



U.S. Small Business Administration
SURETY BOND GUARANTEE REVIEW UPDATE

OMB Approval No. 3245-007
Exp. Date: 3-31-07

SURETY'S REVIEW

SURETY COMPANY
CONTRACTORS TRADE NAME & ADDRESS (City, County & Zip)
All items are to be completed for each submission. Except: Form 994B will be completed entirely when new financial statements or pertinent information is received. Place re-marks on reverse.

THIS FORM IS MANDATORY. NO SURETY SUBSTITUTE WILL BE ACCEPTED BY SBA

1(a). PROJECT DESCRIPTION OBLIGEE NAME AND ADDRESS:
PROJECT LOCATION: OBLIGEE TYPE: FEDERAL LOCAL STATE PRIVATE
1(b). CONTRACTOR IS ON THIS JOB
1(c). TYPE OF CONTRACT CONSTRUCTION SERVICE SUPPLY OTHER (Specify)
1(d). PHASED PROJECT YES NO
2(a). CONTRACT AMOUNT 2(b). NEGOTIATED BID
2(c). IF BID, BID AMOUNT 2(d). IF BID WHAT IS 2ND LOW BID
2(e). BID: DATE & TIME
3(a). BID BOND AMOUNT 3(b). PERFORMANCE AMOUNT 3(c). PAYMENT AMOUNT 3(d). MAINTENANCE BOND YES NO
4. WORK ON HAND BONDED \$ UNBONDED \$
5. LIQUIDATED DAMAGES YES NO 6. SUBCONTRACTORS INVOLVED YES NO PERCENT % 7. BOND REQUIRED BY ORIGINAL CONTRACT DOCUMENT YES NO
8(a). SCHEDULED STARTING DATE 8(b). SCHEDULED COMPLETION DATE 8(c). CONTRACTOR STARTED JOB IF "YES" DATE STARTED YES NO
9. CHANGE OF SURETY YES NO EXPLAIN ON NEXT PAGE 10. DATE OF LAST FINANCIAL STATEMENT

IN OUR OPINION THE PRINCIPAL APPEALS TO HAVE THE FINANCIAL / MANAGEMENT / TECHNICAL ABILITIES TO SUCCESSFULLY COMPLETE THIS CONTRACT, HOWEVER, WE FEEL THIS CONTRACTOR FALLS BELOW THE NORMAL UNDERWRITING STANDARD OF OUR COMPANY, AND WE WILL NOT ISSUE BONDS TO THIS CONTRACTOR WITHOUT THE SBA GUARANTEE. THESE BONDS ARE REQUIRED BY THE ORIGINAL CONTRACT OR BID SOLICITATION.

SIGNATURE OF UNDERWRITER DATE
TYPE NAME TELEPHONE NO. (Include Area Code)
TITLE OF UNDERWRITER AGENCY NAME (if applicable)
ADDRESS OF UNDERWRITER CITY STATE ZIP
DATE RECEIVED BY SBA BY: (Initials)

BASED ON THE UNDERWRITING DATA SUBMITTED: -- TO BE COMPLETED BY SBA --

1. THERE IS IS NOT REASON TO EXPECT SUCCESSFUL COMPLETION OF THE CONTRACT
2. THE COSTS DO DO NOT APPEAR TO BE REASONABLE IN ACCORDANCE WITH STD. SURETY INDUSTRY PRACTICES
3. IT HAS BEEN DETERMINED THAT THE REQUESTED BOND(S) IS IS NOT REQUIRED BY THE CONTRACT DOCUMENT'S TERMS, AND THE SURETY HAS INDICATED THAT IT WILL NOT ISSUE THE BOND(S) WITHOUT THE SBA GUARANTEE. FURTHERMORE, NO ADVERSE DATA CONCERNING THE SURETY'S PREMIUM/FEE SCHEDULE WAS REVEALED IN THE CONTRACTOR'S APPLICATION (SBA Form 994).

4. REMARKS/CONCLUSIONS
5. SBG NUMBER

Table with 5 columns: APPROVE, DISAPPROVE, SIGNATURE, TITLE, DATE. Row 1: APPROVE, DISAPPROVE, SIGNATURE, TITLE, DATE. Row 2: (Empty)

PLEASE NOTE: The public reporting burden for this collection of information, is estimated to average 10 minutes per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to: Chief, Administrative Information Branch, William A. Cline, Room 200 U.S. Small Business Administration, 1441 L St., NW Washington, DC 20416; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

EXPLAIN CHANGE OF SURETY