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Reply to: Tampa, Florida

Tuesday, April 9, 2002

## **CLEARWATER MAN ARRESTED ON TAX EVASION CHARGES**

On Tuesday, April 9, 2002, DANA CARL SJOSTEDT, a resident of Clearwater, Florida, was arrested by Internal Revenue Special Agents for failing to pay income in violation of Title 26, United States Code, Section 7201. The federal grand jury had returned a three count indictment against Sjostedt alleging that Sjostedt had willfully attempted to evade and defeat income tax due and owing by him to the United States of America for calender years 1995, 1996 and 1997. The indictment alleges that Sjostedt owes income tax to the IRS in the amount of approximately \$40,225.31 for 1995, \$37,686.62 for 1996, and \$115,588.06 for 1997. If convicted, Sjostedt faces a maximum of fifteen years' imprisonment, a \$750,000. fine, and a term of supervised release of three years.

An indictment is merely a formal charge that a defendant has committed a violation of the federal criminal laws, and every defendant is presumed innocent unless, and until, proven guilty.