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NEWS RELEASE

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April 11, 2007 For Immediate Release

KIRKWOOD MAN PLEADS GUILTY TO FILING A FALSE TAX RETURN

St. Louis, Missouri: Kenneth W. Boyd pled guilty this afternoon to filing a false tax return, United States Attorney Catherine L. Hanaway announced today.

"Law-abiding, hardworking Americans pay the price when others choose to evade their tax obligations", said Bonnie MacLeod, Special Agent and spokesperson of IRS-Criminal Investigation. "We should not expect the honest taxpayer to foot the bill for those who hide income from the IRS".

KENNETH W. BOYD, Kirkwood, Missouri, pled guilty to filing a false income tax return. Boyd agreed that he knowingly over reported the amount of taxes withheld by he and his wife for the 2004 tax year by more than \$34,000.00. In all, for the tax years 2001 through 2004, Boyd admitted overstating withholding amounts by over \$57,000.00 and understating his total tax liability for those years by more than \$100,000.

United States District Judge E. Richard Webber ordered a presentence report to be prepared and deferred sentencing until June 21, 2007. The maximum penalty for the false tax return count is three years of imprisonment and a fine of \$100,000, or both.

Hanaway commended the work performed on the case by Internal Revenue Service-Criminal Investigation and Assistant United States Attorney Thomas Albus who is handling the case for the U.S. Attorney's Office.

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