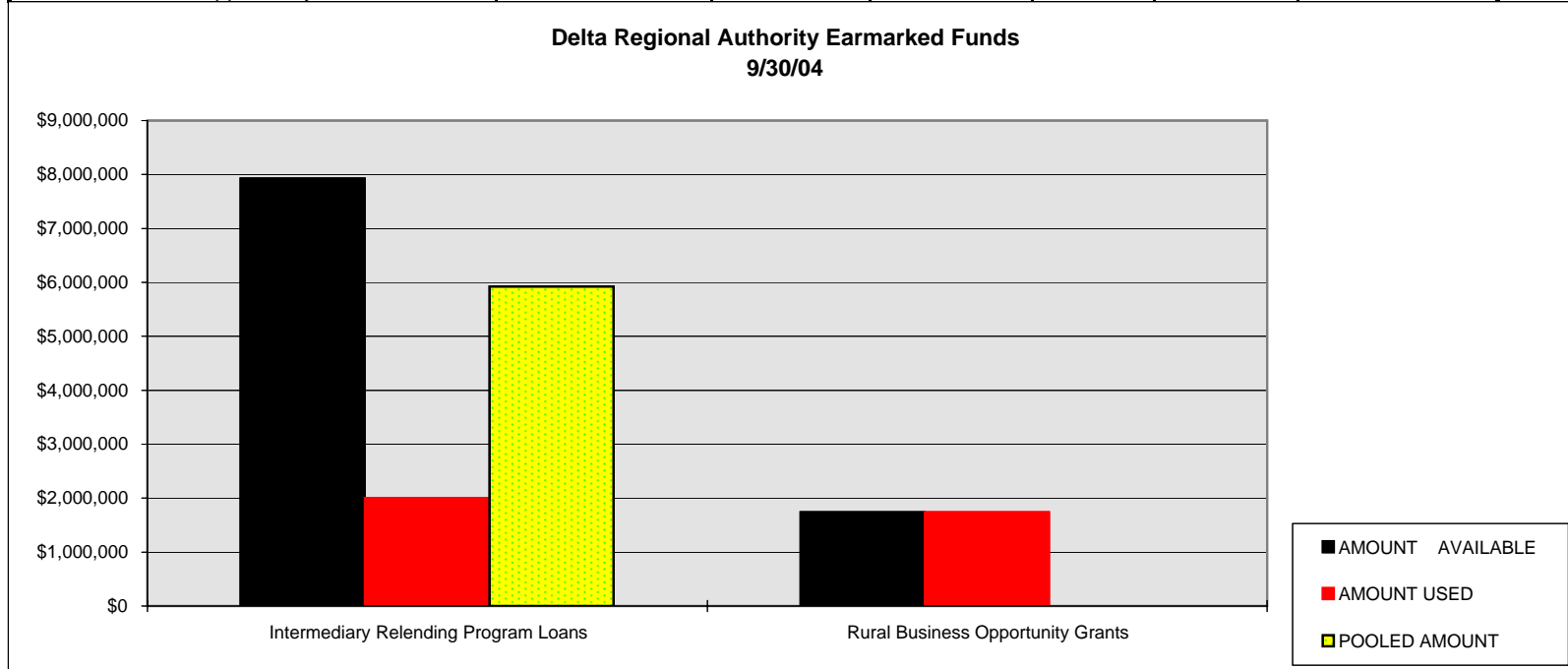
SUMMARY - DELTA REGIONAL AUTHORITY

IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
IRP	\$7,923,853	\$2,000,000	25.2	\$2,000,000	25.2
RBOG	\$1,739,675	\$1,739,675	100.0	\$1,739,675	100.0



DELTA REGIONAL AUTHORITY EARMARKED FUNDS

POOLED EARMARKED FUNDS FISCAL YEAR 2004						
PROGRAM NAME	ORIGINAL AMOUNT AVAILABLE	AMOUNT USED	POOLED AMOUNT	PERCENT POOLED	UNFUNDED APPLICATIONS ON HAND	
					Number	Amount
Intermediary Relending Program Loans	\$7,923,853	\$2,000,000	\$5,923,853	74.8%	0	\$0
Rural Business Opportunity Grants	\$1,739,675	\$1,739,675	\$0	0.0%	0	\$0



**DELTA REGIONAL AUTHORITY
EARMARK
FISCAL YEAR 2004**

Programs:

Intermediary Relending Program (IRP) Loan Program Earmark:

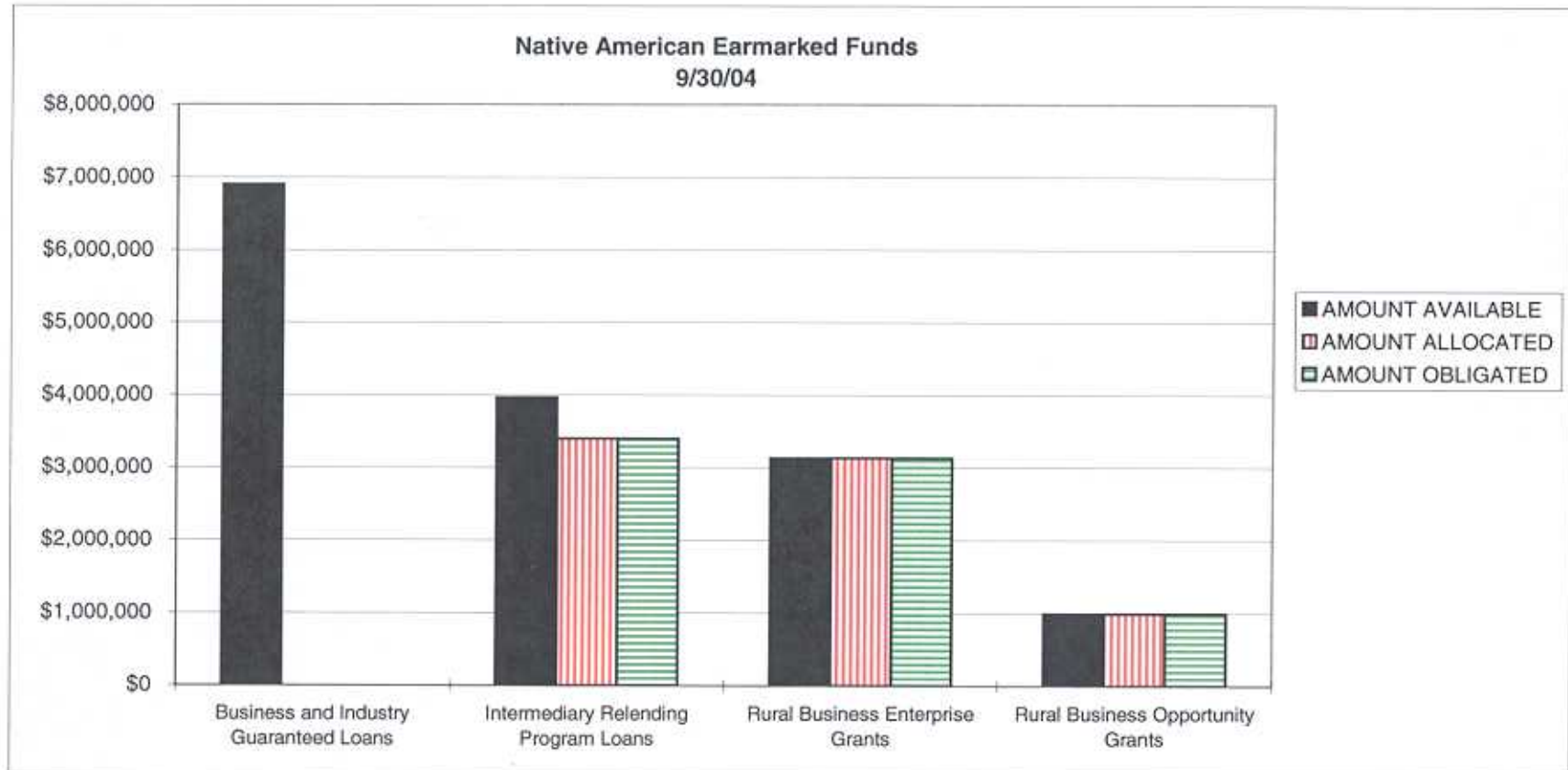
	Amount
AR	\$2,000,000
Total IRP:	\$2,000,000

Rural Business Opportunity Grant (RBOG):

MS	\$1,739,675
Total RBOG:	\$1,739,675

SUMMARY - NATIVE AMERICAN EARMARKED FUNDS

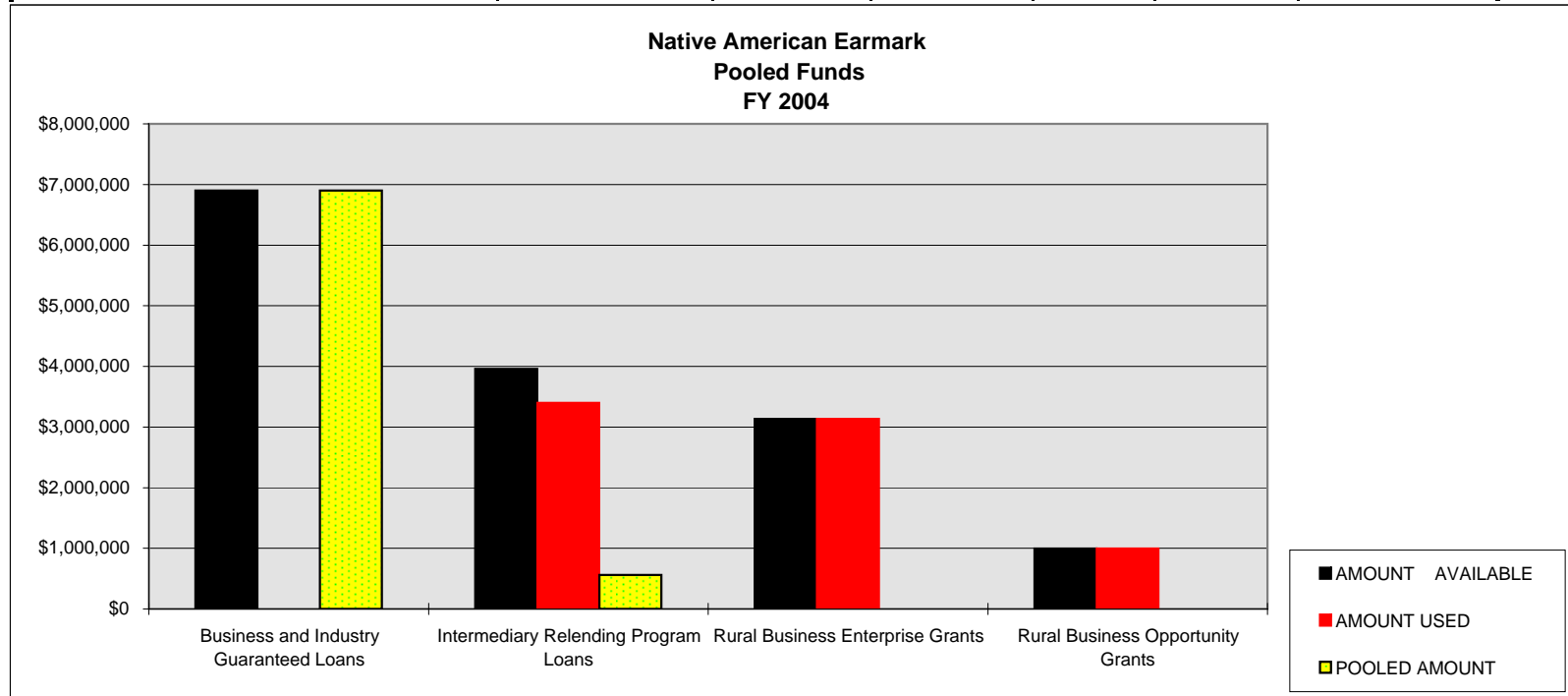
IMPACTED PROGRAM	AMOUNT AVAILABLE	AMOUNT ALLOCATED	PERCENT ALLOCATED	AMOUNT OBLIGATED	PERCENT OBLIGATED
Business and Industry Guaranteed Loans	\$6,900,385	\$0	0.0	\$0	0.0
Intermediary Relending Program Loans	\$3,960,777	\$3,400,000	85.8	\$3,400,000	85.8
Rural Business Enterprise Grants	\$3,132,300	\$3,132,300	100.0	\$3,132,300	100.0
Rural Business Opportunity Grants	\$994,100	\$994,100	100.0	\$994,100	100.0



Business and Industry Native American Earmark Carryover from Fiscal Year 2003.
Rural Business Enterprise Grants includes \$248,375 for Rural Transportation.

NATIVE AMERICAN EARMARK

POOLED EARMARKED FUNDS FISCAL YEAR 2004						
PROGRAM NAME	ORIGINAL AMOUNT AVAILABLE	AMOUNT USED	POOLED AMOUNT	PERCENT POOLED	UNFUNDED APPLICATIONS ON HAND	
					Number	Amount
Business and Industry Guaranteed Loans	\$6,900,385	\$0	\$6,900,385	100.0%	0	\$0
Intermediary Relending Program Loans	\$3,960,777	\$3,400,000	\$560,777	14.2%	0	\$0
Rural Business Enterprise Grants	\$3,132,300	\$3,132,300	\$0	0.0%	0	\$0
Rural Business Opportunity Grants	\$994,100	\$994,100	\$0	0.0%	0	\$0



Business and Industry Native American Earmark carryover from Fiscal Year 2003.
 Rural Business Enterprise Grants includes \$248,525 for Rural Transportation.

**NATIVE AMERICAN EARMARK
FISCAL YEAR 2004**

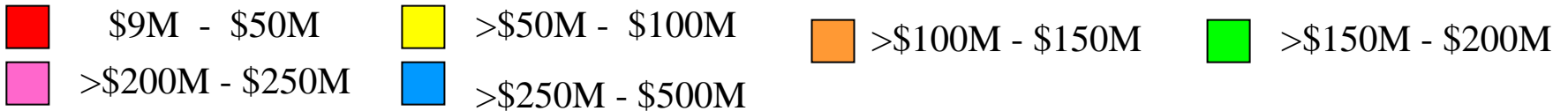
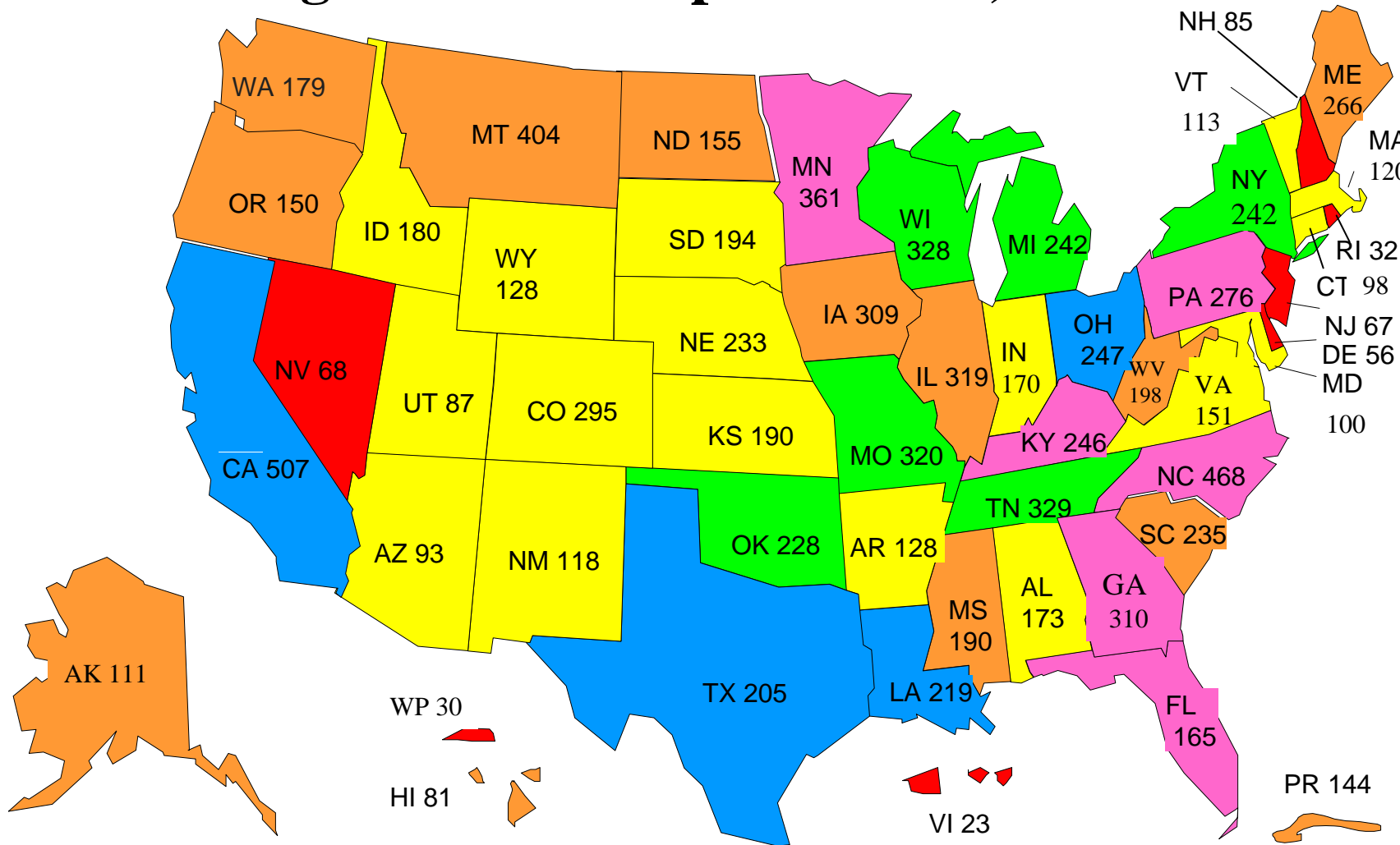
Program and Project:		Amount
Business and Industry (B&I) Guaranteed Loan Program:		
Total B&I:		0
Intermediary Relending Program (IRP) Loan Program:		
AZ	San Carlos Apache Tribe	400,000
AZ	Gila River Indian Community	750,000
OK	Cherokee Nation	750,000
OK	Citizen Pottawatomie Nation	750,000
WI	Ho-Chunk Nation	750,000
Total IRP:		3,400,000
Rural Business Enterprise Grant (RBEG) Program:		
AK	Lake and Peninsula Business Development Center	75,000
ID	Shoshone-Paiute Tribes of the Duck Valley Reservation	91,595
ME	Passamaquoddy Tribe	70,200
MN	Midwest Minnesota Community Development Corp.	200,000
MT	Northern Cheyenne Social Preservation Project, Inc.	43,700
MT	Northern Cheyenne Social Preservation Project, Inc.	66,240
NC	Whittier Sanitary District	99,000
NE	Omaha Tribe of Nebraska	200,000
NE	Ho-Chunk Community Development Corporation	200,000
NM	Tohatchi Area of Opportunity and Services	99,900
NM	The Pueblo of Zuni	500,000
OK	Clinton Public Works Authority	197,900
SD	The Four Bands Community Fund, Inc.	60,000
SD	The Lakota Fund, Inc.	199,000
SD	Rosebud Economic Development Corporation	99,990
UT	Paiute Indian Tribute of Utah	50,000
WI	American Indian Chamber of Commerce of WI	150,000
WI	Stockbridge-Munsee Community	428,944
WI	Ho-Chunk Nation	52,306
MD	Community Transportation	248,525
Total RBEG:		3,132,300

**NATIVE AMERICAN EARMARK
FISCAL YEAR 2004**

Program and Project:		Amount
Rural Business Opportunity Grant (RBOG) Program:		
AK	Kawerak, Inc.	85,818
CA	Coyote Valley Tribal Council	50,000
ID	Nex Perce Tribe	68,642
ME	Penobscot Indian Nation	63,790
MN	White Earth Reservation Tribe	35,500
MT	Confederated Salish & Kootenai	50,000
NC	Eastern Band of Cherokee	147,944
ND	Marketplace of Ideas	50,000
NE	Village of Santee	45,000
NM	Pueblo of Cochiti	100,000
NV	South Fork Indian Reservation	20,000
OK	Kaw Nation	34,850
OR	Columbia River Inter-Tribal	39,000
SD	Four Bands Community Fund, Inc.	95,000
UT	Ute Indian Tribe	32,500
WY	Wind River Development Fund	76,056
Total RBOG		994,100

Rural Business-Cooperative Service Caseload

All Programs As of September 30, 2004

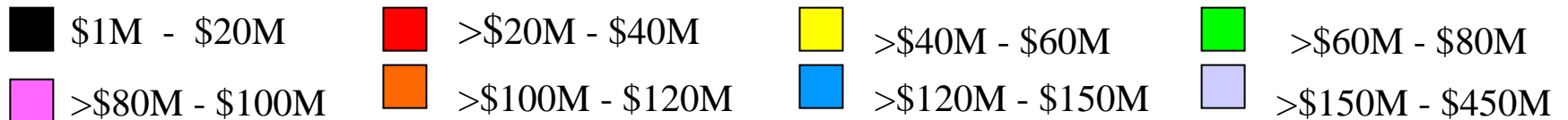
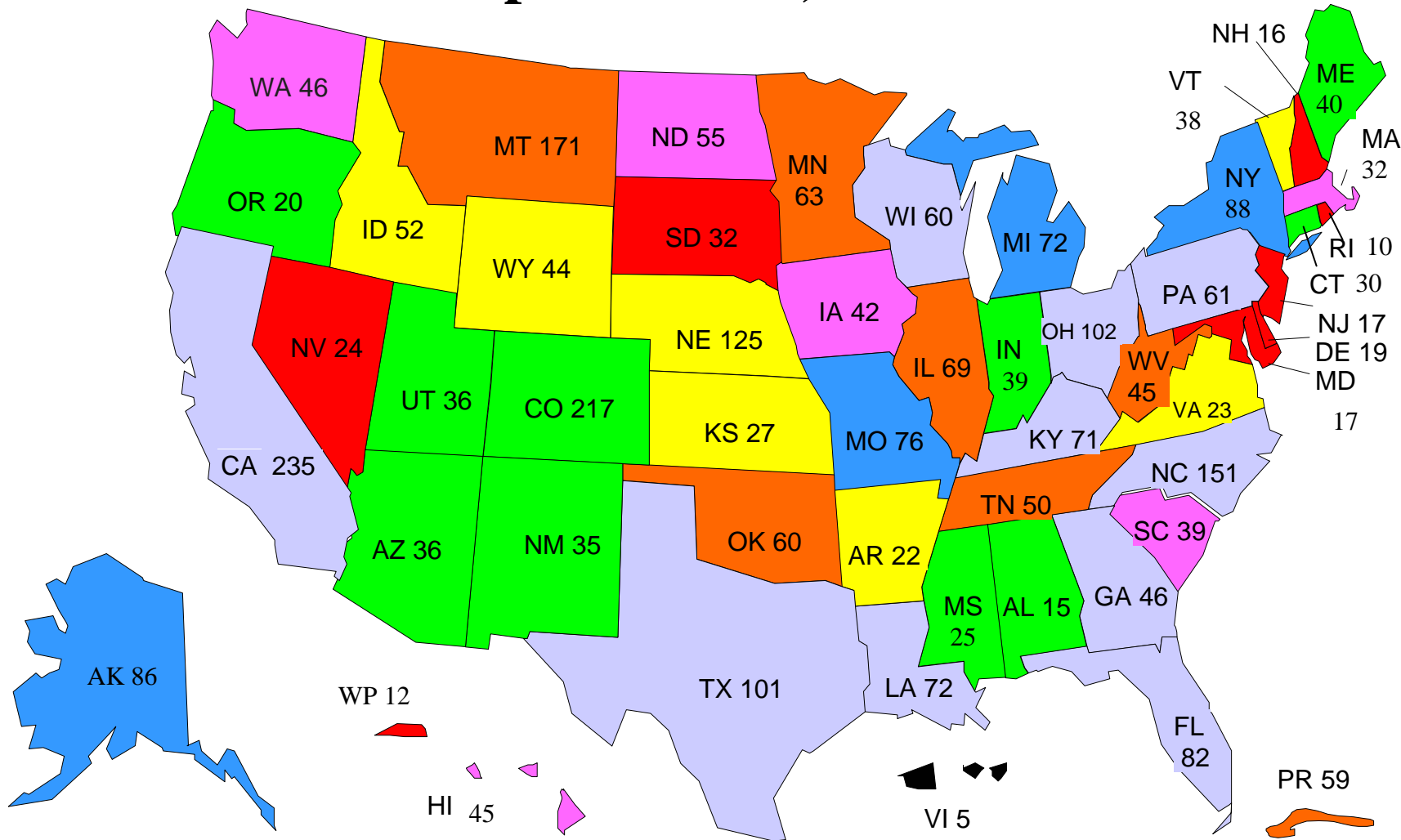


Total Cases: 10,365

Total Funds: \$ 6,773,635,944

Business and Industry Guaranteed Loan Caseload

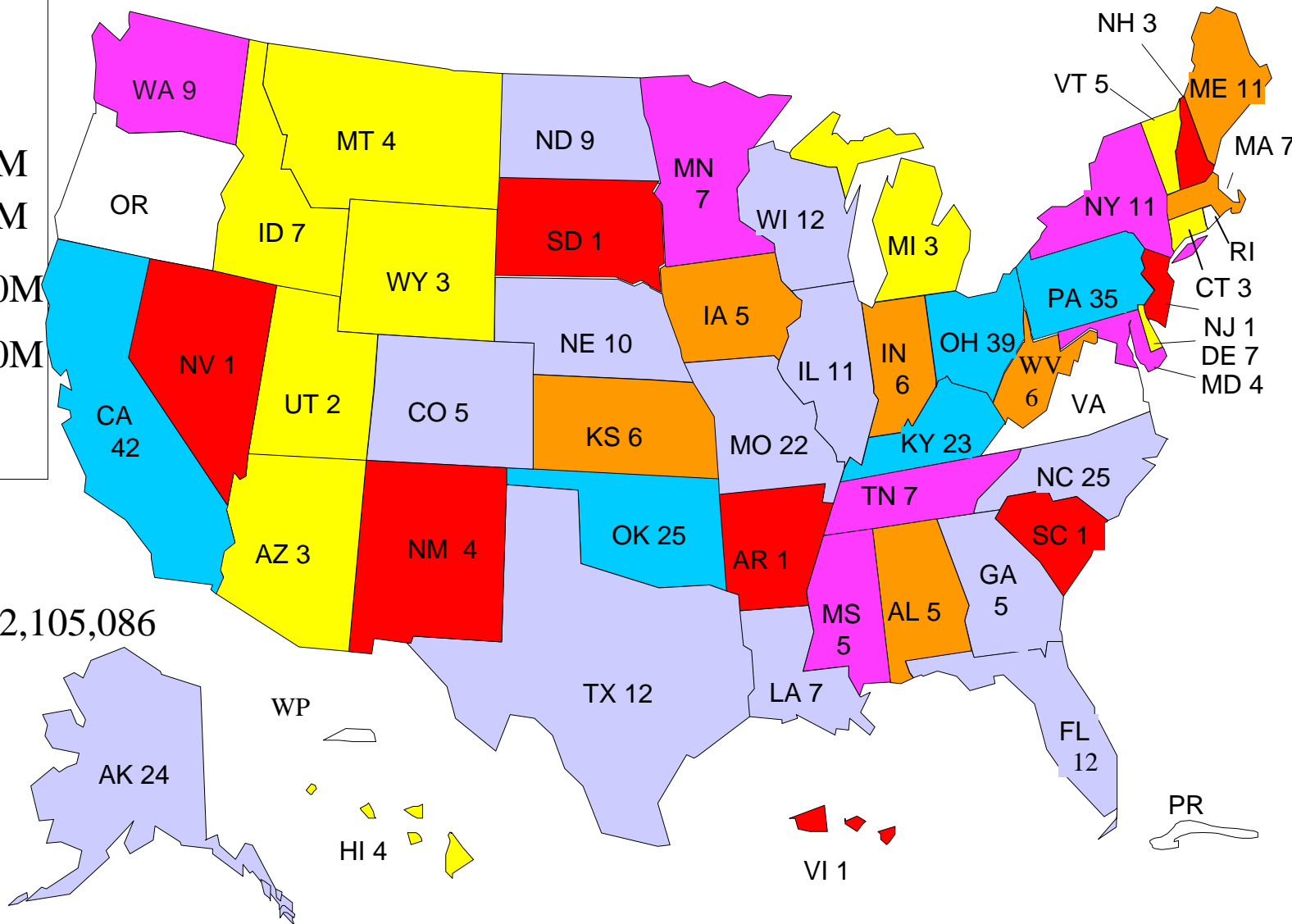
As of September 30, 2004



Total Borrowers: 3,058

Total Funds Closed: \$5,291,033,481

Business and Industry Guaranteed Loan Program FY 2004



Total Loans: 463

Total Funds: \$972,105,086

As of September 30, 2004

30-Sep-04

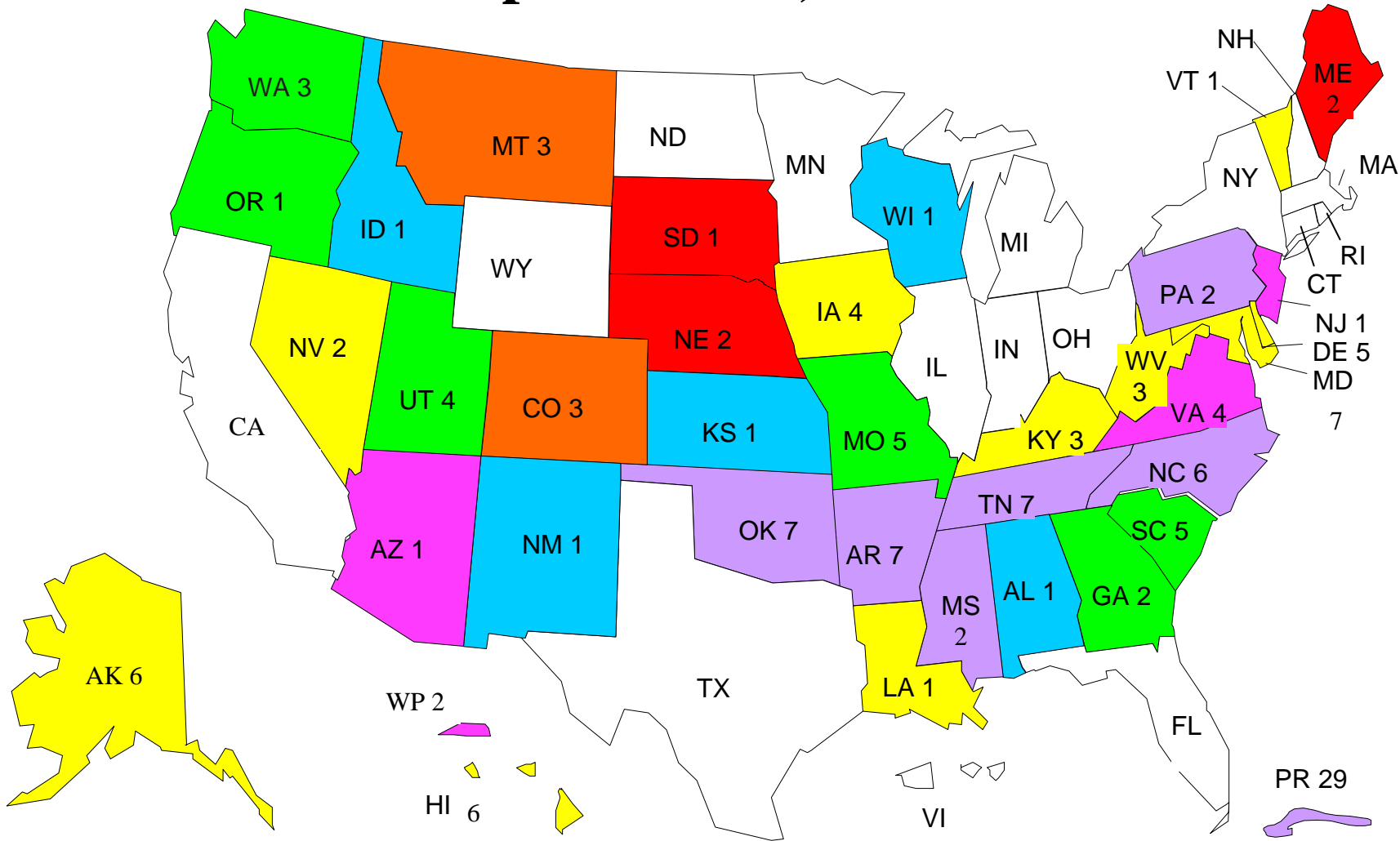
USDA, RURAL DEVELOPMENT

BUSINESS PROGRAMS
BUSINESS AND INDUSTRY GUARANTEED LOAN PROGRAM

<u>FY</u>	<u>NUMBER OF LOANS MADE</u>	<u>AMOUNT OBLIGATED</u>	<u>JOBS CREATED</u>	<u>JOBS SAVED</u>	<u>TOTAL</u>	<u>PROGRAM LOAN COST/JOBS</u>	<u>SUBSIDY RATE</u>	<u>BUDGET AUTHORITY /COST PER JOB</u>
1992	95	99,993,840	3,191	7,637	10,828	9,235	0.0587	\$542.08
1993	97	100,000,000	2,321	5,076	7,397	13,519	0.0544	\$735.43
1994	179	249,647,859	5,699	10,226	15,925	15,676	0.0094	\$147.36
1995	327	423,595,760	8,076	14,300	22,376	18,931	0.0094	\$177.95
1996	560	638,351,964	9,581	19,029	28,610	22,312	0.0092	\$205.27
1997	659	815,433,189	11,108	18,307	29,415	27,722	0.0093	\$257.81
1998	803	1,184,174,632	17,662	27,275	44,937	26,352	0.0097	\$255.61
1999	792	1,243,687,517	16,371	20,136	36,507	34,067	0.0102	\$347.48
2000	559	1,026,800,936	9,245	19,873	29,118	35,263	0.0311	\$1,096.69
2001	591	1,075,540,265	9,478	20,449	29,927	35,939	0.0086	\$309.07
2002	905	862,716,008	5,420	22,032	27,452	31,426	0.0374	\$1,175.35
2003	519	906,501,963	6,561	16,133	22,694	39,945	0.0397	\$1,493.93
2004	463	972,105,086	6,348	18,415	24,763	39,256	0.0486	\$1,468.19

Business & Industry Direct Loan Caseload

As of September 30, 2004



Total Borrowers: 142

Total Funds Closed: \$101,564,223

BUSINESS AND INDUSTRY DIRECT LOAN PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2004

State	FY 2000 \$50,000,000		FY 2001 \$50,524,131		FY 2002 \$0		FY 2003 \$0		FY 2004 \$0	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
Alabama	0	0	0	0	0	0	0	0	0	0
Alaska	1,160,750	4	1,478,121	3	0	0	0	0	0	0
Arizona	0	0	880,000	1	0	0	0	0	0	0
Arkansas	5,598,930	5	1,344,000	2	0	0	0	0	0	0
California	0	0	0	0	0	0	0	0	0	0
Colorado	96,100	1	200,000	1	0	0	0	0	0	0
Delaware	554,000	1	3,554,000	4	0	0	0	0	0	0
Maryland	765,000	3	1,342,250	3	0	0	0	0	0	0
Florida	0	0	0	0	0	0	0	0	0	0
Virgin Islands	0	0	0	0	0	0	0	0	0	0
Georgia	842,000	1	0	0	0	0	0	0	0	0
Hawaii	495,000	1	160,000	2	0	0	0	0	0	0
W. P. Areas	0	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	0	0	0	0
Illinois	3,000,000	1	0	0	0	0	0	0	0	0
Indiana	0	0	671,000	1	0	0	0	0	0	0
Iowa	671,000	1	329,000	0	0	0	0	0	0	0
Kansas	0	0	0	0	0	0	0	0	0	0
Kentucky	0	0	0	0	0	0	0	0	0	0
Louisiana	0	0	0	0	0	0	0	0	0	0
Maine	787,500	3	0	0	0	0	0	0	0	0
Massachusetts	0	0	0	0	0	0	0	0	0	0
Connecticut	0	0	0	0	0	0	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0	0
Michigan	0	0	0	0	0	0	0	0	0	0
Minnesota	0	0	0	0	0	0	0	0	0	0
Mississippi	0	0	10,050,000	2	0	0	0	0	0	0
Missouri	528,200	2	500,000	1	0	0	0	0	0	0
Montana	0	0	185,000	1	0	0	0	0	0	0
Nebraska	500,000	1	216,000	1	0	0	0	0	0	0
Nevada	0	0	6,600,000	2	0	0	0	0	0	0
New Jersey	221,000	2	0	0	0	0	0	0	0	0
New Mexico	9,500	1	0	0	0	0	0	0	0	0
New York	0	0	0	0	0	0	0	0	0	0
North Carolina	0	0	1,925,000	4	0	0	0	0	0	0
North Dakota	500,000	1	0	0	0	0	0	0	0	0
Ohio	0	0	0	0	0	0	0	0	0	0
Oklahoma	0	0	3,102,750	3	0	0	0	0	0	0
Oregon	260,000	1	0	0	0	0	0	0	0	0
Pennsylvania	0	0	9,000,000	2	0	0	0	0	0	0
Puerto Rico	6,965,000	9	1,512,000	4	0	0	0	0	0	0
South Carolina	100,000	1	0	0	0	0	0	0	0	0
South Dakota	540,000	3	250,000	1	0	0	0	0	0	0
Tennessee	1,927,500	3	3,030,000	4	0	0	0	0	0	0
Texas	0	0	0	0	0	0	0	0	0	0
Utah	500,000	2	440,000	1	0	0	0	0	0	0
Vermont	500,000	1	3,125,000	2	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0	0
Virginia	840,000	2	335,000	1	0	0	0	0	0	0
Washington	0	0	120,000	1	0	0	0	0	0	0
West Virginia	2,850,000	4	175,000	1	0	0	0	0	0	0
Wisconsin	0	0	0	0	0	0	0	0	0	0
Wyoming	0	0	0	0	0	0	0	0	0	0
TOTALS	30,211,480	54	50,524,131	48	0	0	0	0	0	0

THIS PROGRAM WAS NOT FUNDED IN FISCAL YEARS 2002, 2003 AND 2004

30-Sep-04

**RURAL DEVELOPMENT BUSINESS PROGRAMS
BUSINESS AND INDUSTRY DIRECT LOAN PROGRAM**

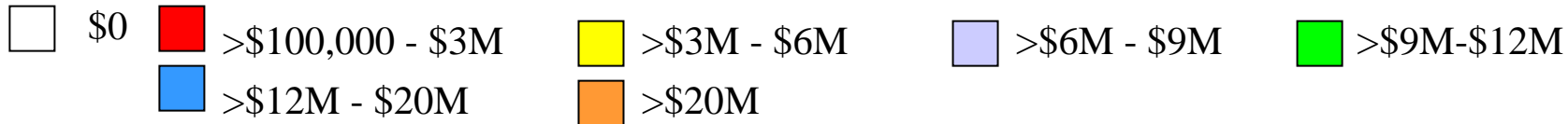
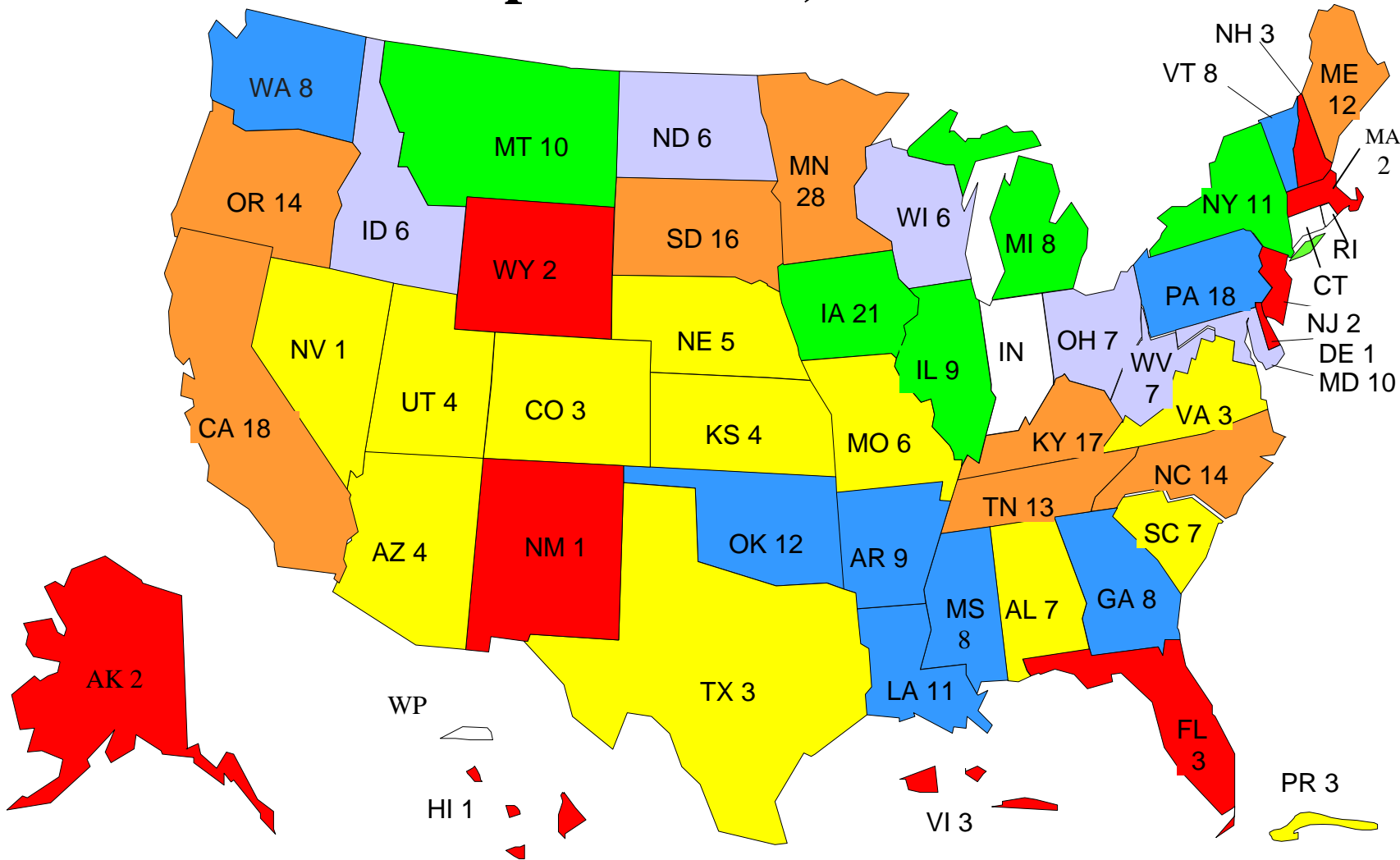
LOANS MADE-JOBS CREATED AND SAVED

FISCAL YEAR	NUMBER OF LOANS MADE	AMOUNT OBLIGATED	JOBS CREATED/ SAVED
1997	33	\$12,412,130	491
1998	71	\$20,838,546	2,007
1999	60	\$26,149,750	1,173
2000	54	\$30,211,480	1,080
2001	48	\$50,524,131	1,816
2002	0	\$0	0
2003	0	\$0	0
2004	0	\$0	0

THIS PROGRAM WAS NOT FUNDED IN FISCAL YEARS 2002, 2003 and 2004.

Intermediary Relending Program Caseload

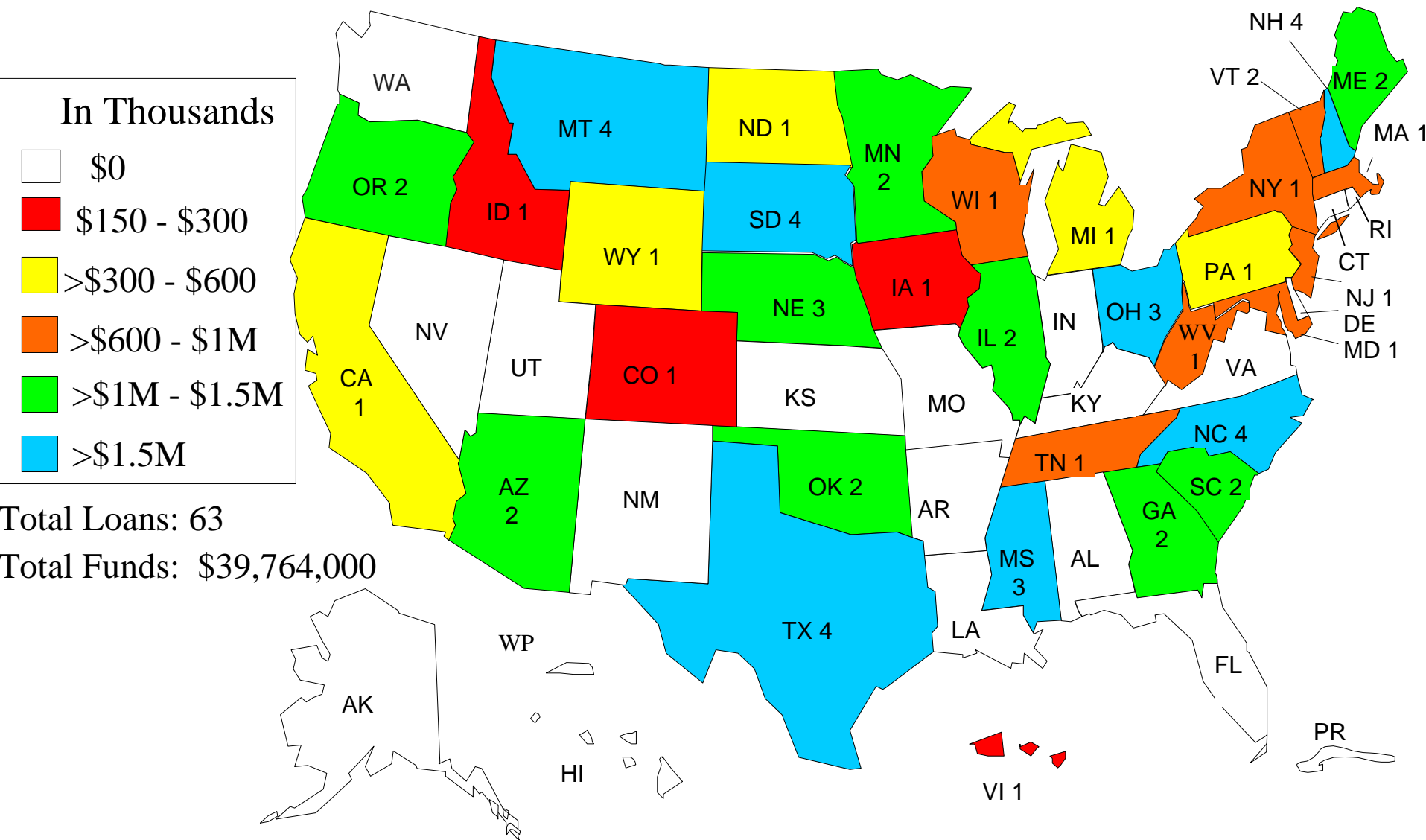
As of September 30, 2004



Total Borrowers: 385

Total Loans Closed: \$500,626,714

Intermediary Relending Loan Program FY 2004



Total Loans: 63
Total Funds: \$39,764,000

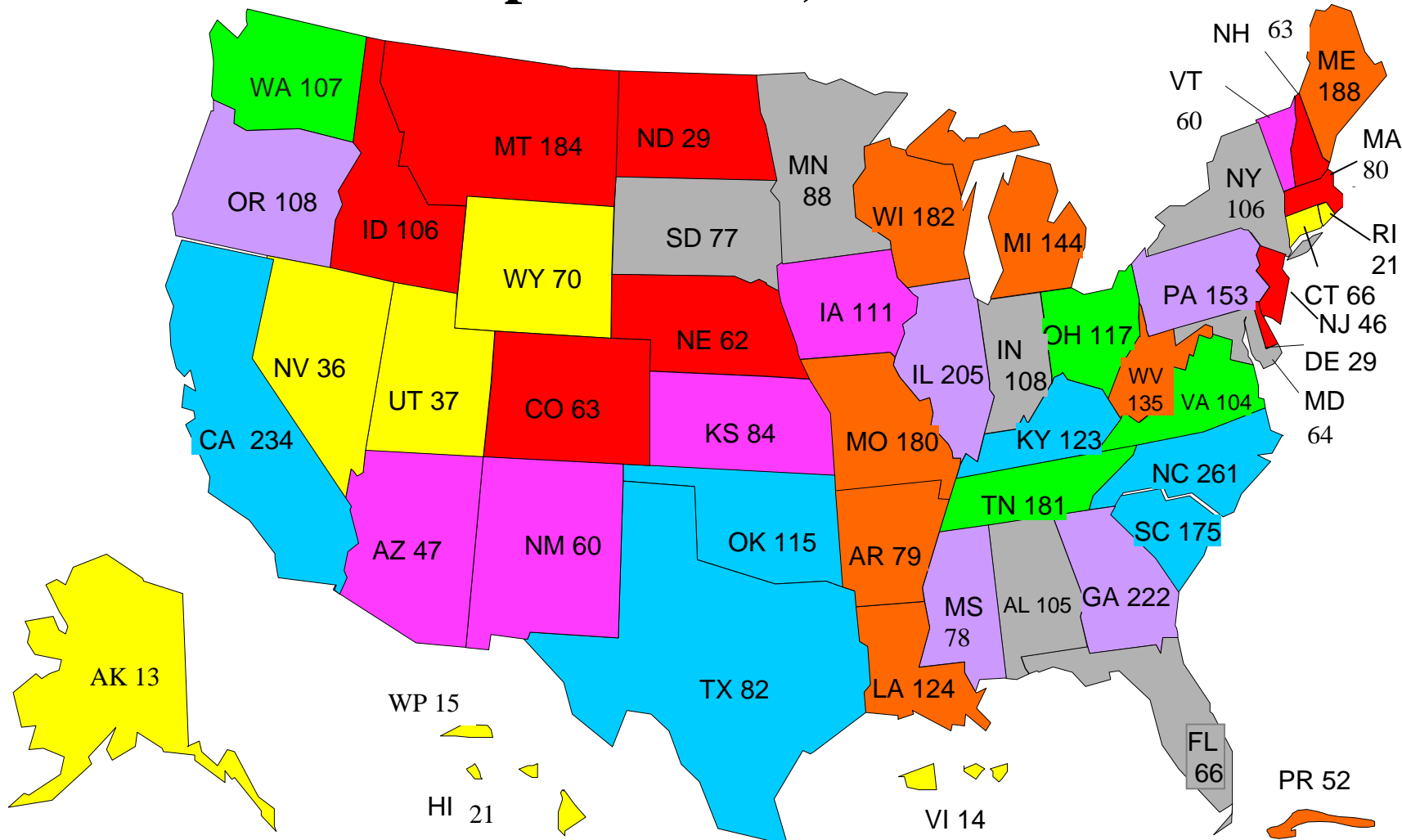
As of September 30, 2004


INTERMEDIARY RELENDING PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2004


State	FY 2000 \$38,256,965		FY 2001 \$39,041,686		FY 2002 \$31,199,951		FY 2003 \$39,732,000		FY 2004 \$39,764,000	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
Alabama	1,250,000	2	1,500,000	3	0	0	0	0	0	0
Alaska	0	0	0	0	750,000	1	0	0	0	0
Arizona	750,000	1	0	0	0	0	750,000	1	0	0
Arkansas	0	0	750,000	1	750,000	1	0	0	1,150,000	2
California	2,030,000	4	500,000	1	500,000	1	0	0	0	0
Colorado	0	0	0	0	250,000	1	3,500,000	6	500,000	1
Delaware	0	0	0	0	0	0	0	0	250,000	1
Maryland	0	0	2,500,000	4	0	0	0	0	0	0
Florida	0	0	0	0	0	0	2,750,000	4	750,000	1
Virgin Island	0	0	0	0	0	0	0	0	0	0
Georgia	500,000	1	1,500,000	2	2,250,000	3	0	0	200,000	1
Hawaii	0	0	0	0	500,000	1	0	0	1,500,000	2
W. Pacific Ar	0	0	0	0	500,000	1	0	0	0	0
Idaho	780,000	2	600,000	2	850,000	2	300,000	1	0	0
Illinois	1,425,000	2	2,825,000	5	500,000	1	400,000	1	250,000	1
Indiana	0	0	0	0	0	0	0	0	1,375,000	2
Iowa	1,600,000	3	1,900,000	4	1,300,000	3	0	0	0	0
Kansas	0	0	0	0	0	0	750,000	1	200,000	1
Kentucky	2,500,000	4	2,000,000	3	500,000	1	0	0	0	0
Louisiana	0	0	750,000	1	0	0	750,000	1	0	0
Maine	500,000	1	1,250,000	2	750,000	1	750,000	1	0	0
Massachusetts	0	0	0	0	750,000	1	500,000	1	1,250,000	2
Connecticut	0	0	0	0	0	0	0	0	750,000	1
Rhode Islan	0	0	0	0	0	0	0	0	0	0
Michigan	500,000	1	0	0	0	0	0	0	0	0
Minnesota	2,340,000	4	500,000	1	1,250,000	2	750,000	1	600,000	1
Mississippi	0	0	750,000	1	0	0	0	0	1,212,207	2
Missouri	0	0	500,000	1	0	0	0	0	3,500,000	3
Montana	1,865,000	4	750,000	1	1,350,000	2	500,000	1	0	0
Nebraska	750,000	1	0	0	0	0	2,597,000	4	0	0
Nevada	750,000	1	0	0	1,250,000	2	750,000	1	1,150,000	3
New Jersey	0	0	0	0	0	0	0	0	0	0
New Mexico	0	0	1,350,000	3	491,971	1	0	0	800,000	1
New York	1,050,000	3	0	0	0	0	500,000	1	0	0
North Carolina	4,031,965	8	3,800,000	6	2,517,980	5	300,000	1	750,000	1
North Dakota	500,000	1	1,000,000	2	250,000	1	5,000,000	7	3,000,000	4
Ohio	1,250,000	2	750,000	1	500,000	1	500,000	1	500,000	1
Oklahoma	0	0	2,450,000	5	1,250,000	2	1,250,000	2	2,000,000	3
Oregon	1,800,000	4	1,400,000	3	1,200,000	3	750,000	1	1,500,000	2
Pennsylvania	3,240,000	5	1,250,000	2	1,745,000	3	760,000	2	1,350,000	2
Puerto Rico	0	0	0	0	0	0	750,000	1	500,000	1
South Carolin	0	0	0	0	750,000	1	0	0	0	0
South Dakota	2,375,000	4	4,527,096	7	3,500,000	5	0	0	1,250,000	2
Tennessee	1,750,000	3	1,330,720	2	1,500,000	2	3,500,000	5	2,400,000	4
Texas	0	0	446,370	1	750,000	1	0	0	750,000	1
Utah	0	0	0	0	0	0	1,500,000	2	2,380,283	4
Vermont	1,250,000	2	800,000	2	345,000	1	2,500,000	3	0	0
New Hampst	0	0	0	0	0	0	1,750,000	2	1,000,000	2
Virginia	0	0	0	0	150,000	1	1,250,000	2	2,250,000	4
Washington	720,000	1	0	0	1,500,000	2	0	0	0	0
West Virginia	2,750,000	4	0	0	750,000	1	1,500,000	2	0	0
Wisconsin	0	0	1,362,500	3	0	0	2,125,000	4	681,510	1
Wyoming	0	0	0	0	0	0	0	0	750,000	1
Totals	38,256,965	68	39,041,686	69	31,199,951	54	39,732,000	61	39,764,000	63

Rural Business Enterprise Grant Program Caseload

As of September 30, 2004




 \$400,000 - \$3M

 >\$3M - \$6M


 >\$6M - \$9M

 >\$9M - \$12M

 >\$12M - \$15M

 >\$15M - \$18M

 >\$18M - \$21M

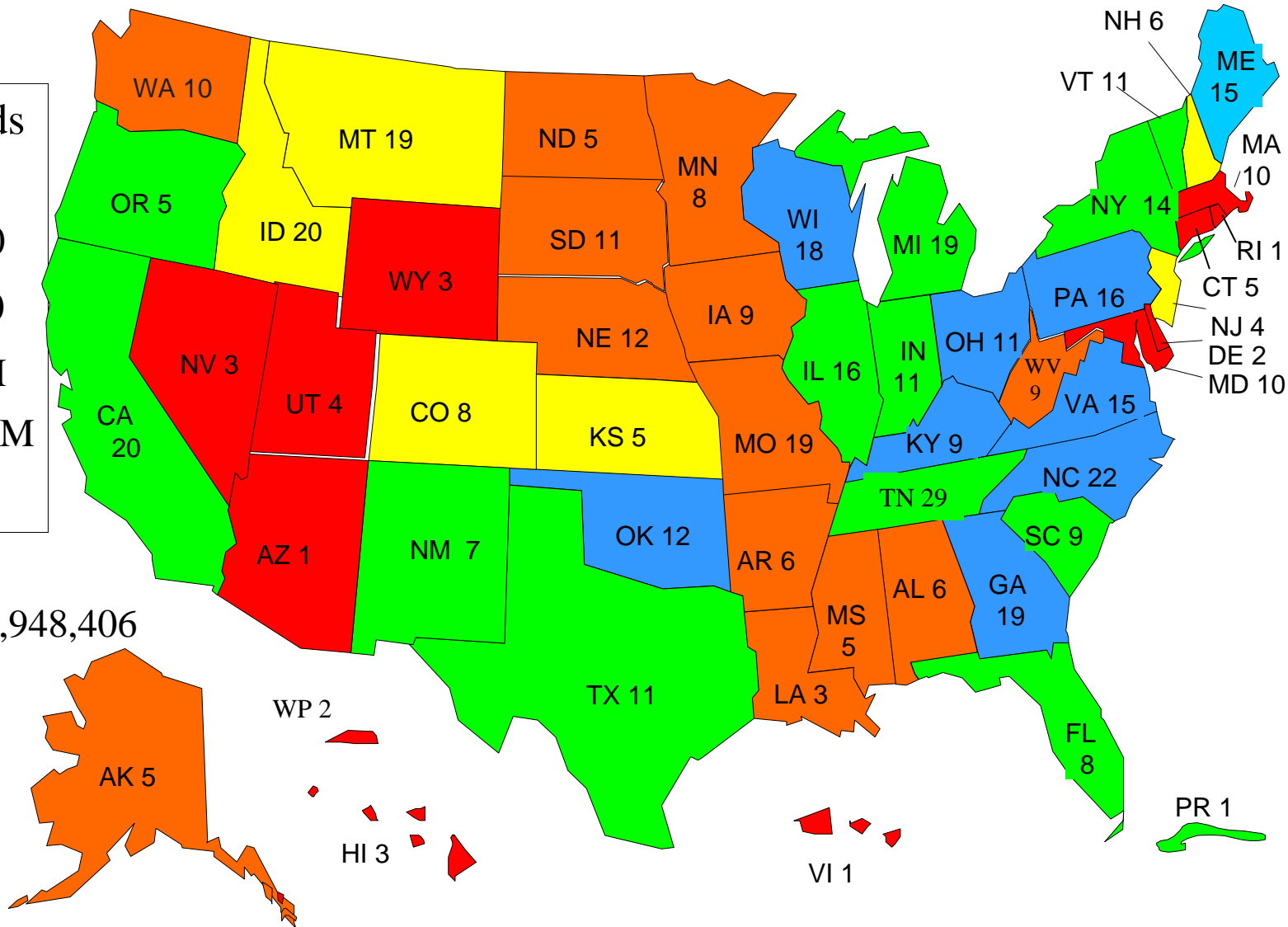
 >\$21M

Total Cases: 5,280

Total Funds Awarded: \$567,080,341

Rural Business Enterprise Grant Program

FY 2004



Total Grants: 513

Total Funds: \$47,948,406

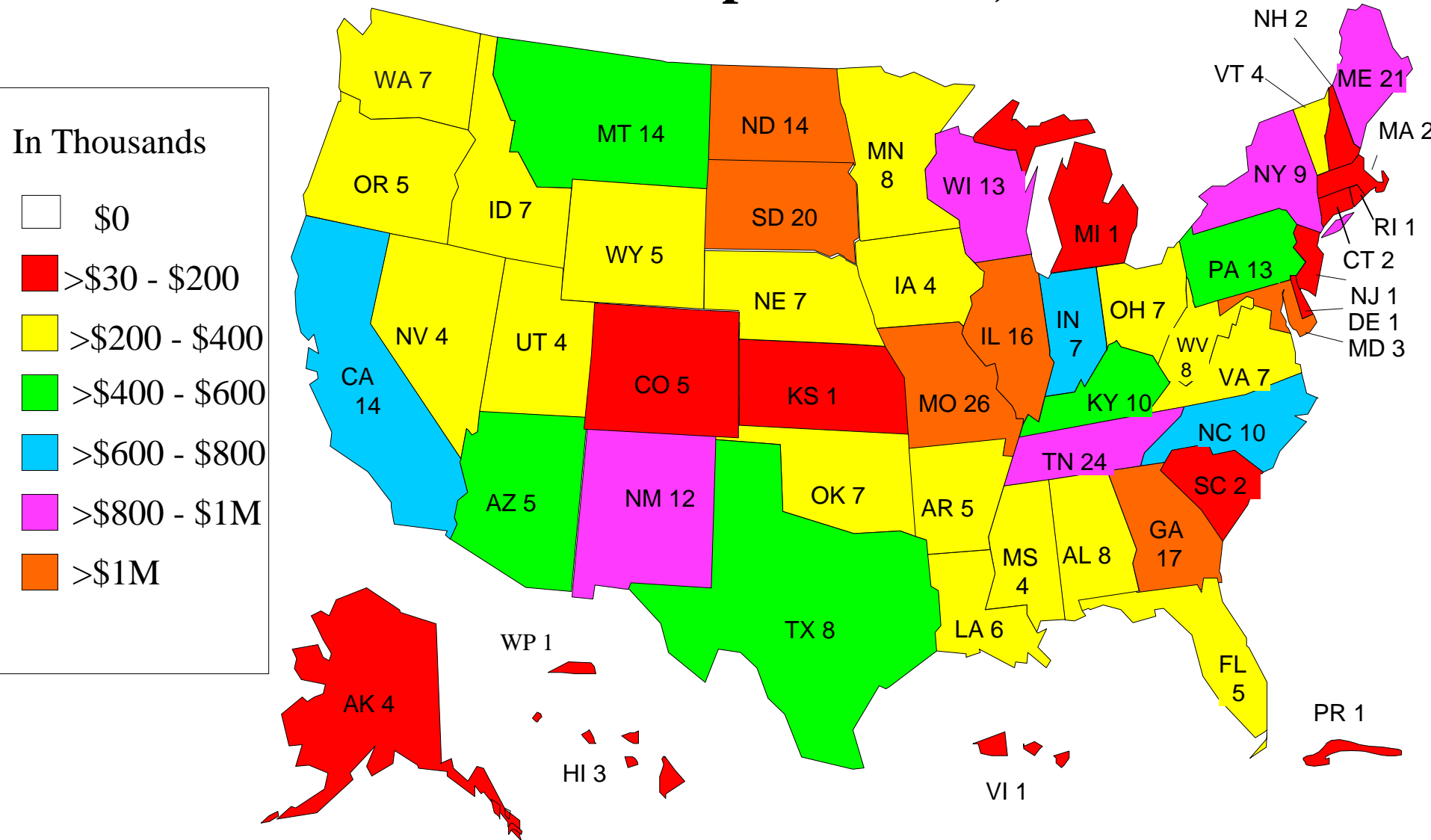
As of September 30, 2004

RURAL BUSINESS ENTERPRISE GRANTS
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2004

	FY 2000 \$34,406,614		FY 2001 \$49,230,075		FY 2002 \$43,282,009		FY 2003 \$51,402,688		FY 2004 \$47,948,406	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
Alabama	630,000	5	695,000	2	904,570	8	889,310	6	835,550	6
Alaska	936,600	13	1,216,934	15	689,441	4	839,125	7	645,371	5
Arizona	605,000	5	609,620	7	1,041,172	11	960,669	8	97,985	1
Arkansas	478,000	6	1,285,538	10	703,537	5	823,000	8	674,000	6
California	1,275,500	17	3,319,524	23	1,823,685	16	1,559,238	23	1,255,276	20
Colorado	199,000	4	263,000	3	233,000	6	345,000	7	436,282	8
Delaware	53,000	3	61,000	2	216,500	3	74,000	2	79,792	2
Maryland	686,400	6	1,018,000	6	1,054,000	8	1,073,125	8	1,197,575	10
Florida	672,780	5	1,566,762	7	928,600	6	1,005,514	5	1,036,250	8
Virgin Island	50,000	1	50,000	1	25,000	1	0	0	50,000	1
Georgia	1,274,101	15	1,108,525	12	1,369,749	15	1,843,734	22	1,658,149	19
Hawaii	60,000	3	54,000	1	107,000	2	112,830	4	126,866	3
West Pac	50,000	1	50,000	1	75,000	2	50,000	1	50,000	2
Idaho	346,600	10	525,011	10	369,752	13	381,000	17	428,711	20
Illinois	980,000	14	1,436,000	16	2,455,460	20	2,036,600	21	1,149,713	16
Indiana	603,000	6	1,021,268	7	695,000	7	850,000	9	1,122,000	11
Iowa	275,000	6	742,547	18	651,585	8	742,000	10	692,400	9
Kansas	247,104	5	506,000	7	307,000	3	500,960	6	375,000	5
Kentucky	1,748,999	9	2,438,000	16	1,462,000	8	2,010,644	12	1,593,000	9
Louisiana	523,000	7	1,978,000	10	887,080	5	737,000	7	693,000	3
Maine	674,500	14	1,003,900	18	1,207,258	16	2,245,880	22	1,733,435	15
Massachusetts	203,000	5	234,000	6	284,000	6	368,028	11	277,937	10
Connecticut	166,000	8	191,000	5	191,000	5	233,000	5	258,682	5
Rhode Island	50,000	1	0	0	50,000	1	55,000	2	59,305	1
Michigan	1,318,660	16	1,062,170	19	1,108,000	20	1,245,000	9	1,223,400	19
Minnesota	471,832	8	460,800	5	533,000	7	882,321	10	852,800	8
Mississippi	1,418,600	9	2,096,400	6	1,813,923	10	1,449,000	5	999,000	5
Missouri	479,200	10	1,030,423	14	1,258,977	18	1,333,253	23	921,900	19
Montana	173,080	15	260,090	15	299,060	16	707,749	8	501,813	19
Nebraska	130,400	1	188,000	1	693,425	7	553,207	11	760,002	12
Nevada	100,000	2	58,000	2	194,300	2	150,550	4	172,135	3
New Jersey	164,000	4	296,300	5	259,000	4	552,000	5	304,000	4
New Mexico	383,820	5	339,000	5	528,761	5	643,840	5	1,262,951	7
New York	732,326	9	1,150,700	13	1,086,400	11	1,066,000	9	1,178,643	14
North Carolina	999,400	11	1,473,452	15	1,475,998	14	2,313,000	17	2,435,700	22
North Dakota	966,672	7	931,400	6	972,495	7	1,215,328	5	762,025	5
Ohio	754,400	9	1,531,000	12	1,031,000	11	1,261,000	9	1,742,000	11
Oklahoma	1,090,900	8	1,274,289	10	1,542,070	11	1,487,391	10	1,801,153	12
Oregon	1,603,400	13	1,342,000	9	1,398,500	10	537,000	3	1,123,640	5
Pennsylvania	1,151,410	17	1,361,000	15	1,706,074	19	2,187,960	21	1,618,700	16
Puerto Rico	1,091,660	3	1,263,000	5	0	0	2,450,291	7	1,130,000	1
South Carolina	529,000	5	1,274,300	10	772,450	5	745,000	6	1,490,741	9
South Dakota	1,180,800	8	446,000	6	1,096,409	8	1,385,878	12	956,126	11
Tennessee	1,010,300	15	1,245,451	12	1,198,400	17	1,630,604	26	1,364,595	29
Texas	1,593,800	6	1,263,000	6	1,263,000	6	1,545,000	8	1,443,000	11
Utah	154,179	5	264,150	5	295,186	4	501,935	6	283,606	4
Vermont	997,035	4	738,909	7	834,718	9	946,918	15	1,027,194	11
New Hampshire	159,000	5	183,000	3	372,000	5	458,000	6	438,018	6
Virginia	711,000	8	1,654,860	15	995,138	10	965,370	12	1,998,780	15
Washington	815,000	9	1,523,042	10	978,935	7	1,117,336	8	813,000	10
West Virginia	718,158	8	1,716,921	11	965,286	11	1,096,360	11	971,000	9
Wisconsin	649,000	11	1,338,919	15	813,130	12	1,102,740	14	1,737,300	18
Wyoming	72,000	13	89,870	14	64,985	12	137,000	7	108,905	3
Totals	34,406,614	413	49,230,075	474	43,282,009	457	51,402,688	515	47,948,406	513

Rural Business Opportunity Grant Program

Caseload As of September 30, 2004

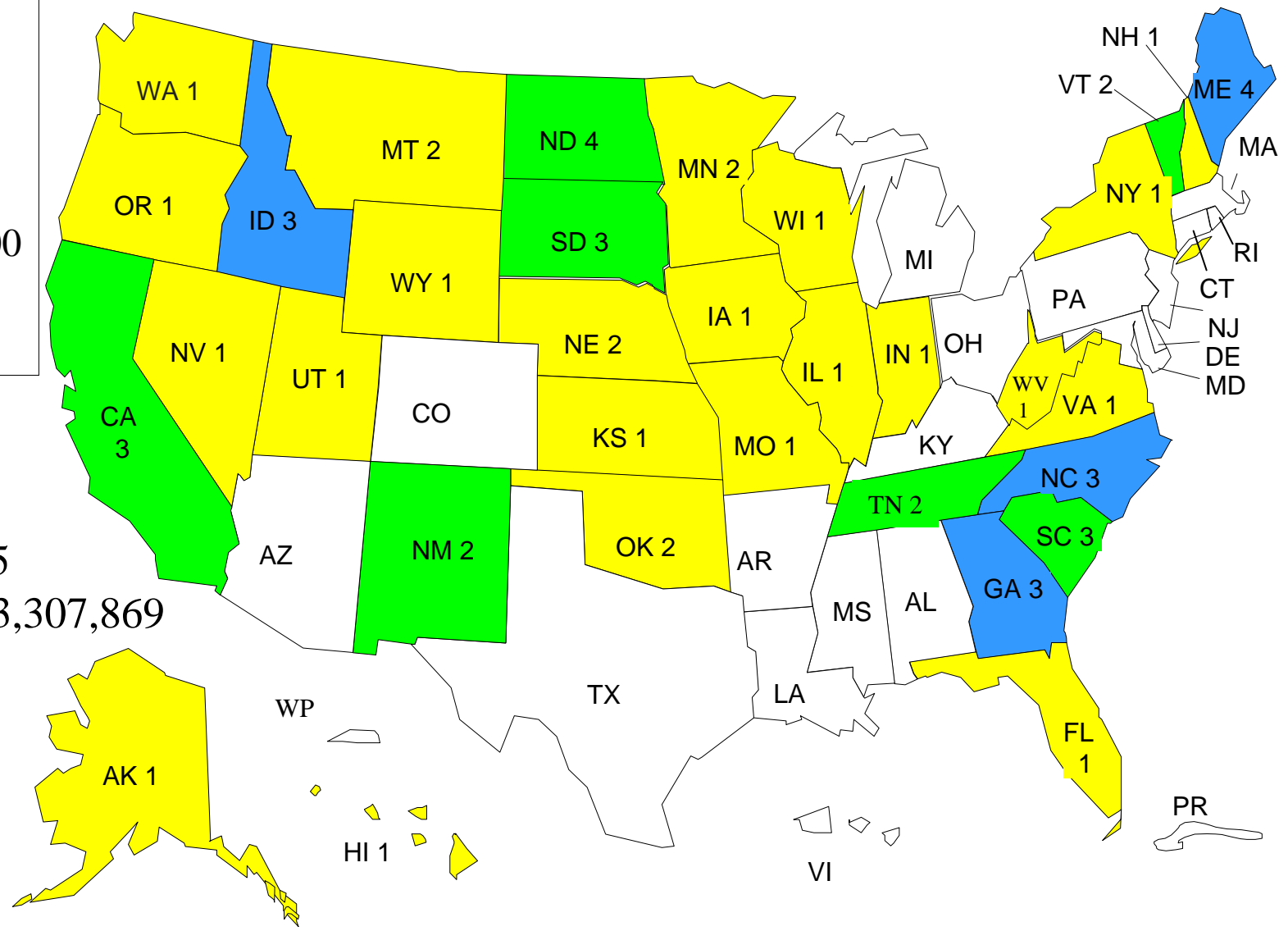
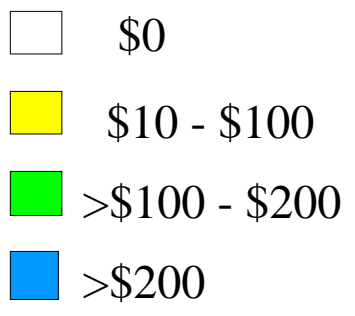


Total Cases: 396

Total Funds: \$24,603,993

Rural Business Opportunity Grant Program FY 2004

In Thousands



Total Grants: 55
Total Funds: \$3,307,869

As of September 30, 2004

**RURAL BUSINESS OPPORTUNITY GRANTS
FISCAL YEAR 2004**

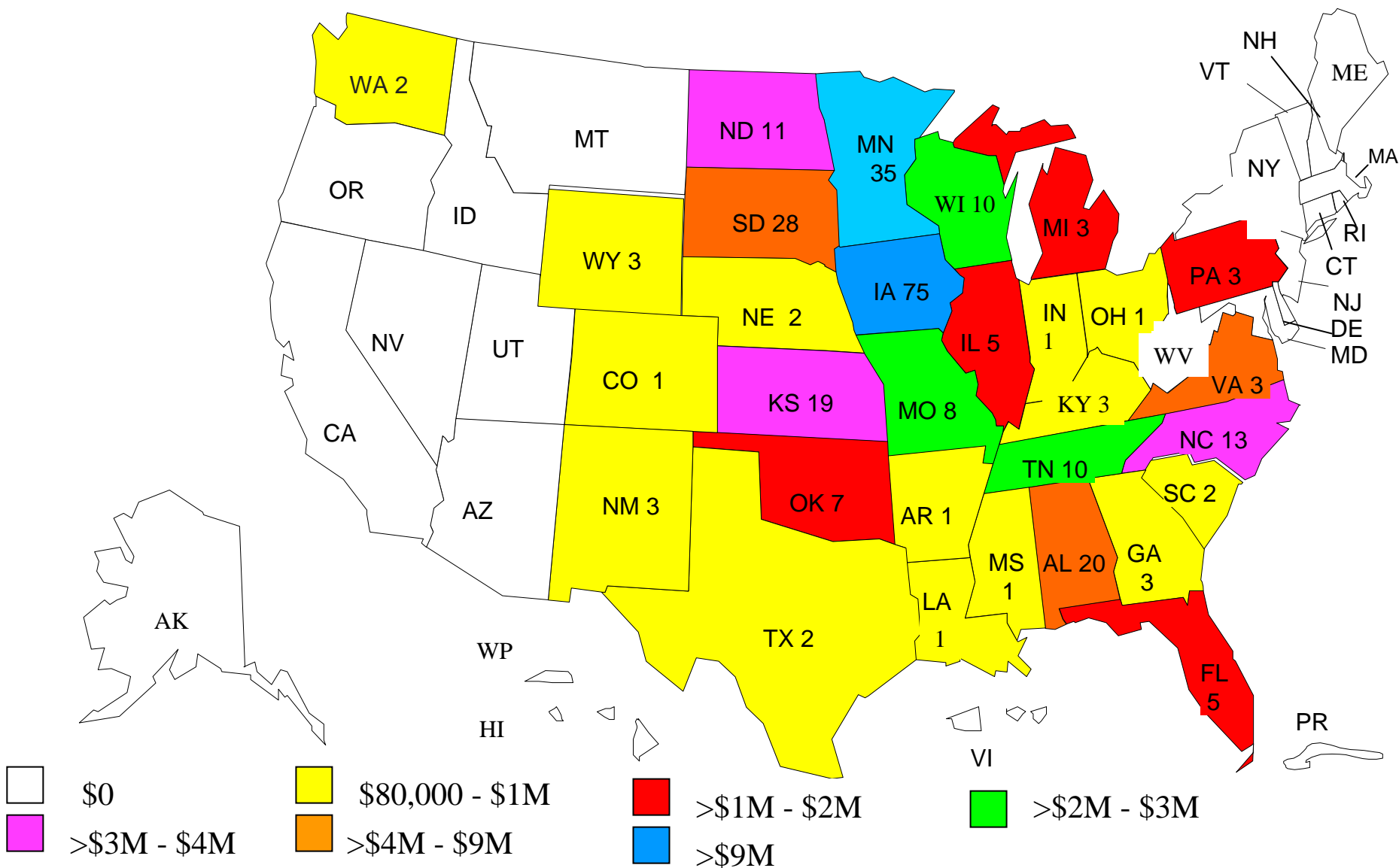
STATE	RBOG			NATIVE AMERICANS			EZ/EC & REAP			TOTAL			APPLICATIONS PENDING	
	AWARDED	OBLIGATED	PROJECT	AWARDED	OBLIGATED	PROJECT	AWARDED	OBLIGATED	PROJECT	AWARDED	OBLIGATED	PROJECT	DOLLARS	NUMBER
Alabama	-	-		-	-		-	-		-	-		157,825	4
Alaska	-	-		85,818	85,818	1	-	-		85,818	85,818	1	133,500	3
Arizona	-	-		-	-		-	-		-	-		50,060,230	2
Arkansas	-	-		-	-		-	-		-	-		0	0
California	49,000	49,000	1	50,000	50,000	1	50,000	50,000	1	149,000	149,000	3	89,300	2
Colorado	-	-		-	-		-	-		-	-		100,000	2
Delaware	-	-		-	-		-	-		-	-		0	0
Maryland	-	-		-	-		-	-		-	-		0	0
Florida	27,500	27,500	1	-	-		-	-		27,500	27,500	1	105,000	3
Virgin Islands	-	-		-	-		-	-		-	-		0	0
Georgia	200,000	200,000	2	-	-		50,000	50,000	1	250,000	250,000	3	142,750	4
Hawaii	-	-		-	-		70,495	70,495	1	70,495	70,495	1	150,000	3
W. Pacific Areas	-	-		-	-		-	-		-	-		0	0
Idaho	164,774	164,774	2	68,642	68,642	1	-	-		233,416	233,416	3	0	0
Illinois	-	-		-	-		41,825	41,825	1	41,825	41,825	1	1,001,350	19
Indiana	47,000	47,000	1	-	-		-	-		47,000	47,000	1	490,695	9
Iowa	43,355	43,355	1	-	-		-	-		43,355	43,355	1	405,115	7
Kansas	-	-		-	-		92,173	92,173	1	92,173	92,173	1	150,000	3
Kentucky	-	-		-	-		-	-		-	-		200,000	4
Louisiana	-	-		-	-		-	-		-	-		290,290	6
Maine	50,000	50,000	1	63,790	63,790	1	100,000	100,000	2	213,790	213,790	4	580,607	13
Massachusetts	-	-		-	-		-	-		-	-		50,000	1
Connecticut	-	-		-	-		-	-		-	-		0	0
Rhode Island	-	-		-	-		-	-		-	-		0	0
Michigan	-	-		-	-		-	-		-	-		0	0
Minnesota	50,000	50,000	1	35,500	35,500	1	-	-		85,500	85,500	2	600,334	7
Mississippi	-	-		-	-		-	-		-	-		753,798	7
Missouri	50,000	50,000	1	-	-		-	-		50,000	50,000	1	464,445	7
Montana	25,000	25,000	1	50,000	50,000	1	-	-		75,000	75,000	2	12,500	1
Nebraska	49,000	49,000	1	45,000	45,000	1	-	-		94,000	94,000	2	343,400	7
Nevada	-	-		20,000	20,000	1	-	-		20,000	20,000	1	0	0
New Jersey	-	-		-	-		-	-		-	-		200,000	3
New Mexico	-	-		100,000	100,000	1	79,060	79,060	1	179,060	179,060	2	547,879	8
New York	50,000	50,000	1	-	-		-	-		50,000	50,000	1	50,000	1
North Carolina	50,000	50,000	1	147,944	147,944	1	125,000	125,000	2	322,944	322,944	4	1,189,000	6
North Dakota	14,990	14,990	1	50,000	50,000	1	97,593	97,593	2	162,583	162,583	4	50,000	1
Ohio	-	-		-	-		-	-		-	-		101,000	1
Oklahoma	50,000	50,000	1	34,850	-		49,885	49,885	1	134,735	99,885	1	149,980	2
Oregon	-	-		39,000	39,000	1	-	-		39,000	39,000	1	30,000	1
Pennsylvania	-	-		-	-		-	-		-	-		160,000	3
Puerto Rico	-	-		-	-		-	-		-	-		0	0
South Carolina	-	-		-	-		-	-		-	-		249,990	5
South Dakota	50,000	50,000	1	95,000	95,000	1	50,000	50,000	1	195,000	195,000	3	239,900	5
Tennessee	150,000	150,000	1	-	-		49,769	49,769	1	199,769	199,769	2	257,500	5
Texas	-	-		-	-		-	-		-	-		96,000	3
Utah	-	-		32,500	32,500	1	-	-		32,500	32,500	1	154,418	4
Vermont	50,000	50,000	1	-	-		88,300	88,300	1	138,300	138,300	2	0	0
New Hampshire	34,900	34,900	1	-	-		-	-		34,900	34,900	1	182,597	4
Virginia	50,000	50,000	1	-	-		-	-		50,000	50,000	1	0	0
Washington	50,000	50,000	1	-	-		-	-		50,000	50,000	1	484,165	10
West Virginia	-	-		-	-		50,000	50,000	1	50,000	50,000	1	356,579	8
Wisconsin	49,000	49,000	1	-	-		-	-		49,000	49,000	1	0	0
Wyoming	-	-		76,056	76,056	1	-	-		76,056	76,056	1	0	0
TOTAL	1,354,519	1,354,519	24	994,100	959,250	15	994,100	994,100	17	3,342,719	3,307,869	55	60,780,147	184

RURAL BUSINESS OPPORTUNITY GRANT PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2004

State	FY 2000 \$3,750,000		FY 2001 \$9,099,188		FY 2002 \$5,089,293		FY 2003 \$3,108,904		FY 2004 \$3,307,896	
	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans	Amount	Number of Loans
Alabama	28,000	1	93,000	5	50,000	1	30,000	1	0	0
Alaska	0	0	218,123	3	30,037	1	70,000	2	85,818	1
Arizona	175,000	1	49,750	2	137,962	1	147,225	2	0	0
Arkansas	49,548	1	269,624	4	0	0	0	0	0	0
California	92,167	2	148,000	4	199,453	4	137,017	2	149,000	3
Colorado	0	0	70,800	2	33,500	2	50,000	1	0	0
Delaware	0	0	50,000	1	0	0	0	0	0	0
Maryland	0	0	50,000	1	50,000	1	0	0	0	0
Florida	98,500	1	126,000	3	0	0	48,000	1	27,500	1
Virgin Islands	0	0	50,000	1	0	0	30,000	1	0	0
Georgia	250,000	3	201,547	6	150,000	3	149,999	2	250,000	3
Hawaii	0	0	73,000	2	0	0	0	0	70,495	1
W. Pacific Areas	0	0	50,000	1	0	0	0	0	0	0
Idaho	25,000	1	90,000	2	0	0	47,000	1	233,416	3
Illinois	114,600	1	187,670	4	457,000	6	232,500	4	41,825	1
Indiana	0	0	589,000	3	100,000	2	50,000	1	47,000	1
Iowa	0	0	264,410	8	200,000	2	50,000	1	43,355	1
Kansas	0	0	100,000	2	0	0	0	0	92,173	1
Kentucky	244,000	2	189,225	6	48,360	1	50,000	1	0	0
Louisiana	0	0	247,000	4	99,790	2	0	0	0	0
Maine	85,000	2	272,480	6	221,000	5	194,420	4	213,790	4
Massachusetts	0	0	50,000	2	0	0	0	0	0	0
Connecticut	0	0	50,000	2	0	0	0	0	0	0
Rhode Island	0	0	50,000	1	0	0	0	0	0	0
Michigan	0	0	100,000	2	50,000	1	0	0	0	0
Minnesota	0	0	140,200	4	50,000	1	50,000	1	85,500	2
Mississippi	0	0	150,000	3	0	0	50,000	1	0	0
Missouri	106,410	2	620,376	14	703,600	8	50,000	1	50,000	1
Montana	38,359	3	235,000	6	10,000	1	67,100	2	75,000	2
Nebraska	0	0	90,000	3	50,000	1	114,637	3	94,000	2
Nevada	0	0	110,000	3	100,000	1	0	0	20,000	1
New Jersey	0	0	50,000	1	0	0	0	0	0	0
New Mexico	0	0	237,300	5	270,960	4	190,000	2	179,060	2
New York	495,000	2	166,460	5	250,000	1	0	0	50,000	1
North Carolina	0	0	200,000	5	100,000	2	0	0	322,944	3
North Dakota	849,521	3	115,000	4	199,045	4	416,410	4	162,583	4
Ohio	60,000	1	132,000	3	99,284	2	50,000	1	0	0
Oklahoma	33,750	1	100,000	2	22,000	1	52,000	1	99,885	2
Oregon	0	0	50,000	1	135,000	3	0	0	39,000	1
Pennsylvania	120,045	4	180,822	8	45,000	2	35,000	1	0	0
Puerto Rico	0	0	50,000	1	0	0	0	0	0	0
South Carolina	0	0	65,000	2	0	0	0	0	0	0
South Dakota	86,800	2	473,600	8	187,500	4	439,000	4	195,000	3
Tennessee	154,000	1	453,330	14	160,247	6	31,000	1	199,769	2
Texas	185,000	1	162,000	4	98,936	2	50,000	1	0	0
Utah	89,900	1	190,120	4	46,545	1	49,500	1	32,500	1
Vermont	250,000	1	108,544	5	125,233	3	0	0	138,300	2
New Hampshire	0	0	50,000	1	50,000	1	0	0	34,900	1
Virginia	0	0	132,830	3	99,587	2	50,000	1	50,000	1
Washington	0	0	389,768	8	99,804	2	0	0	50,000	1
West Virginia	0	0	122,000	4	81,260	2	50,000	1	50,000	1
Wisconsin	119,400	2	519,209	6	278,190	3	28,096	1	49,000	1
Wyoming	0	0	196,000	3	0	0	50,000	1	76,056	1
Totals	3,750,000	39	9,099,188	207	5,089,293	89	3,108,904	52	3,307,869	55

Rural Economic Development Grant Program

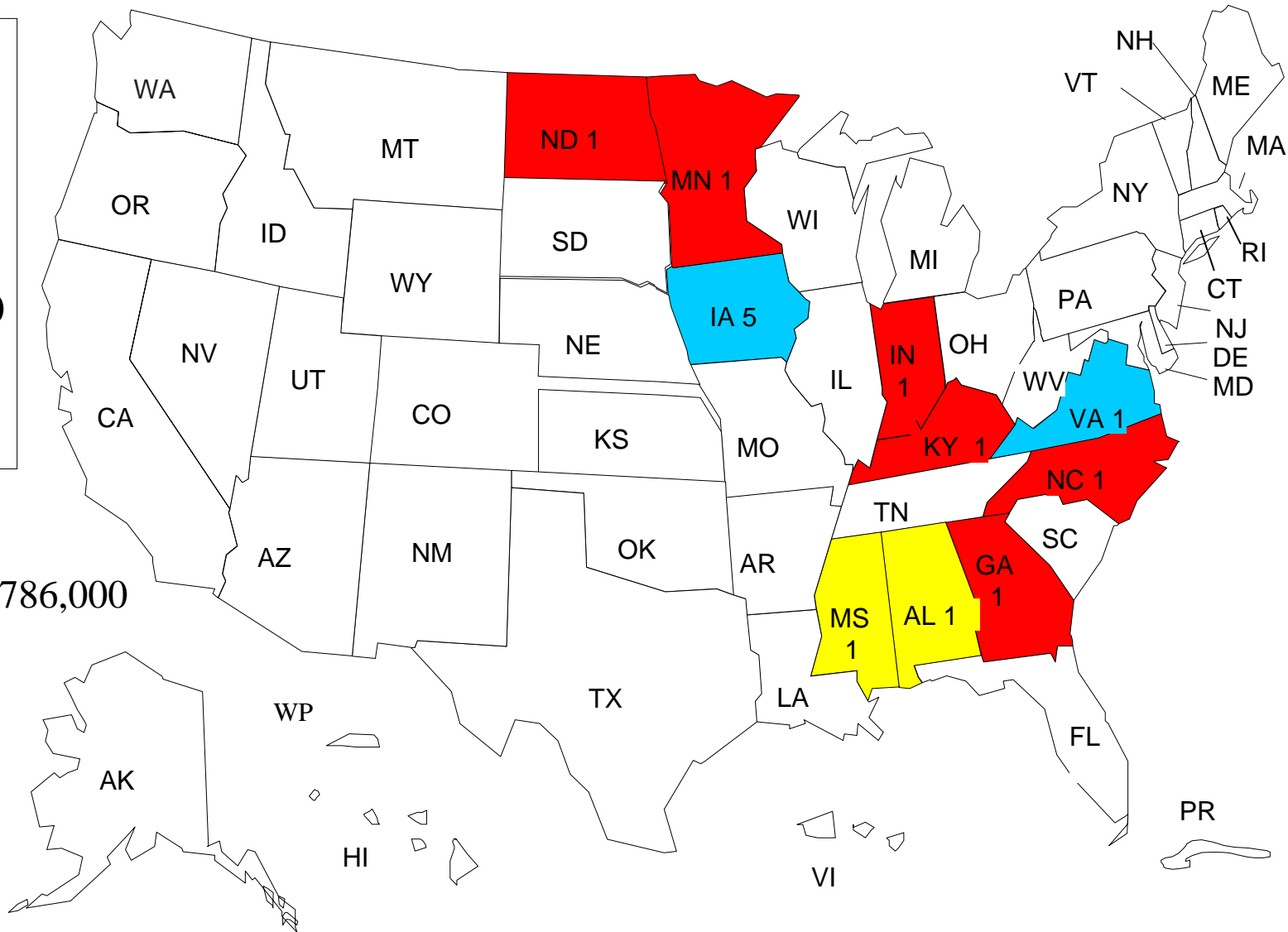
Caseload As of September 30, 2004



Total Cases: 282

Total Funds Awarded: \$83,424,607

Rural Economic Development Grant Program FY 2004



Total Grants: 13
Total Funds: \$10,786,000

As of September 30, 2004

RURAL ECONOMIC DEVELOPMENT GRANTS PROGRAM
FISCAL YEAR 2004

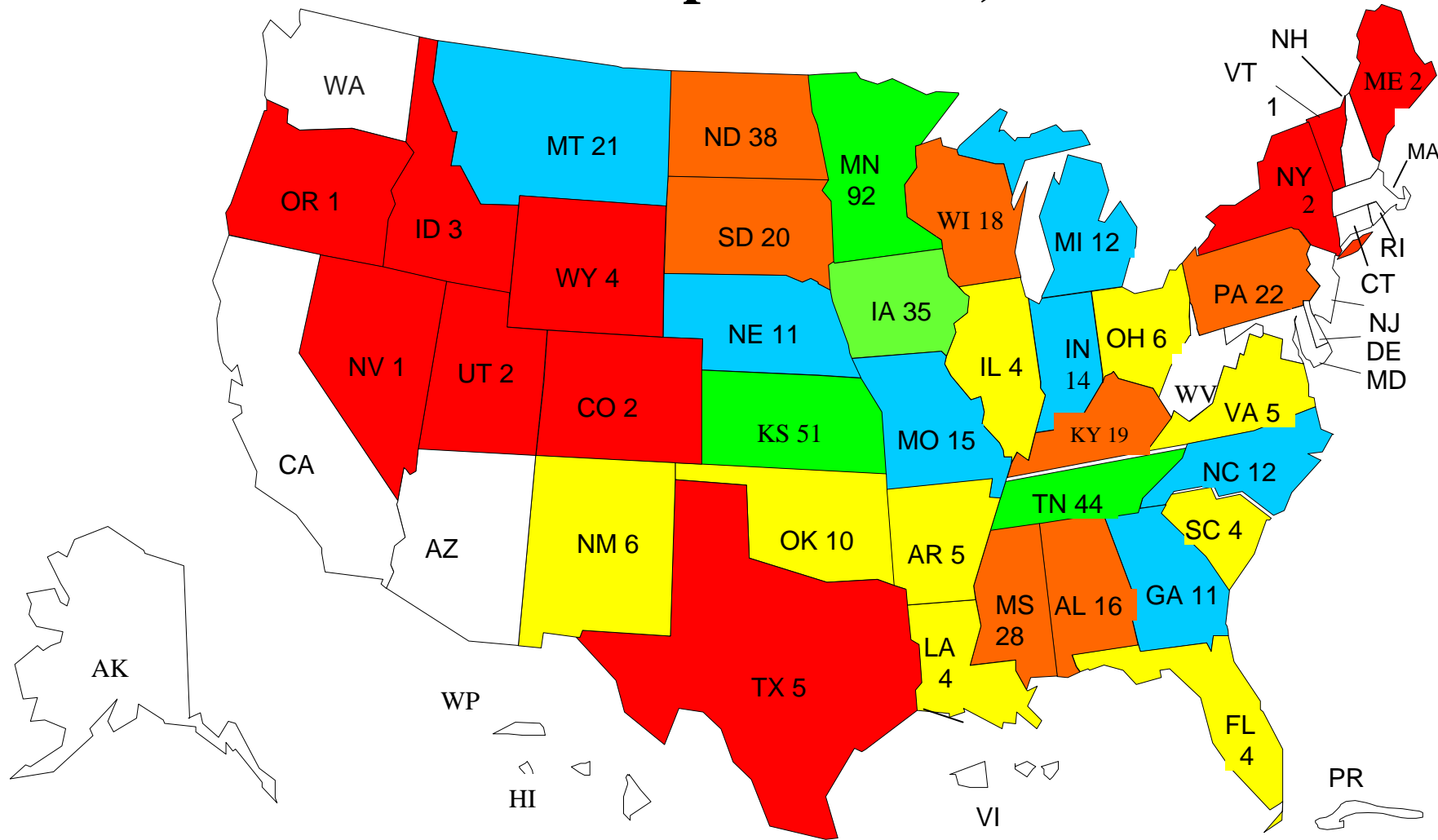
STATE	GRANTS				APPLICATIONS PENDING	
	AWARDED	OBLIGATED	UNOBLIGATED	PROJECTS	DOLLARS	NUMBER
Alabama	300,000	300,000	-	1	-	-
Alaska	-	-	-	-	-	-
Arizona	-	-	-	-	-	-
Arkansas	-	-	-	-	-	-
California	-	-	-	-	-	-
Colorado	-	-	-	-	-	-
Connecticut	-	-	-	-	-	-
Delaware	-	-	-	-	-	-
Florida	-	-	-	-	-	-
Georgia	200,000	200,000	-	1	-	-
Hawaii	-	-	-	-	-	-
Idaho	-	-	-	-	-	-
Illinois	-	-	-	-	-	-
Indiana	200,000	200,000	-	1	-	-
Iowa	1,136,000	1,136,000	-	3	235,000	1
Kansas	-	-	-	-	-	-
Kentucky	250,000	250,000	-	1	-	-
Louisiana	-	-	-	-	-	-
Maine	-	-	-	-	-	-
Maryland	-	-	-	-	-	-
Massachusetts	-	-	-	-	-	-
Michigan	-	-	-	-	-	-
Minnesota	200,000	200,000	-	1	700,000	3
Mississippi	300,000	300,000	-	-	-	-
Missouri	-	-	-	-	-	-
Montana	-	-	-	-	-	-
Nebraska	-	-	-	-	-	-
Nevada	-	-	-	-	-	-
New Hampshire	-	-	-	-	-	-
New Jersey	-	-	-	-	-	-
New Mexico	-	-	-	-	-	-
New York	-	-	-	-	-	-
North Carolina	-	-	-	-	-	-
North Dakota	200,000	200,000	-	1	-	-
Ohio	-	-	-	-	-	-
Oklahoma	-	-	-	-	-	-
Oregon	-	-	-	-	-	-
Pennsylvania	-	-	-	-	-	-
Puerto Rico	-	-	-	-	-	-
Rhode Island	-	-	-	-	-	-
South Carolina	-	-	-	-	-	-
South Dakota	-	-	-	-	75,000	1
Tennessee	-	-	-	-	100,000	1
Texas	-	-	-	-	163,000	1
Utah	-	-	-	-	-	-
Vermont	-	-	-	-	-	-
Virgin Islands	-	-	-	-	-	-
Virginia	8,000,000	8,000,000	-	-	-	-
W. Pacific Areas	-	-	-	-	-	-
Washington	-	-	-	-	-	-
West Virginia	-	-	-	-	-	-
Wisconsin	-	-	-	-	-	-
Wyoming	-	-	-	-	-	-
TOTAL:	10,786,000	10,786,000	-	13	1,273,000	7

RURAL ECONOMIC DEVELOPMENT GRANT PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2004

State	FY 2000 \$4,000,000		FY 2001 \$2,956,569		FY 2002 2,620,000		FY 2003 4,066,300		FY 2004 10,786,000	
	Amount	No. of Grants	Amount	No. of Grants	Amount	No. of Grants	Amount	No. of Grants	Amount	No. of Grants
Alabama	200,000	1	200,000	1	0	0	0	0	300,000	1
Alaska	0	0	0	0	0	0	0	0	0	0
Arizona	0	0	0	0	0	0	0	0	0	0
Arkansas	0	0	0	0	0	0	0	0	0	0
California	0	0	0	0	0	0	0	0	0	0
Colorado	0	0	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0	0	0
Maryland	0	0	0	0	0	0	0	0	0	0
Florida	0	0	200,000	1	0	0	0	0	0	0
Virgin Islands	0	0	0	0	0	0	0	0	0	0
Georgia	200,000	1	0	0	0	0	0	0	200,000	1
Hawaii	0	0	0	0	0	0	0	0	0	0
W. Pacific Areas	0	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	0	0	0	0
Illinois	0	0	200,000	1	0	0	0	0	0	0
Indiana	200,000	1	0	0	0	0	0	0	200,000	1
Iowa	1,038,600	6	538,569	3	625,000	4	1,658,300	9	1,136,000	5
Kansas	874,400	5	718,000	4	560,000	3	0	0	0	0
Kentucky	0	0	0	0	0	0	0	0	250,000	1
Louisiana	0	0	0	0	0	0	0	0	0	0
Maine	0	0	0	0	0	0	0	0	0	0
Massachusetts	0	0	0	0	0	0	0	0	0	0
Connecticut	600,000	3	0	0	0	0	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0	0
Michigan	0	0	0	0	0	0	0	0	0	0
Minnesota	0	0	400,000	2	400,000	2	1,000,000	5	200,000	1
Mississippi	0	0	0	0	0	0	0	0	300,000	1
Missouri	0	0	0	0	200,000	1	0	0	0	0
Montana	0	0	0	0	0	0	0	0	0	0
Nebraska	0	0	0	0	0	0	200,000	1	0	0
Nevada	0	0	0	0	0	0	0	0	0	0
New Jersey	0	0	0	0	0	0	0	0	0	0
New Mexico	0	0	0	0	0	0	200,000	1	0	0
New York	0	0	0	0	0	0	0	0	0	0
North Carolina	0	0	0	0	400,000	2	400,000	2	0	0
North Dakota	120,000	1	200,000	1	0	0	368,000	2	200,000	1
Ohio	0	0	0	0	0	0	0	0	0	0
Oklahoma	0	0	0	0	0	0	0	0	0	0
Oregon	0	0	0	0	0	0	0	0	0	0
Pennsylvania	0	0	0	0	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0	0	0
South Carolina	0	0	0	0	0	0	0	0	0	0
South Dakota	367,000	2	100,000	1	150,000	1	240,000	2	0	0
Tennessee	0	0	0	0	85,000	1	0	0	0	0
Texas	0	0	0	0	0	0	0	0	0	0
Utah	0	0	0	0	0	0	0	0	0	0
Vermont	0	0	0	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0	0
Virginia	0	0	0	0	0	0	0	0	8,000,000	1
Washington	0	0	200,000	1	0	0	0	0	0	0
West Virginia	0	0	0	0	0	0	0	0	0	0
Wisconsin	200,000	1	0	0	200,000	1	0	0	0	0
Wyoming	200,000	1	200,000	1	0	0	0	0	0	0
Totals	4,000,000	22	2,956,569	16	2,620,000	15	4,066,300	22	10,786,000	13

Rural Economic Development Loan Program

Caseload As of September 30, 2004

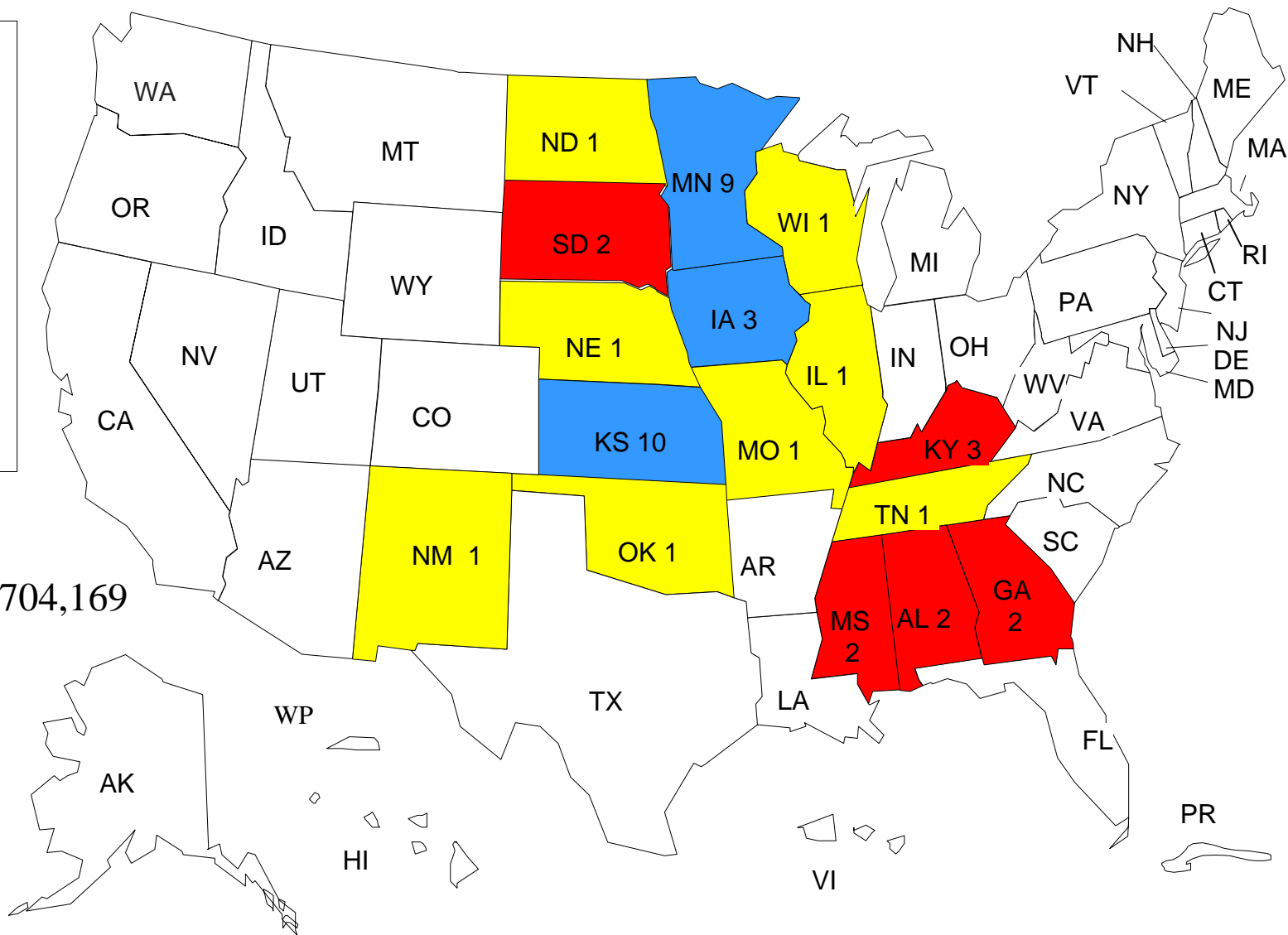


\$0
 \$200,000 - \$1M
 >\$1M - \$3M
 >\$3M - \$6M
 >\$6M - \$9M
 >\$9M

Total Cases: 550

Total Funds Outstanding: \$161,585,079

Rural Economic Development Loan Program FY 2004



Total Loans: 41

Total Funds: \$14,704,169

As of September 30, 2004

**RURAL ECONOMIC DEVELOPMENT LOAN PROGRAM
FISCAL YEAR 2004**

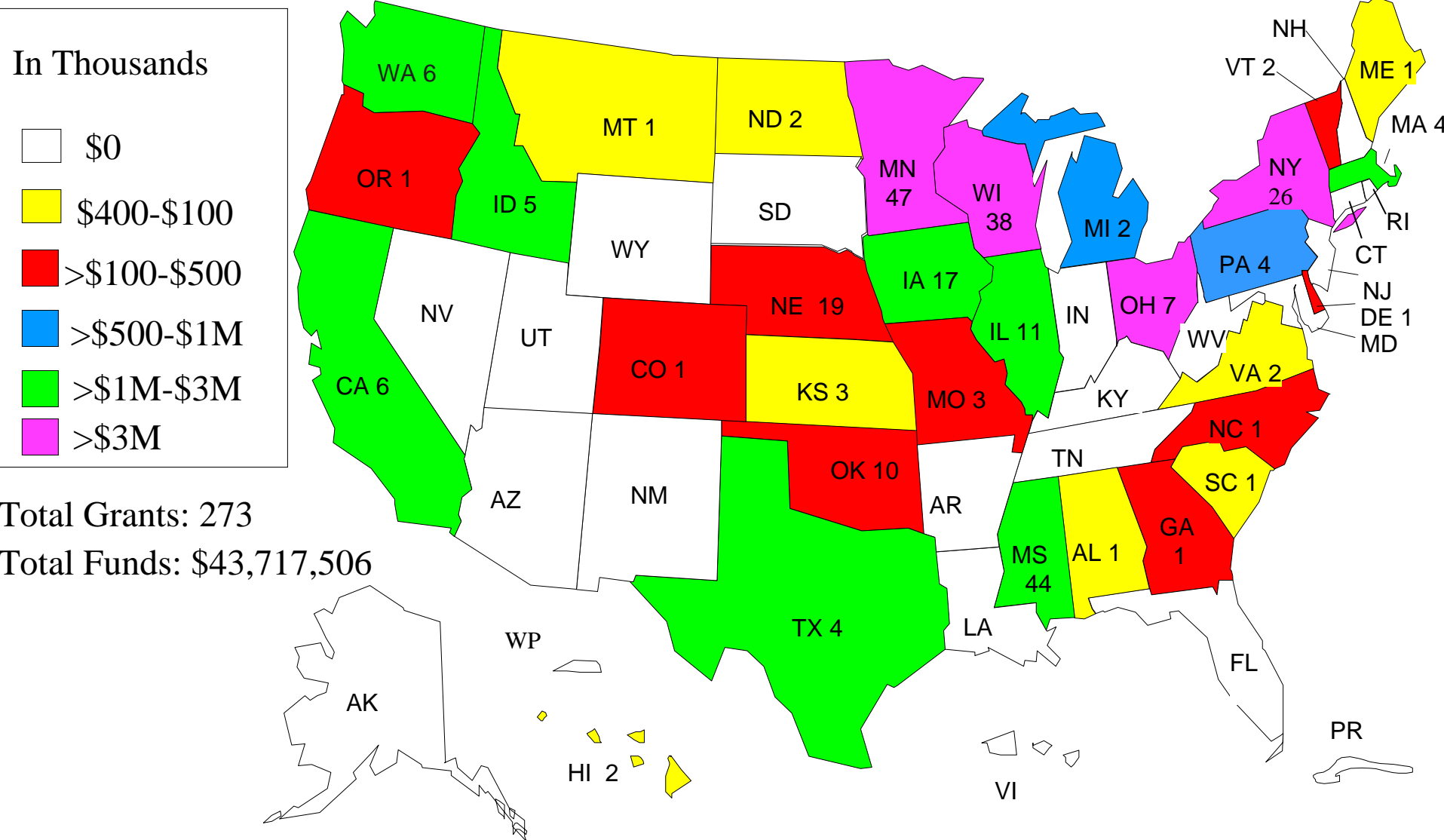
STATE	LOANS			APPLICATIONS PENDING	
	AWARDED	OBLIGATED	PROJECTS	DOLLARS	NUMBER
Alabama	850,000	850,000	2	400,000	1
Alaska	-	-	-	-	-
Arizona	-	-	-	-	-
Arkansas	-	-	-	450,000	1
California	-	-	-	-	-
Colorado	-	-	-	-	-
Connecticut	-	-	-	-	-
Delaware	-	-	-	-	-
Florida	-	-	-	-	-
Georgia	900,000	900,000	1	450,000	1
Hawaii	-	-	-	-	-
Idaho	-	-	-	-	-
Illinois	450,000	450,000	1	-	-
Indiana	-	-	-	-	-
Iowa	1,300,000	1,300,000	5	1,350,000	3
Kansas	2,766,000	2,766,000	9	1,650,000	4
Kentucky	939,469	939,469	3	-	-
Louisiana	-	-	-	-	-
Maine	-	-	-	-	-
Maryland	-	-	-	-	-
Massachusetts	-	-	-	-	-
Michigan	-	-	-	-	-
Minnesota	3,425,000	3,425,000	10	2,250,000	5
Mississippi	900,000	900,000	3	450,000	1
Missouri	100,000	100,000	-	900,000	2
Montana	-	-	-	-	-
Nebraska	450,000	450,000	1	-	-
Nevada	-	-	-	-	-
New Hampshire	-	-	-	-	-
New Jersey	-	-	-	-	-
New Mexico	450,000	450,000	1	-	-
New York	-	-	-	-	-
North Carolina	210,000	-	-	-	-
North Dakota	396,700	396,700	1	450,000	1
Ohio	-	-	-	-	-
Oklahoma	352,000	352,000	1	212,000	1
Oregon	-	-	-	-	-
Pennsylvania	-	-	-	-	-
Puerto Rico	-	-	-	-	-
Rhode Island	-	-	-	-	-
South Carolina	-	-	-	-	-
South Dakota	750,000	750,000	2	100,000	1
Tennessee	450,000	450,000	1	410,000	1
Texas	-	-	-	-	-
Utah	-	-	-	-	-
Vermont	-	-	-	-	-
Virgin Islands	-	-	-	-	-
Virginia	-	-	-	572,400	2
W. Pacific Areas	-	-	-	-	-
Washington	-	-	-	-	-
West Virginia	-	-	-	-	-
Wisconsin	225,000	225,000	1	1,350,000	3
Wyoming	-	-	-	450,000	1
TOTAL:	14,914,169	14,704,169	41	11,444,400	28

RURAL ECONOMIC DEVELOPMENT LOAN PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2000-2004

State	FY 2000 \$15,000,000		FY 2001 \$22,640,567		FY 2002 14,966,887		FY 2003 14,869,939		FY 2004 14,704,169	
	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans	Amount	No. of Loans
Alabama	900,000	2	1,290,000	4	450,000	1	450,000	1	850,000	2
Alaska	0	0	0	0	0	0	0	0	0	0
Arizona	0	0	0	0	0	0	0	0	0	0
Arkansas	0	0	0	0	0	0	0	0	0	0
California	0	0	0	0	0	0	0	0	0	0
Colorado	0	0	0	0	0	0	0	0	0	0
Maryland	0	0	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0	0	0
Florida	0	0	450,000	1	0	0	681,660	2	0	0
Georgia	900,000	2	0	0	450,000	1	0	0	900,000	2
Hawaii	0	0	850,000	2	0	0	0	0	0	0
W. Pacific Areas	0	0	0	0	0	0	0	0	0	0
Idaho	100,000	1	0	0	0	0	0	0	0	0
Illinois	0	0	0	0	0	0	0	0	450,000	1
Indiana	850,000	2	450,000	1	0	0	0	0	0	0
Iowa	450,000	1	1,800,000	4	978,000	4	3,326,750	9	1,300,000	3
Kansas	900,000	2	3,233,000	9	1,711,000	5	3,757,320	11	2,766,000	10
Kentucky	1,150,000	4	450,000	1	0	0	900,000	2	939,469	3
Louisiana	0	0	450,000	1	450,000	1	0	0	0	0
Maine	0	0	0	0	0	0	0	0	0	0
Massachusetts	0	0	0	0	0	0	0	0	0	0
Connecticut	0	0	0	0	0	0	0	0	0	0
Rhode Island	0	0	0	0	0	0	0	0	0	0
Michigan	0	0	415,000	1	0	0	0	0	0	0
Minnesota	681,000	2	2,979,967	11	4,753,200	13	839,600	4	3,425,000	9
Mississippi	450,000	1	1,667,600	4	431,687	1	0	0	900,000	2
Missouri	1,260,000	3	200,000	2	1,350,000	3	0	0	100,000	1
Montana	585,000	2	900,000	2	0	0	400,000	1	0	0
Nebraska	0	0	46,000	1	900,000	3	0	0	450,000	0
Nevada	0	0	0	0	0	0	200,000	1	0	0
New Jersey	0	0	0	0	0	0	0	0	0	0
New Mexico	1,350,000	3	250,000	1	0	0	0	0	450,000	1
New York	0	0	0	0	0	0	0	0	0	0
North Carolina	1,219,000	3	0	0	0	0	450,000	1	0	0
North Dakota	950,000	3	800,000	2	575,000	3	300,000	1	396,700	1
Ohio	0	0	0	0	0	0	0	0	0	0
Oklahoma	0	0	1,838,000	6	400,000	1	252,000	1	352,000	1
Oregon	0	0	0	0	0	0	0	0	0	0
Pennsylvania	450,000	1	100,000	1	0	0	0	0	0	0
Puerto Rico	0	0	0	0	0	0	0	0	0	0
South Carolina	300,000	1	0	0	0	0	0	0	0	0
South Dakota	450,000	1	790,000	3	403,000	1	1,010,000	3	750,000	2
Tennessee	1,205,000	4	1,181,000	3	1,300,000	3	1,852,409	5	450,000	1
Texas	0	0	0	0	365,000	1	0	0	0	0
Utah	0	0	0	0	0	0	0	0	0	0
Vermont	0	0	0	0	0	0	0	0	0	0
New Hampshire	0	0	0	0	0	0	0	0	0	0
Virgin Islands	0	0	450,000	1	0	0	0	0	0	0
Virginia	0	0	0	0	0	0	0	0	0	0
Washington	0	0	0	0	0	0	0	0	0	0
West Virginia	0	0	0	0	0	0	0	0	0	0
Wisconsin	850,000	2	1,650,000	4	450,000	1	450,000	1	225,000	1
Wyoming	0	0	400,000	1	0	0	0	0	0	0
Totals	\$15,000,000	40	22,640,567	66	14,966,887	42	14,869,939	43	14,704,169	40

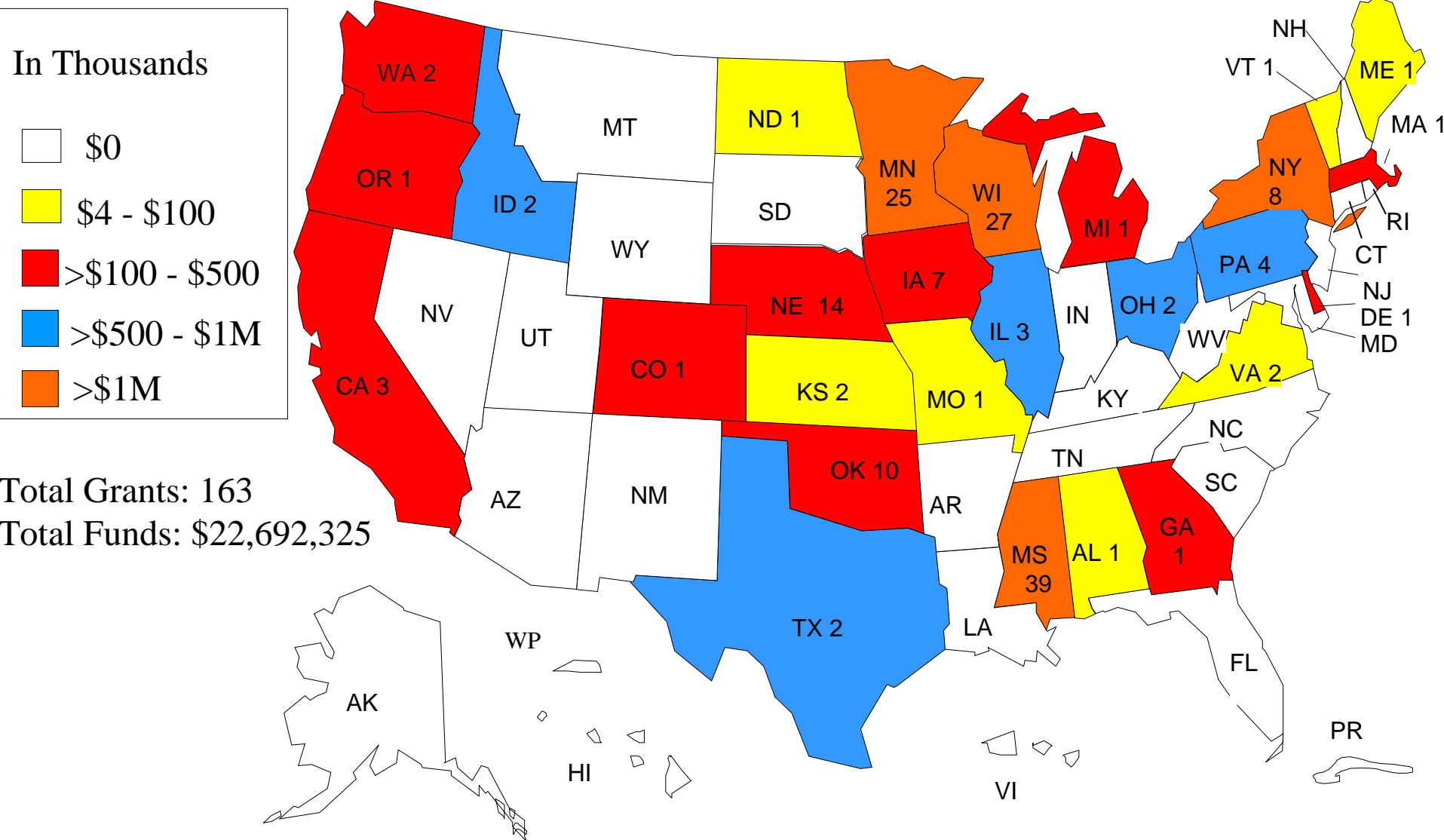
Renewable Energy Grant Program Caseload

As of September 30, 2004



As of September 30, 2004

Renewable Energy Grant Program FY 2004



As of September 30, 2004

**RENEWABLE ENERGY GRANTS
FISCAL YEAR 2004**

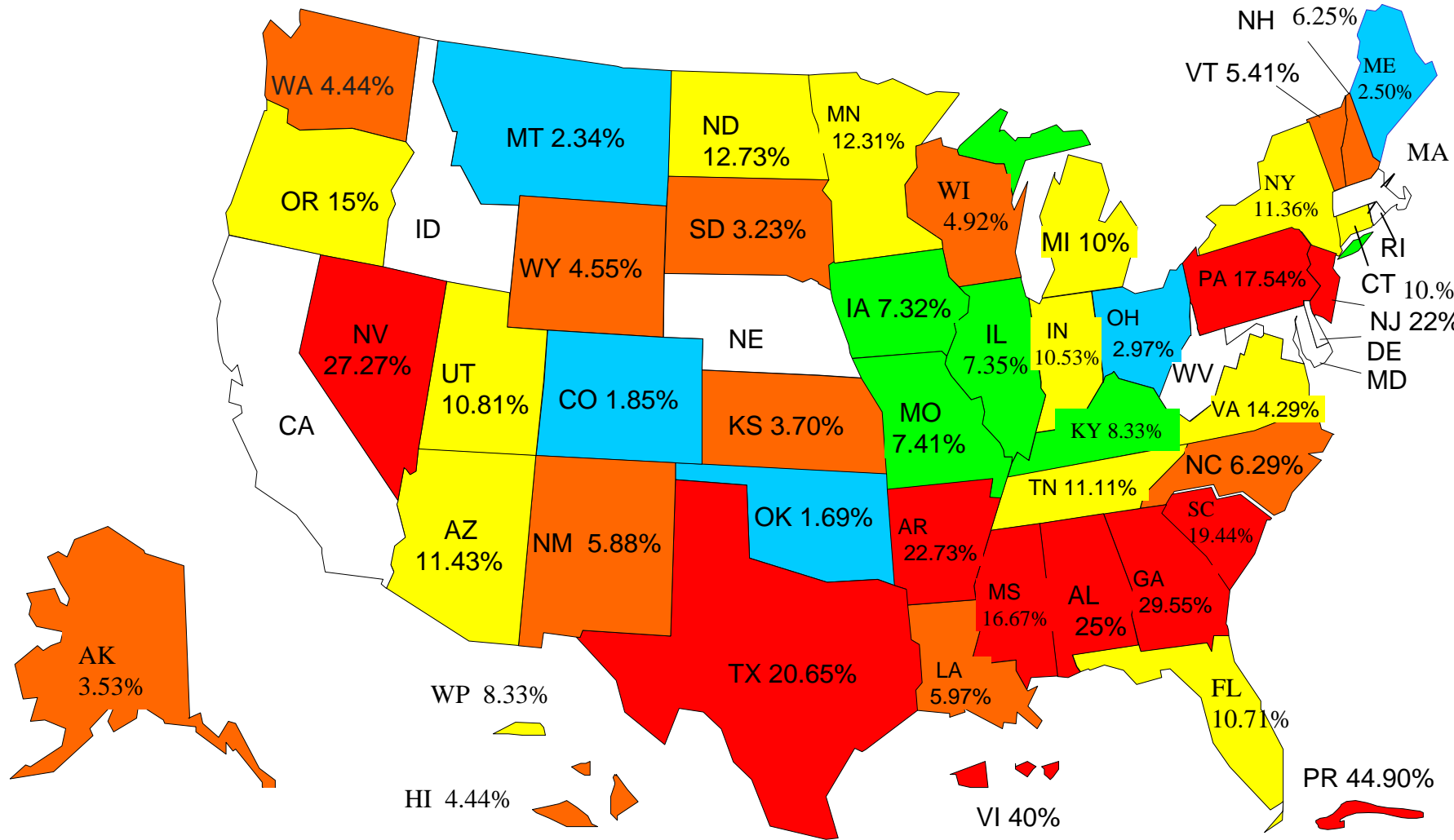
STATE	Allocation	Obligated	Projects	APPLICATIONS PENDING	
				DOLLARS	NUMBER
Alabama	23,688	23,688	1		
Alaska	-				
Arizona	-				
Arkansas	-				
California	448,271	448,271	3		
Colorado	500,000	500,000	1		
Connecticut	-				
Delaware	500,000	500,000	1		
Florida	-				
Georgia	200,060	200,060	1		
Hawaii	-				
Idaho	900,000	900,000	2		
Illinois	753,063	753,063	3	416,555	1
Indiana	-				
Iowa	421,086	421,086	7		
Kansas	17,935	17,935	2		
Kentucky	-				
Louisiana	-				
Maine	4,462	4,462	1		
Maryland	-				
Massachusetts	249,694	249,694	1		
Michigan	500,000	500,000	1		
Minnesota	5,186,899	5,186,899	25		
Mississippi	1,511,063	1,511,063	39	108,521	3
Missouri	7,500	7,500	1		
Montana	-				
Nebraska	181,949	181,949	14		
Nevada	-				
New Hampshire	-				
New Jersey	-				
New Mexico	-				
New York	1,427,748	1,427,748	8		
North Carolina	-				
North Dakota	18,860	18,860	1	10,230	2
Ohio	1,000,000	1,000,000	2	313,517	3
Oklahoma	231,783	231,783	10		
Oregon	500,000	500,000	1		
Pennsylvania	828,113	828,113	4		
Puerto Rico	-				
Rhode Island	-				
South Carolina	-				
South Dakota	-				
Tennessee	-				
Texas	510,535	510,535	2	40,525	2
Utah	-				
Vermont	97,318	97,318	1		
Virgin Islands	-				
Virginia	99,960	99,960	2		
W. Pac. Areas	-				
Washington	309,502	309,502	2		
West Virginia	-				
Wisconsin	6,262,836	6,262,836	27		
Wyoming	-				
TOTALS	22,692,325	22,692,325	163	889,348	11

RENEWABLE ENERGY GRANT PROGRAM
OBLIGATIONS BY STATE
FISCAL YEARS 2003-2004

State	FY 2003 \$21,707,233		FY 2004 \$22,692,325	
	Amount	No. of Loans	Amount	No. of Loans
Alabama	0	0	23,688	1
Alaska	0	0	0	0
Arizona	0	0	0	0
Arkansas	0	0	0	0
California	691,830	3	448,271	3
Colorado	0	0	500,000	1
Delaware	0	0	500,000	1
Maryland	0	0	0	0
Florida	0	0	0	0
Virgin Islands	0	0	0	0
Georgia	0	0	200,060	1
Hawaii	60,966	2	0	0
W. Pacific Areas	0	0	0	0
Idaho	1,010,000	3	900,000	2
Illinois	2,186,596	8	753,063	3
Indiana	0	0	0	0
Iowa	1,758,440	10	421,086	7
Kansas	29,075	1	17,935	2
Kentucky	0	0	0	0
Louisiana	0	0	0	0
Maine	0	0	4,462	1
Massachusetts	970,000	2	249,694	1
Connecticut	0	0	0	0
Rhode Island	0	0	0	0
Michigan	434,500	1	500,000	1
Minnesota	4,678,632	22	5,186,899	25
Mississippi	231,503	5	1,511,063	39
Missouri	124,499	2	7,500	1
Montana	37,000	1	0	0
Nebraska	177,654	6	181,949	14
Nevada	0	0	0	0
New Jersey	0	0	0	0
New Mexico	0	0	0	0
New York	2,878,027	18	1,427,748	8
North Carolina	130,000	1	0	0
North Dakota	10,410	1	18,860	1
Ohio	2,043,612	5	1,000,000	2
Oklahoma	0	0	231,783	10
Oregon	0	0	500,000	1
Pennsylvania	0	0	828,113	4
Puerto Rico	0	0	0	0
South Carolina	15,000	1	0	0
South Dakota	62,500	1	0	0
Tennessee	0	0	0	0
Texas	999,350	2	510,535	2
Utah	0	0	0	0
Vermont	79,001	2	97,318	1
New Hampshire	0	0	0	0
Virginia	500,000	1	99,960	2
Washington	883,028	5	309,502	2
West Virginia	0	0	0	0
Wisconsin	1,715,610	11	6,262,836	27
Wyoming	0	0	0	0
Totals	21,707,233	114	22,692,325	163

B&I Portfolio Delinquency Status Excluding Bankruptcy

As of September 30, 2004

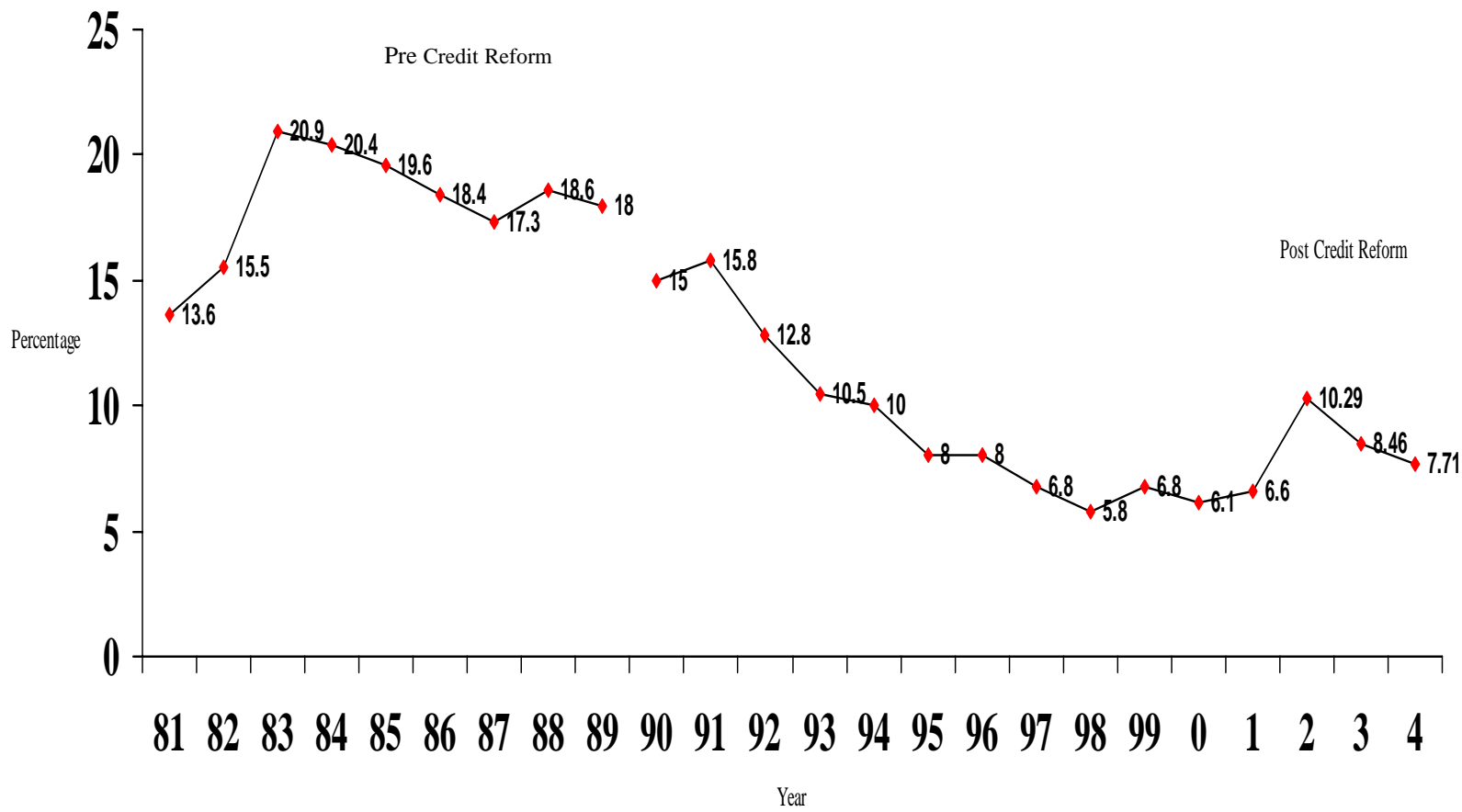


1 - 3 percent 4 - 6 percent 7 - 9 percent 10 - 15 percent > 15 percent

States appearing in white have zero percent B&I Guaranteed Loan Program Delinquencies.

National Delinquency Average 7.71%.

BUSINESS AND INDUSTRY Borrower Delinquency Rate



Percentages are shown as of FY Sept. 30 in accordance with the Finance Office excluding bankruptcies.