United States Attorney District of New Hampshire

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LOCAL PLUMBER PLEADS GUILTY TO FILING FALSE TAX RETURNS

CONCORD, NEW HAMPSHIRE – Robert Faiella, 47, of Derry, New Hampshire, pleaded guilty to filing false tax returns.

Faiella pleaded guilty to charges that he substantially understated the gross receipts from his plumbing business on his individual federal income tax returns for 2000, 2001 and 2002. According to a statement made by Faiella at his plea hearing, he failed to report approximately \$20,814 in receipts in 2000, \$59,504 in receipts in 2001 and \$153,139 in receipts in 2002. The total amount of income Faiella failed to report over the three relevant years is approximately \$233,459. The under-reporting of Faiella's business receipts had the effect of substantially reducing his reported business income and tax liabilities. The total corresponding tax loss was greater than \$50,000, but Faiella has begun to pay his delinquent taxes.

Faiella's sentencing is scheduled for June 21, 2007. The maximum prison sentence he could receive is three years on each count.

United States Attorney Colantuono stated, "As we approach the April 15 filing deadline, this case should serve as a timely reminder that people have to obey the federal income tax laws."

This case was investigated by the Criminal Investigation Department of the Internal Revenue Service and is being prosecuted by Assistant United States Attorney William Morse.

