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Congress of the United States

House of Representatives

COMMITTEE ON OVERSIGHT AND GOVERNMENT REFORM

2157 RAYBURN HOUSE OFFICE BUILDING

WASHINGTON, DC 20515-6143

MAJORITY (202) 225-5051
FACSIMILE (202) 225-4784
MINORITY (202) 225-5074

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October 22, 2008

Chairman Waxman:

Pursuant to clause 2(j)(1) of House Rule XI, we respectfully request a separate day of testimony by witnesses selected by the Minority on the matters under consideration today: the causes and effects of the financial crisis.

While we are pleased you agreed, however belatedly, to hear testimony on the role of Fannie Mae and Freddie Mac in causing and/or accelerating a collapse in housing markets and subsequent disruption of national financial systems, we find the scope of the proposed hearing incomplete. To fully understand how the mortgage giants ignored warnings and forestalled reform efforts, the Committee's inquiry has to include examination and discussion the lobbying activities and other advocacy efforts by the Government Sponsored Entities. Witnesses selected by the Minority will address those key questions.

We look forward to working with you to schedule a separate day of testimony on these issues which are central to the subject of the Committee's inquiries into the causes and effects of the current financial crisis.

Sincerely,



The Honorable Tom Davis, Ranking Member



The Honorable Michael Turner



The Honorable Christopher Shays



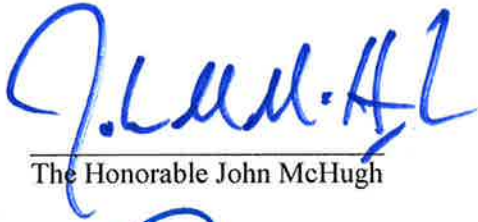
The Honorable Darrell Issa



The Honorable Dan Burton



The Honorable Kenny Marchant



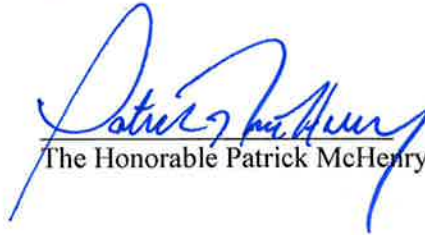
The Honorable John McHugh



The Honorable Lynn Westmoreland



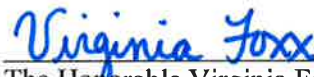
The Honorable John Mica



The Honorable Patrick McHenry



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The Honorable Virginia Foxx



The Honorable Todd Platts



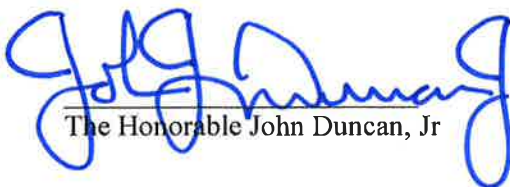
The Honorable Brian Bilbray



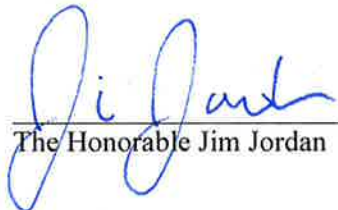
The Honorable Chris Cannon



The Honorable Bill Sali



The Honorable John Duncan, Jr



The Honorable Jim Jordan