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**Functional Series [600](#)
Budget and Finance**

INTERIM UPDATE 07-05

SUBJECT: ADS-631 Accrued Expenditures

NEW MATERIAL: The revised ADS-631 Accrued Expenditures is updated and attached to this notice to recognize USAID wide acceptance of a standard materiality threshold as established under the Phoenix Business Object accrual reporting query.

EFFECTIVE DATE: June 04, 2007

ATTACHMENTS: [ADS Chapter 631](#)

POLICY

USAID/General Notice
M/CFO/FPS
06/05/2007

Subject: ADS-631 Accrued Expenditures

The revised [ADS-631](#) Accrued Expenditures is updated and attached to this notice to recognize USAID wide acceptance of a standard materiality threshold as established under the Phoenix Business Object accrual reporting query. The chapter is further revised to indicate the requirement to accrue for local currency trust funds. Please note: this chapter is being released unlinked. This Notice will be on the Web and linked within 6 to 11 days.

Point of Contact: Any questions concerning this Notice may be directed to:
Shawn Barrett, M/CFO/FPS, (202) 712-0519.

Notice 0616

File Name	Notice Date	Effective Date	Editorial Revision Date	ADS CD No.	Remarks
IU6_0705_060507_nocd	06/05/2007	06/04/2007	06/04/2007		This IU will become inactive once cd48 is released.

IU6_0705_060507_w060607_nocd