



December 6, 2007

Senator Kent Conrad
Chairman
Senate Committee on the Budget
624 Dirksen Senate Office Building
Washington, D.C. 20510

Senator Judd Gregg
Ranking Member
Senate Committee on the Budget
624 Dirksen Senate Office Building
Washington, D.C. 20510

Dear Chairman Conrad and Ranking Member Gregg:

On behalf of the National Federation of Independent Business (NFIB), the nation's leading small business advocacy organization, I am writing to thank you for introducing the Bipartisan Task Force for Responsible Fiscal Action Act of 2007 (S. 2063). This legislation takes the first step in addressing the long-term financial condition of our country by creating a task force that would be responsible for finding solutions to this very important problem.

Small-business owners are very concerned about the consequences of leaving the nation's fiscal outlook unchecked and we encourage members of Congress to take a closer look at these challenges now. Because the long-term projections show an unsustainable imbalance between mandatory government spending and revenues, the consequences for our economy could be devastating. Creating a bipartisan task force would encourage our legislators to act now to solve this problem.

If our long-term fiscal outlook is not addressed today, our lawmakers will leave future generations with higher debt and interest payments, increased tax rates, and less investment opportunities. This type of business climate with high tax and interest rates is not one in which a small business can thrive. In fact, it discourages business investment and capital formation, which are two components of a strong economy. The future generations of small-business owners deserve an environment that provides them every opportunity to continue to grow.

As the nation's premier small business organization, we are looking to protect the right to grow our member's businesses today and preserve this right for small business owners of tomorrow. Thank you again for introducing this important legislation, and I look forward to working with you on financial security issues in the future.

Sincerely

A handwritten signature in black ink, appearing to read "Dan Danner", is written over a horizontal line.

Dan Danner
Executive Vice President
Public Policy and Political