

ADS Mandatory Reference: N/A  
ADS Supplementary Reference: 250  
File: 25034s3

**ACTION MEMORANDUM FOR THE DEPUTY ASSISTANT ADMINISTRATOR,  
BUREAU FOR MANAGEMENT**

THRU: M/B, [DIRECTOR, and NAME]

FROM: AA/G [ASSISTANT ADMINISTRATOR FOR THE GLOBAL BUREAU,  
NAME]

SUBJECT: APPROVAL OF [NAME OF UEC PROGRAM]

**Action:** You are requested to approve the credit subsidy calculation listed below for the Urban and Environmental Credit Program (UEC) authorization that the [NAME OF GEOGRAPHIC BUREAU] anticipates authorizing during the remainder of FY (YEAR).

**Discussion:** Under the provisions of the Federal Credit Reform Act of 1990, new loan guaranty obligations may not be entered into unless a credit subsidy appropriation has been made to the loan guaranty program, and a credit subsidy amount has been obligated for each loan guaranty authorization.

The fiscal year [YEAR] Foreign Operations, Export Financing and Related Programs Appropriations Act (the "Appropriations Act") provides [DOLLAR AMOUNT] in appropriations to cover the reserve or subsidy cost of UEC Programs in a total principal amount of not to exceed [DOLLAR AMOUNT CEILING, IF ANY]. Thus far this year, the following amounts have been approved for authorization and obligation under the UEC program:

**Previously Approved UEC Authorizations**

Region	Country	Project	UEC Amount (\$millions)	Credit Subsidy (\$millions)
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(UEC PROGRAMS PREVIOUSLY APPROVED DURING THAT FISCAL YEAR)

Totals from previously approved  
Action Memoranda

[DESCRIPTION OF PROGRAM(S) REQUIRING AUTHORIZATION ]

**Credit Subsidy Requirements**

**Loan Amount**

**Credit Subsidy**

**[NAME OF BORROWER, DOLLAR AMOUNT OF LOAN, AND DOLLAR AMOUNT OF SUBSIDY]**

Total

Thus the **[NAME OF UEC PROGRAM (S)]** will require the use of **[DOLLAR AMOUNT]** in credit subsidy leaving **[DOLLAR AMOUNT]** in unobligated funds. We have attached a printout detailing these calculations.

**Recommendation:** That you approve, by signing below, the credit subsidy amount for the FY **[YEAR]** UEC authorization for **[DOLLAR AMOUNT]** as described above, thereby allowing USAID/**[MISSION]** to authorize and obligate the UEC Program(s).

Approve: \_\_\_\_\_

Disapprove: \_\_\_\_\_

Date: \_\_\_\_\_

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