

## Data Sheet

<b>USAID Mission:</b>	Turkey
<b>Program Title:</b>	Cash Transfer Program
<b>Pillar:</b>	Economic Growth, Agriculture and Trade
<b>Strategic Objective:</b>	277-0410
<b>Proposed FY 2004 Obligation:</b>	\$99,410,000 ESF
<b>Prior Year Unobligated:</b>	\$0
<b>Proposed FY 2005 Obligation:</b>	\$50,000,000 ESF
<b>Year of Initial Obligation:</b>	2002
<b>Year of Final Obligation:</b>	FY 2005

**Summary:** FY 2002 grant funds were provided to enable Turkey to service debts to the United States and international financial institutions (IFIs) and to thereby aid its economic recovery. FY 2004 Economic Support Funds (ESF) funds will be used to continue Turkey's debt servicing. Proposed FY 2005 grant funds are anticipated to be applied for the same purpose, tangibly demonstrating U.S. support for the GOT's continued assistance in the global fight against terrorism.

### Inputs, Outputs, Activities:

#### FY 2004 Program:

FY 2004 funds will be used to help Turkey carry out economic and fiscal reforms and relieve potential balance of payments shortfalls resulting from hostilities in Iraq, and to service Turkey's debts to the United States and to IFIs. With policy guidance from the Department of State, USAID implements this cash transfer program to the Government of Turkey.

#### FY 2005 Program:

FY 2005 funds are intended to continue to help Turkey carry out economic and fiscal reforms and relieve potential balance of payments shortfalls resulting from hostilities in Iraq, and to service Turkey's debts to the United States and to IFIs. With policy guidance from the Department of State, USAID plans to implement this cash transfer program to the Government of Turkey.

**Performance and Results:** The U.S. grant funds were obligated at the end of FY 2002 and fully disbursed to the GOT in early FY 2003, thereby enabling the GOT to address immediate debt servicing requirements. The proposed future ESF funds will demonstrate the U.S. support for Turkey during the global war on terrorism. The funds will enable the GOT to continue its strong implementation of the IMF-supported economic program in support of Turkey's economic recovery.