## **USAID HIGHLIGHTS**

## **Businesses Stand Together Against Corruption**

Phnom Penh, Cambodia September 22, 2008



Leaders of the 40 prominent companies that have already endorsed the Clean Business Initiative.

More than 150 leaders from the private sector, government and civil society gathered at the Sunway Hotel in Phnom Penh to launch the Clean Business Initiative on September 22. The initiative is a growing business-led movement designed to achieve two goals: support private sector development by enabling businesses to work in a fair environment, and promote "clean" business practices within company operations. Forty

prominent foreign and locally owned companies have already endorsed the initiative as part of USAID's Mainstreaming Anti-Corruption for Equity program, which is designed to inform the debate and accelerate efforts to implement anti-corruption reforms in Cambodia. The launch was co-sponsored by USAID with ANZ Royal Bank.

Among the 40 businesses to sign the initiative are: Abercrombie & Kent, ACLEDA Bank, Advanced Bank of Asia, AMK Microfinance, ANZ Royal, Aplus Consulting, Cambodia Beverage Company, Cambodia Emerald, CAM-PAINT Manufacturing, Conical Hat Software, CREDIT, Crown Beverage Cans, DFDL Mekong, Fontamillas Donasco & Co., Ford, Great Angkor Tours, Hagar Catering, Hagar Garment, Hagar Soya, Hattha Kaksekar, H.I.S. Tourism, I'M TelCo, Infinity Insurance, INTRA Co, MAXIMA, Morison Kak & Associates, Nova Design, Orange Brand Elements, Otis Elevators, Pachem Detal Clinic, The Pizza Company, Premier Consulting, R.M. Asia, Swensen's, Travel Indochina, Village Works, VisionFund, Wing, World Express Travel and Tours, and Zuellig Pharma.