

From: Fuld, Dick [REDACTED]@lehman.com]
Sent: Monday, May 26, 2008 12:54 PM (GMT)
To: Goldfarb, David [REDACTED]@lehman.com] <Error -2147221233>
Subject: Re:

Dave
I agree with all of it. Also want to have them buy 10 com real estate.
Lots of strat work to do.
C u tomorrow.
Dick

----- Original Message -----

From: Goldfarb, David
To: Fuld, Dick; Gregory, Joe
Sent: Mon May 26 08:49:56 2008
Subject:

Korea situations sounds promosing. They really are looking to restructure and open up financial services and seems to want anchor event to initiate the effort, which could be us. I still prefer a Hank or GE solution, but if that is not there, we could make this strategically based as well.

Between Kunho and ES' relationship it feels this could become real. If we did raise 5 billion, I like the idea of aggressively going into market and spending 2 of the 5 in buying back lots of stock (and hurting Einhorn bad!!).

Lots to do on this, been speaking to Jesse and Kunho. Sounds like the Koreans are serious on this and are looking to do something aggressive. Could be interesting timing for them, to get some attention away from faster growth Asian economies.

Could be interesting, but as we know these things often don't go further then the rhetoric!!!
Dave