

**SAMPLE BUDGET: SUMMER SEMINAR**

<b>A. PARTICIPANT STIPENDS</b>	
4 week seminar, 15 participants @ \$3,200	\$48,000
<b>B. OPERATING COSTS</b>	
<b>1. Salaries and Wages</b>	
a. Project Co-Directors	\$19,400
19.4% of academic year salary \$65,000 = \$12,610 x 80% = \$10,088	
19.4% of academic year salary \$60,000 = \$11,640 x 80% = \$9,312	
b. Faculty, Lecturers, and Other Project Staff	\$250
1 Selection Committee Stipend	
c. Secretarial support and Graduate Assistants	\$1,788
Secretary: 2-1/2 months x 33% of \$26,000	
<b>2. Fringe Benefits</b>	\$5,056
24% of \$19,650 (1a+b) = \$4,716	
19 % of \$1,788 (1c) = \$340	
<b>3. Supplies and Materials (Consumables)</b>	\$525
Misc: \$35 x 15 participants	
<b>4. Services</b>	\$630
postage: 500 x .39 = \$195	
telephone: 3 months x 120 = \$360	
duplicating: 1500 x .05 = \$75	
<b>5. Consultant Fees and Honoraria</b>	\$250
1 Selection Committee Stipend	
<b>6. Professional Travel and Subsistence</b>	\$645
2-day Project Directors' Meeting	
airfare: \$375; per diem: \$270	
<b>7. Total of item B only (1 through 6)</b>	\$28,544
<b>C. INDIRECT COSTS</b>	
Negotiated rate based on appropriate share of "Operating Costs" only (28% of \$28,544)	\$7,992
<b>D. TOTAL PROJECT COSTS (add A, B, &amp; C)</b>	<b>\$84,536</b>