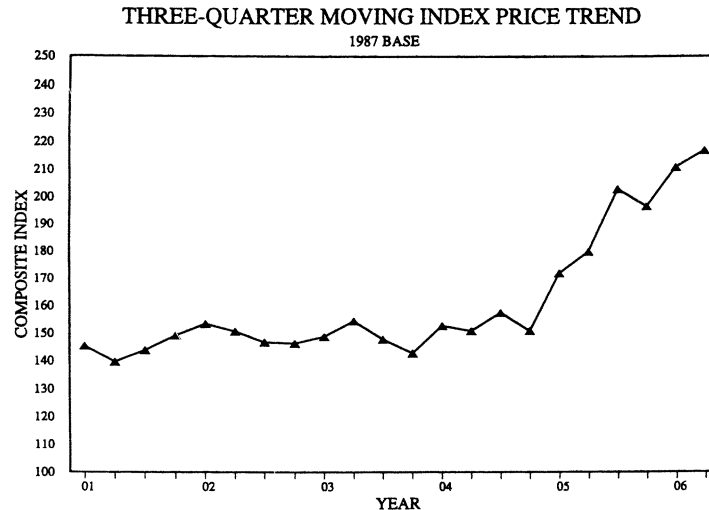


PRICE TRENDS for FEDERAL-AID HIGHWAY CONSTRUCTION

1987 BASE

THIRD QUARTER 2006



The three-quarter moving composite price index is the weighted average of the indices for three consecutive quarters.

The Composite Bid Price Index is composed of six indicator items: common excavation, to indicate the price trend for all roadway excavation; portland cement concrete pavement and bituminous concrete pavement, to indicate the price trend for all surfacing types; and reinforcing steel, structural steel, and structural concrete, to indicate the price trend for structures. Descriptions of the six indicator items can be found in Federal-aid Policy Guide G-6011-10.

Development of the index is discussed in some detail in PUBLIC ROADS magazines, volume 31, No. 10, October 1961; volume 36, No. 4, October 1970; and volume 45, No. 1, June 1981.

Average contract prices shown herein are based on actual bids and include costs of materials, labor, equipment, overhead and profit.

Disclaimer: The base for each State index is its own particular “market basket” of quantities and costs during the base period. The composite index for each State measures the change in that State’s index since base year 1987. (In 1987 each State’s index equaled 100). **These indices are not to be used for State comparisons.**

FHWA guidance calls for data to be provided on all National Highway System projects except those projects with a contract value less than \$500,000, or installation of protective devices at railroad grade crossings, or beautification projects. Despite this requirement, FHWA may not receive all data required to be submitted in any year and, in some cases, no data is received from a state for an entire year. In addition, when data are not received in time to be included in the composite price trend for the quarter or year, FHWA routinely includes these data in the subsequent period’s reporting. Finally, FHWA performs limited review of data for accuracy and does not verify data entry by its staff. FHWA has not assessed the degree to which these conditions affect reported price trends, although it believes that underreporting is the most material limitation in the quality of the reported data.

This document is disseminated under the sponsorship of the Department of Transportation in the interest of information exchange. The United States Government assumes no liability for the use of the information contained in this document.

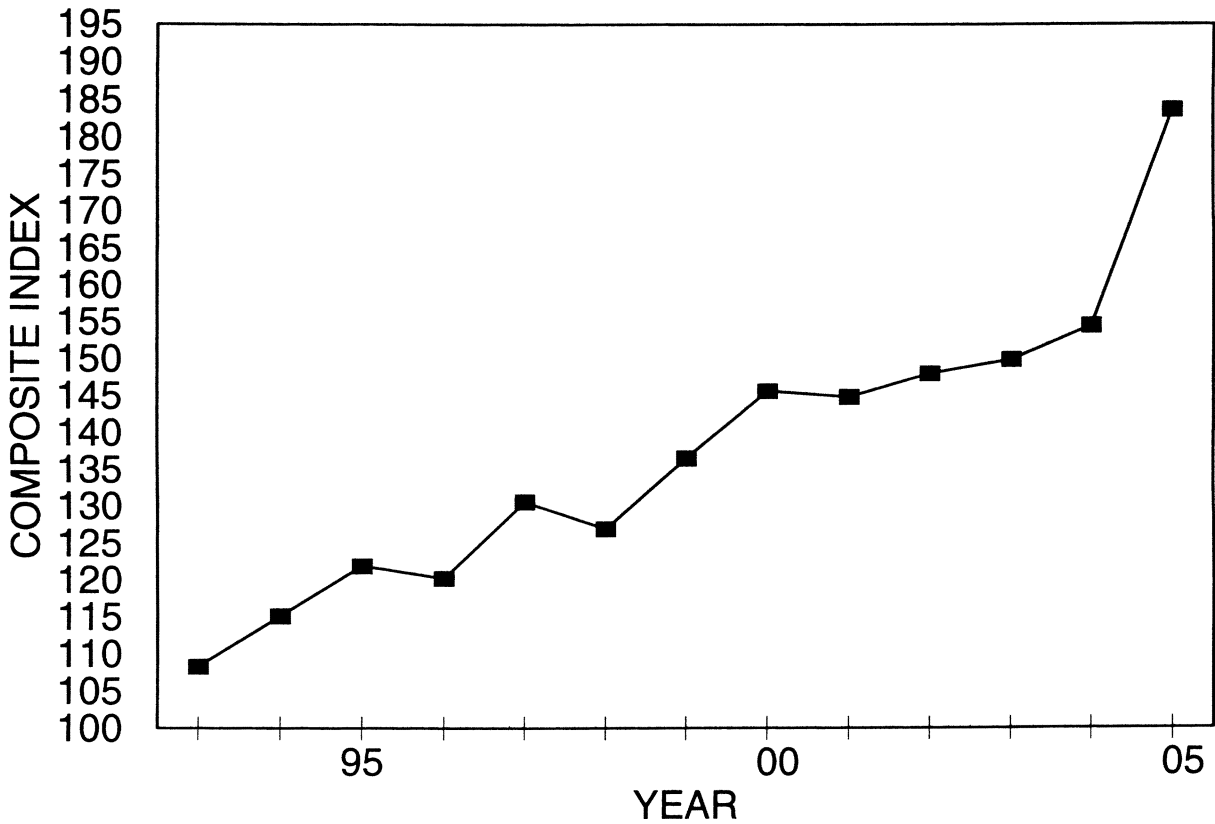
PRICE TRENDS FOR FEDERAL-AID HIGHWAY CONSTRUCTION

1987 Base

Year	Common excavation		Surfacing					Structures							Composite index
	Average contract price (cu. yd.)	Index	Portland cement concrete ²		Bituminous concrete		Surfacing index	Reinforcing steel		Structural steel		Structural concrete		Structures index	
			Average contract price (sq. yd.)	Index	Average contract price (ton)	Index		Average contract price (lb.)	Index	Average contract price (lb.)	Index	Average contract price (cu. yd.)	Index		
1972	.72	29.7	6.42	43.6	9.23	37.5	39.5	.181	41.1	.342	38.6	100.17	41.6	40.7	38.6
1973	.80	33.0	7.00	47.5	10.02	40.7	42.9	.207	47.0	.372	42.0	111.81	46.4	45.4	42.5
1974	1.00	41.2	8.88	60.3	14.74	59.8	60.0	.339	76.9	.551	62.3	136.80	56.8	61.7	57.9
1975	1.03	42.5	8.88	60.3	15.13	61.4	61.0	.297	67.4	.554	62.6	138.76	57.6	60.6	58.1
1976	1.03	42.5	8.92	60.6	14.83	60.2	60.3	.258	58.5	.484	54.7	139.59	58.0	57.2	56.3
1977	1.16	47.8	9.95	67.5	15.47	62.8	64.3	.272	61.7	.520	58.8	143.51	59.6	59.7	59.8
1978	1.54	63.5	11.90	80.8	17.16	69.6	73.3	.316	71.7	.603	68.1	172.41	71.6	70.7	70.7
1979	1.62	66.8	14.02	95.2	21.21	86.1	89.0	.421	95.5	.759	85.8	211.33	87.8	88.6	85.5
1980	1.83	75.5	14.92	101.3	25.29	102.6	102.2	.483	109.6	.941	106.3	226.68	94.1	100.0	97.2
1981	1.76	72.6	14.17	96.2	25.63	104.0	101.4	.438	99.4	.790	89.3	231.64	96.2	94.9	94.2
1982	1.59	65.6	13.03	88.5	24.33	98.7	95.3	.407	92.4	.762	86.1	219.63	91.2	90.0	88.5
1983	1.74	71.8	12.69	86.1	24.27	98.5	94.4	.398	90.3	.708	80.0	213.85	88.8	86.7	87.6
1984	1.90	78.4	13.64	92.6	26.52	107.6	102.7	.409	92.8	.709	80.1	218.02	90.5	88.2	92.6
1985	2.24	92.4	14.31	97.1	28.52	115.7	109.6	.444	100.7	.796	89.9	243.60	101.2	98.1	102.0
1986	2.28	94.0	15.63	106.1	26.48	107.4	107.0	.442	100.3	.850	96.0	236.37	98.2	98.0	101.1
1987	2.42	100.0	14.80	100.0	24.65	100.0	100.0	.441	100.0	.885	100.0	240.81	100.0	100.0	100.0
1988	2.72	112.2	14.33	97.3	24.91	101.1	99.8	.494	112.1	.924	104.4	274.12	113.8	111.0	106.6
1989	2.40	99.0	15.17	103.0	24.08	97.7	99.4	.556	126.2	1.018	115.0	283.40	117.7	118.4	107.7
1990	2.38	98.1	15.91	108.0	24.52	99.5	102.3	.529	120.0	1.010	114.1	286.18	118.8	117.8	108.5
1991	2.32	95.5	16.58	112.5	25.52	103.6	106.5	.505	114.6	1.030	116.4	264.98	110.0	112.5	107.5
1992	2.20	90.8	17.80	120.8	24.66	100.1	106.9	.520	117.9	.916	103.5	259.61	107.8	108.4	105.1
1993	2.50	103.2	18.81	127.7	26.26	106.6	113.5	.467	106.0	.861	97.3	261.89	108.7	105.3	108.3
1994	2.75	113.2	20.88	141.7	27.80	112.8	122.3	.515	116.8	.847	95.7	271.94	112.9	109.0	115.1
1995	2.73	112.8	22.07	149.8	28.87	117.1	127.9	.542	122.9	.922	104.2	302.66	125.7	119.5	121.9
1996	2.92	120.6	19.64	133.3	27.50	111.6	118.7	.581	121.5	1.068	120.7	293.85	122.0	121.6	120.2
1997	2.85	117.6	23.75	161.2	23.39	119.2	133.0	.567	128.7	1.186	134.0	320.90	133.2	132.7	130.6
1998	3.01	124.3	23.65	160.5	25.00	101.4	120.8	.544	123.4	1.111	125.5	337.25	140.0	133.4	126.9
1999	2.93	120.9	23.49	159.5	32.28	130.9	140.3	.554	125.7	1.224	138.3	342.24	142.1	138.3	136.5
2000	3.01	124.1	25.30	171.7	35.15	142.6	152.2	.549	124.6	1.351	152.6	363.66	151.0	146.9	145.6
2001	3.05	125.9	28.21	191.5	34.93	141.7	158.1	.601	136.4	1.201	135.8	339.44	140.9	138.8	144.8
2002	2.94	121.2	25.86	175.5	34.14	138.5	150.7	.610	138.4	1.436	162.2	374.96	155.7	154.5	147.9
2003	3.45	142.3	23.95	162.6	32.54	132.0	142.1	.718	162.9	1.219	137.8	406.02	158.5	159.5	149.8
2004:															
First quarter	2.97	122.4	25.78	174.9	33.61	136.4	149.0	.677	153.5	1.140	128.8	370.83	153.9	147.2	144.3
Second quarter	3.32	136.9	30.60	207.7	35.54	144.2	165.0	.786	178.3	2.455	277.4	402.69	167.2	198.2	175.4
Third quarter	3.33	137.5	23.39	158.8	38.14	154.7	156.1	.828	187.9	1.135	128.2	253.35	105.2	125.4	139.8
Fourth quarter	3.58	147.6	29.69	201.6	40.60	164.7	176.8	.941	213.4	1.419	160.4	365.14	151.6	164.5	166.9
Annual	3.29	135.7	26.97	183.1	36.97	149.9	160.8	.815	184.8	1.521	171.9	331.49	137.6	154.7	154.4
2005:															
First quarter	3.59	147.9	31.49	213.8	39.77	161.3	178.6	1.057	239.8	1.492	168.6	222.72	92.5	137.8	155.9
Second quarter	4.26	175.8	42.67	289.6	43.40	176.1	213.4	1.000	226.8	1.645	185.9	549.70	228.3	216.8	209.2
Third quarter	4.99	205.9	31.58	214.4	54.09	219.4	217.8	.862	195.6	1.717	193.9	507.98	210.9	203.8	209.9
Fourth quarter	3.69	152.3	34.25	232.5	54.36	220.5	224.5	.827	187.6	1.485	167.8	512.35	212.7	196.6	201.3
Annual	3.99	164.6	33.42	226.8	45.56	184.9	198.6	.941	213.6	1.571	177.5	394.88	163.9	176.0	183.6
2006:															
First quarter	4.13	170.4	34.28	232.7	45.99	186.6	201.7	.795	180.4	1.520	171.8	397.21	164.9	169.4	182.8
Second quarter	3.56	146.9	44.04	298.9	59.03	239.5	259.0	.874	198.2	1.701	192.1	728.51	302.5	255.5	240.6
Third quarter	5.31	218.9	29.60	200.9	57.20	232.1	221.8	.928	210.6	1.985	224.2	416.93	173.1	193.0	208.7
Fourth quarter															
Annual															

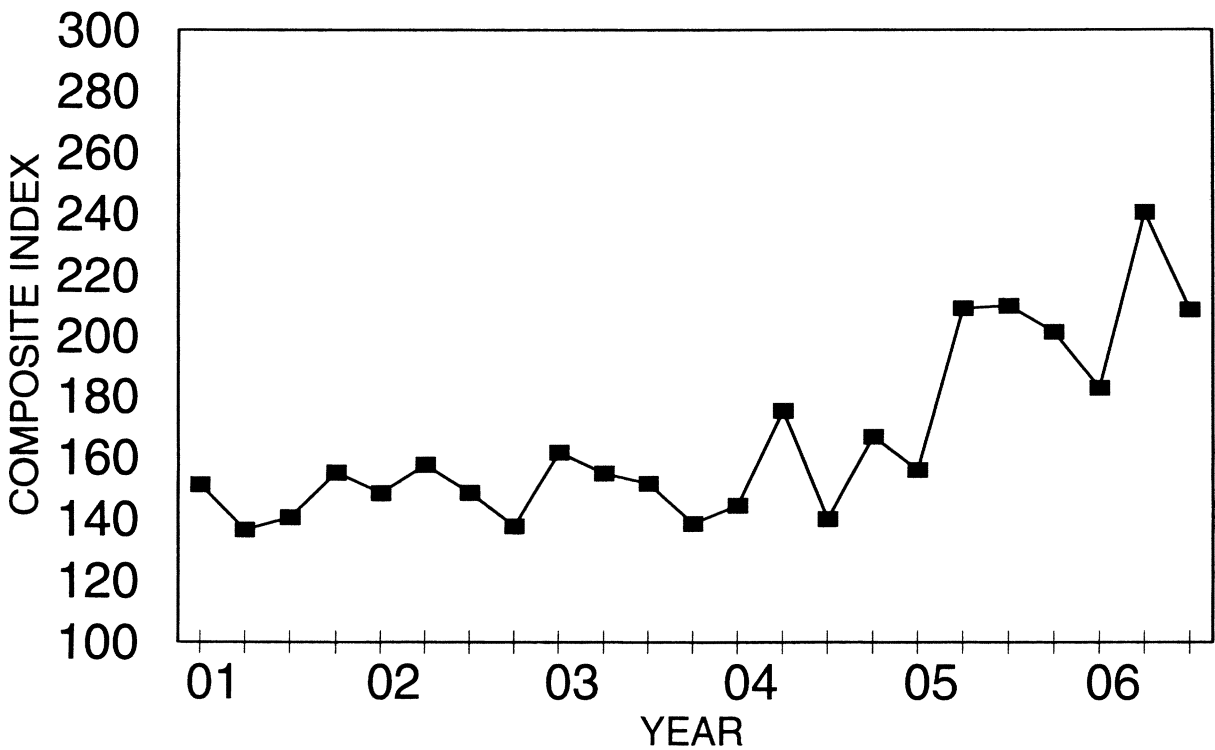
ANNUAL PRICE TRENDS

1987 BASE



QUARTERLY PRICE TRENDS

1987 BASE



PRICE TRENDS FOR FEDERAL-AID HIGHWAY

1987 Base ¹

Year	Common excavation				Portland cement concrete surface ²				Bituminous concrete surface				Surfacing	
	Average contract price (cu. yd.)		Index		Average contract price (sq. yd.)		Index		Average contract price (ton)		Index		Index	
	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1972 ²	.65	1.01	26.8	41.7	5.96	7.39	40.5	50.2	8.63	10.84	35.0	44.0	36.8	46.0
1973	.72	1.07	29.7	44.1	6.42	8.01	43.6	54.4	9.25	11.70	37.5	47.5	39.5	49.7
1974	.87	1.35	35.9	55.7	8.08	10.55	54.9	71.6	13.53	17.43	54.9	70.7	54.9	71.0
1975	.91	1.51	37.5	62.3	8.16	10.39	55.4	70.5	14.47	17.03	58.7	69.1	57.6	69.6
1976	.93	1.40	38.4	57.7	8.18	10.31	55.5	70.0	14.04	16.85	57.0	68.4	56.5	68.9
1977	1.09	1.46	45.0	60.2	8.83	11.52	59.9	78.2	14.84	17.71	60.2	71.9	60.1	73.9
1978	1.42	1.83	58.6	75.5	10.06	13.78	68.3	93.5	16.47	18.74	66.8	76.0	67.3	81.8
1979	1.45	2.15	59.8	88.7	12.33	16.59	83.7	112.6	20.15	24.37	81.8	98.9	82.4	103.4
1980	1.67	2.25	68.9	92.8	13.89	16.57	94.3	112.5	24.26	27.97	98.4	113.5	97.1	113.2
1981	1.55	2.27	63.9	93.6	13.02	15.32	88.4	104.0	24.63	26.68	99.9	108.2	96.1	106.9
1982	1.48	1.74	61.0	71.8	11.86	14.27	80.5	96.9	23.46	26.41	95.2	107.2	90.4	103.8
1983	1.59	2.10	65.6	86.6	11.83	14.58	80.3	99.0	23.46	26.72	95.2	108.4	90.3	105.3
1984	1.66	2.50	68.5	103.1	12.55	15.77	85.2	107.1	25.58	28.84	103.8	117.0	97.7	113.7
1985	1.85	3.20	76.3	132.0	13.29	15.67	90.2	106.4	27.51	30.89	111.6	125.3	104.6	119.1
1986	1.88	2.95	77.5	121.7	13.63	17.86	92.5	121.2	24.69	30.21	100.2	122.6	97.7	122.1
1987	1.91	3.37	78.8	139.0	13.37	17.06	90.8	115.8	23.39	27.81	94.9	112.8	93.5	113.8
1988	2.00	3.72	82.5	153.4	13.39	15.62	90.9	106.0	23.58	28.14	95.7	114.2	94.1	111.5
1989	2.01	3.20	82.9	132.0	13.56	16.67	92.0	113.2	22.17	28.66	89.9	116.3	90.6	115.3
1990	1.98	3.27	81.6	134.9	14.50	17.43	98.5	118.3	23.20	27.84	94.1	113.0	95.5	114.7
1991	1.98	2.89	81.6	119.2	16.02	17.08	108.8	115.9	24.51	27.63	99.4	112.1	102.5	113.4
1992	1.88	2.91	77.7	120.2	15.97	19.99	108.4	135.7	23.97	26.38	97.3	107.0	100.9	116.4
1993	2.16	3.57	89.2	147.3	18.41	19.50	124.9	132.3	25.86	27.20	104.9	110.4	111.5	117.6
1994	2.20	3.58	90.6	147.8	19.45	22.00	132.0	149.3	26.26	30.89	106.5	125.3	114.9	133.2
1995	2.36	3.94	97.3	162.5	20.63	23.52	140.0	159.6	26.96	32.04	109.4	130.0	119.4	139.7
1996	2.67	3.68	110.3	151.9	19.49	19.76	132.3	134.1	27.31	27.84	110.8	112.9	117.8	119.9
1997	2.47	3.96	102.1	163.4	21.50	27.14	145.9	184.2	27.71	33.48	112.4	135.8	123.4	151.7
1998	2.63	4.51	108.4	186.1	23.14	24.34	157.1	165.2	23.86	28.09	96.8	113.9	116.6	130.8
1999	2.51	4.35	103.7	179.3	23.79	23.05	161.5	156.5	31.44	34.71	127.6	140.8	138.7	145.9
2000	2.67	4.52	110.2	186.2	24.54	27.55	166.6	187.0	34.33	37.82	139.3	153.4	148.2	164.5
2001	2.62	4.93	107.9	203.5	25.59	32.60	173.7	221.3	33.51	39.42	135.9	159.9	148.3	180.1
2002	2.49	4.80	102.7	197.9	22.48	31.73	152.6	215.4	31.78	37.43	128.9	151.9	136.7	172.7
2003	2.82	4.92	116.3	203.0	20.97	27.18	142.4	184.5	33.44	39.19	135.7	158.9	137.9	167.4
2004:														
First quarter	2.46	5.02	101.4	206.8	23.73	28.05	161.1	190.4	33.08	34.66	134.2	140.6	143.1	156.9
Second quarter	3.10	4.15	127.8	170.9	28.79	32.40	195.4	219.9	32.81	43.61	133.1	176.9	153.6	191.1
Third quarter	2.67	6.26	110.8	258.2	17.54	43.68	119.1	296.5	35.27	43.51	143.1	176.5	135.2	215.9
Fourth quarter	3.13	4.88	129.0	201.4	26.78	32.57	181.8	221.1	38.24	47.27	155.1	191.8	163.9	201.4
Annual	2.82	5.06	116.5	208.7	22.46	33.85	152.5	229.8	34.74	41.91	140.9	170.0	144.7	189.6
2005:														
First quarter	3.34	4.79	137.7	197.4	29.32	41.03	199.0	278.5	38.29	43.09	155.3	174.8	169.7	208.9
Second quarter	3.16	10.51	130.2	433.4	34.10	44.40	231.5	301.4	40.22	48.79	163.2	197.9	185.6	231.9
Third quarter	4.13	9.52	170.2	392.7	34.99	28.62	237.5	194.3	53.30	55.05	216.2	223.3	223.2	213.8
Fourth quarter	2.85	6.92	117.7	285.2	25.86	52.92	175.6	359.2	46.70	67.79	189.5	275.0	184.9	302.7
Annual	3.26	7.60	134.3	313.4	29.83	38.83	202.5	263.6	42.37	51.16	171.9	207.6	181.9	225.9
2006:														
First quarter	4.09	4.16	168.8	171.5	30.70	36.75	208.4	249.5	46.59	44.74	189.0	181.5	195.4	203.8
Second quarter	2.86	16.20	117.8	668.2	30.52	55.49	207.2	376.7	54.26	65.87	220.1	267.2	215.9	303.2
Third quarter	4.84	8.33	199.5	343.6	23.41	39.61	158.9	268.9	55.85	61.96	226.6	251.4	204.4	257.1
Fourth quarter														
Annual														

¹Base for composite index, 1987, involves 210,078,000 cubic yards of roadway excavation, 30,893,690 square yards of portland cement concrete surfacing with an average thickness of 9 inches, 37,760,443 tons of bituminous concrete surfacing, 577,753,544 pounds of reinforcing steel for structures, 444,924,141 pounds of structural steel and 3,498,333 cubic yards of structural concrete.

²Starting with 1972, prices for portland cement concrete surfacing reflect adjustments to a standard 9" thickness in each State. Prices do not include costs for reinforcing steel and joints.

CONSTRUCTION RURAL AND URBAN

Structural reinforcing steel				Structural steel				Structural concrete				Structures		Composite		
Average contract price (lb.)		Index		Average contract price (lb.)		Index		Average contract price (cu. yd.)		Index		Index		Index		Ratio of urban prices to rural prices
Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	Rural	Urban	
(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
.178	.182	40.4	41.3	.333	.346	37.6	39.1	100.68	99.66	41.8	41.4	40.5	40.8	36.9	43.0	1.17
.204	.208	46.3	47.2	.391	.355	44.2	40.1	111.48	112.07	46.3	46.5	45.7	45.0	40.8	46.8	1.15
.339	.340	76.9	77.1	.508	.573	57.4	64.7	138.76	135.35	57.6	56.2	60.9	62.0	54.7	64.8	1.18
.287	.307	65.1	65.1	.523	.582	59.1	65.8	135.00	143.27	56.1	59.5	58.4	62.1	54.9	65.2	1.19
.269	.248	61.0	56.3	.478	.488	54.0	55.1	141.20	138.08	58.6	57.3	57.8	56.6	54.4	61.8	1.14
.274	.270	62.2	61.3	.523	.517	59.1	58.4	145.33	141.68	60.3	58.8	60.3	59.1	57.9	65.4	1.13
.323	.309	73.3	70.1	.586	.615	66.2	69.5	173.49	171.30	72.0	71.1	70.7	70.5	67.5	75.9	1.12
.416	.425	94.4	96.4	.768	.753	86.8	85.1	219.07	205.25	91.0	85.2	90.4	87.1	82.5	94.0	1.14
.463	.498	105.1	113.0	.777	1.012	87.8	114.3	241.38	217.76	100.2	90.4	97.8	100.6	93.1	104.6	1.12
.440	.436	99.8	98.9	.773	.800	87.3	90.4	254.71	216.49	105.8	89.9	99.9	91.6	92.9	98.1	1.06
.414	.403	93.9	91.4	.705	.778	79.7	87.9	237.52	210.03	98.6	87.2	92.8	88.1	87.0	92.1	1.06
.391	.402	88.7	91.2	.672	.731	75.9	82.6	217.00	211.84	90.1	88.0	86.1	87.1	84.7	94.5	1.11
.408	.409	92.6	92.8	.667	.724	75.4	81.8	226.17	213.60	93.9	88.7	88.8	87.6	89.4	100.6	1.13
.441	.446	100.1	101.2	.794	.797	89.7	90.1	240.45	245.36	99.8	101.9	97.2	98.6	97.1	112.0	1.15
.448	.440	101.7	99.8	.832	.856	94.0	96.7	260.72	228.50	108.3	94.9	103.4	96.2	97.1	110.7	1.14
.456	.436	103.5	98.9	.848	.900	95.8	101.7	258.21	234.95	107.2	97.6	103.6	98.9	95.7	111.0	1.16
.481	.498	109.1	113.0	.890	.932	100.6	105.3	262.23	278.33	108.9	115.6	106.7	112.4	97.9	118.2	1.21
.495	.576	112.3	130.7	.994	1.026	112.3	115.9	273.78	286.88	113.7	119.1	113.1	120.3	99.4	120.0	1.21
.580	.510	131.6	115.7	.934	1.04	105.6	117.5	297.22	281.33	123.4	116.8	120.1	116.8	104.3	118.7	1.14
.492	.510	111.5	115.7	.939	1.06	106.1	119.8	276.49	259.65	114.8	107.8	111.9	112.3	103.5	113.8	1.10
.482	.530	109.5	120.9	.879	.94	99.3	106.0	281.19	250.79	116.8	104.1	110.9	107.5	101.8	113.1	1.11
.492	.453	111.6	102.7	.859	.863	97.1	97.5	259.52	263.29	107.7	109.3	105.6	105.0	105.5	116.5	1.10
.501	.520	113.7	118.0	.843	.849	95.3	95.9	276.76	269.93	114.9	112.1	109.5	108.8	108.9	124.6	1.14
.503	.561	114.1	127.4	.853	.973	96.3	109.9	272.76	321.85	113.2	133.6	108.9	126.3	111.5	137.2	1.23
.564	.519	127.9	117.7	1.047	1.084	118.3	122.5	301.57	288.80	125.2	119.9	123.9	120.2	119.4	124.9	1.05
.568	.566	128.9	128.5	1.075	1.227	121.5	138.6	307.58	329.17	127.7	136.7	126.3	135.8	121.5	146.5	1.21
.559	.533	126.8	121.0	1.061	1.144	119.9	129.3	354.92	321.48	147.4	133.5	136.6	130.2	124.2	138.9	1.11
.525	.572	119.0	129.9	1.204	1.236	136.0	139.7	325.11	354.40	134.9	147.2	132.5	142.2	130.7	149.3	1.14
.471	.630	106.8	143.0	1.145	1.452	129.4	164.0	365.55	362.09	151.8	150.4	138.2	152.7	138.1	162.6	1.18
.566	.633	128.5	143.7	1.110	1.259	125.4	142.3	326.80	350.77	135.7	145.7	131.8	144.4	134.9	167.9	1.24
.595	.614	134.9	139.2	1.205	1.498	136.1	169.3	389.29	357.51	161.6	148.5	150.3	152.4	137.6	167.6	1.21
.637	.747	144.6	169.4	1.037	1.238	117.1	139.8	401.80	412.66	166.8	171.3	149.9	162.7	139.9	170.7	1.22
.684	.672	155.3	152.6	1.077	1.146	121.7	129.5	307.21	406.12	127.6	168.6	130.8	155.5	131.4	163.8	1.25
.698	.865	158.3	196.4	1.578	2.954	178.2	333.8	393.51	396.09	163.4	164.5	166.5	214.6	155.4	198.4	1.28
.828	.828	187.9	187.9	1.102	1.145	124.6	129.4	153.03	443.29	63.5	184.1	100.9	170.3	116.3	202.2	1.74
.903	.967	204.9	219.3	1.307	1.529	147.7	172.8	324.48	388.02	134.7	161.1	150.1	174.1	152.6	189.4	1.24
.780	.840	177.0	190.6	1.307	1.583	147.6	178.8	247.60	408.67	102.8	169.7	127.3	175.7	132.8	186.3	1.40
.875	1.227	198.5	278.4	1.262	1.558	142.6	176.0	507.41	157.10	210.7	65.3	190.6	130.9	174.1	172.8	.99
.967	1.022	219.5	231.8	1.291	1.947	145.9	220.0	537.27	556.52	223.1	231.1	202.1	228.3	184.5	260.6	1.41
.843	.876	191.2	198.8	1.353	1.904	152.9	215.2	477.52	530.08	198.3	220.1	185.1	215.2	198.4	241.3	1.22
.703	.968	159.5	219.5	1.319	1.674	149.0	189.2	427.12	592.84	177.4	246.2	166.8	226.6	166.8	266.5	1.59
.836	1.031	189.7	233.9	1.300	1.733	146.9	195.8	483.90	354.24	200.9	147.1	184.7	174.8	176.0	216.6	1.23
.867	.781	196.7	177.1	1.253	1.555	141.6	175.7	431.77	389.70	179.3	161.8	172.3	168.1	181.2	183.2	1.01
.709	1.023	160.9	232.1	1.444	1.852	163.2	209.3	895.28	544.99	371.7	226.3	280.7	222.8	229.6	322.7	1.41
.853	1.126	193.6	255.4	1.439	2.937	162.6	331.8	395.92	475.53	164.4	197.5	168.9	242.9	188.0	263.9	1.40

PRICE TRENDS FOR FEDERAL-AID HIGHWAY CONSTRUCTION

1987 Base ¹

THREE-QUARTER MOVING INDEX

Year	Common excavation		Surfacing					Structures							Composite index
	Average contract price (cu. yd.)	Index	Portland cement concrete ²		Bituminous concrete		Surfacing index	Reinforcing steel		Structural steel		Structural concrete		Structures index	
			Average contract price (sq. yd.)	Index	Average contract price (ton)	Index		Average contract price (lb.)	Index	Average contract price (lb.)	Index	Average contract price (cu. yd.)	Index		
1986	2.31	95.3	15.84	107.5	25.70	104.3	105.3	.440	99.8	.855	96.6	232.34	96.5	97.1	100.2
1987	2.59	106.8	15.20	103.2	25.44	103.2	103.2	.451	102.3	.877	99.1	258.33	107.3	104.3	104.2
1988	2.56	105.6	14.81	100.5	24.83	100.7	100.7	.534	121.2	.989	111.7	283.00	117.5	116.6	108.4
1989	2.68	110.6	16.20	110.0	24.73	100.3	103.5	.557	126.4	1.004	113.4	280.61	116.5	117.4	110.7
1990	2.24	92.3	16.24	110.2	25.88	105.0	106.7	.532	120.7	1.076	121.6	292.29	121.4	123.4	111.0
1991	2.32	95.7	17.18	116.7	24.54	99.6	105.2	.475	107.7	.919	103.9	244.71	101.6	103.2	102.9
1992	2.30	94.8	18.07	122.6	24.71	100.2	107.6	.538	122.0	.908	102.6	249.85	103.8	106.5	105.2
1993	2.55	105.1	19.43	131.9	27.28	110.7	117.6	.483	109.5	.812	91.7	257.48	106.9	103.4	109.5
1994	2.80	115.6	28.77	195.3	28.15	114.2	140.8	.534	121.2	.913	103.2	297.77	123.6	117.8	126.9
1995	2.83	116.7	22.01	149.4	28.88	117.2	127.8	.522	118.5	.969	109.5	303.10	126.1	120.4	122.9
1996	2.85	117.5	21.28	144.5	29.21	118.5	127.0	.558	126.5	1.118	126.3	306.70	127.4	126.9	125.6
1997	2.82	116.2	24.51	166.4	23.56	95.6	118.8	.586	132.9	1.207	136.3	316.75	131.5	133.0	124.7
1998	2.95	121.7	23.55	159.9	29.43	119.4	132.7	.521	118.1	1.180	133.3	346.25	143.8	136.6	132.8
1999	2.78	114.7	23.60	160.2	33.04	134.0	142.6	.573	130.1	1.175	132.7	351.75	146.1	139.8	137.2
2000	3.22	132.9	27.33	185.5	35.44	143.8	157.5	.516	117.1	1.418	160.2	330.04	137.0	139.8	145.9
2001	2.99	123.1	26.59	180.5	34.01	137.9	151.9	.631	143.2	1.417	160.1	379.60	157.6	155.8	149.3
2002	3.27	135.0	24.78	168.2	34.22	138.9	148.5	.610	138.5	1.210	136.7	376.77	156.4	148.2	146.3
2003	3.07	126.7	24.42	165.8	32.31	131.1	142.5	.657	149.2	1.159	130.9	377.42	156.7	148.6	142.8
2004:															
First quarter	2.97	122.7	25.60	173.8	33.67	136.6	148.8	.715	162.1	1.618	182.8	387.54	160.9	166.9	152.8
Second quarter	3.21	132.5	26.35	178.9	36.06	146.3	157.0	.774	175.6	1.539	173.9	322.40	133.9	151.6	150.9
Third quarter	3.40	140.1	27.22	184.8	37.82	153.4	163.7	.847	192.1	1.635	184.7	324.00	134.5	157.6	157.5
Fourth quarter	3.49	143.7	26.97	183.1	39.31	159.5	167.2	.919	208.5	1.312	148.2	270.26	112.2	138.2	150.9
2005:															
First quarter	3.82	157.6	32.28	219.1	41.20	167.2	184.2	.988	224.1	1.532	173.1	346.09	143.7	165.2	171.8
Second quarter	4.07	167.7	33.13	224.9	43.93	178.2	193.5	.986	223.7	1.591	179.8	364.34	151.3	171.2	179.8
Third quarter	4.20	173.2	34.30	232.8	48.83	198.1	209.5	.900	204.2	1.614	182.3	526.71	218.7	206.6	202.8
Fourth quarter	4.12	170.1	33.05	224.4	51.21	207.8	213.2	.819	185.7	1.567	176.9	474.70	197.1	189.9	196.4
2006:															
First quarter	3.76	154.9	37.13	252.1	53.20	215.9	227.7	.832	188.9	1.550	175.2	576.62	239.4	213.8	210.7
Second quarter	4.13	170.2	38.73	262.9	53.92	218.7	233.3	.852	193.4	1.748	197.5	564.65	234.5	217.7	216.9
Third quarter															
Fourth quarter															

¹Base for composite index, 1987, involves 210,078,000 cubic yards of roadway excavation, 30,893,690 square yards of portland cement concrete surfacing with an average thickness of 9 inches, 37,760,443 tons of bituminous concrete surfacing, 577,753,544 pounds of reinforcing steel for structures, 444,924,141 pounds of structural steel and 3,498,333 cubic yards of structural concrete.

ANNUAL PRICE TRENDS FOR FEDERAL-AID HIGHWAY CONSTRUCTION-1987 Base ¹

Composite Index

<i>Region</i>	<i>State</i>	<i>1987</i>	<i>1997</i>	<i>1998</i>	<i>1999</i>	<i>2000</i>	<i>2001</i>	<i>2002</i>	<i>2003</i>	<i>2004</i>	<i>2005</i>
1	Connecticut	100.0	98.73	115.49	103.84	107.77	95.35	115.32	105.61	135.59	137.39
	Maine	100.0	118.03	107.56	128.21	189.20	0.00	132.82	154.70	169.67	225.04
	Massachusetts	100.0	49.48	76.96	54.15	174.12	48.93	112.47	96.38	120.17	168.71
	New Hampshire	100.0	93.06	60.92	132.68	0.00	192.85	197.49	146.80	200.13	212.92
	New Jersey	100.0	107.43	97.51	108.30	113.41	109.17	125.96	148.97	108.60	196.90
	New York	100.0	133.84	124.76	90.83	134.90	124.13	148.27	122.29	138.52	222.42
	Rhode Island	100.0	118.87	158.68	0.00	0.00	0.00	98.02	328.67	151.74	0.00
	Vermont	100.0	258.19	0.00	0.00	0.00	135.46	0.00	0.00	0.00	0.00
	Puerto Rico	100.0	0.00	178.89	116.35	0.00	178.35	0.00	151.20	190.59	0.00
3	Delaware	100.0	130.60	196.06	348.82	144.77	155.90	510.18	258.97	232.54	158.66
	District of Columbia	100.0	91.30	54.22	105.44	83.72	0.00	67.50	0.00	87.10	428.82
	Maryland	100.0	139.66	180.06	103.30	124.85	197.42	119.69	174.66	128.88	190.75
	Pennsylvania	100.0	112.33	115.07	131.19	118.29	130.36	117.82	114.49	147.01	174.69
	Virginia	100.0	130.84	122.79	120.90	110.58	162.58	133.41	99.78	0.00	0.00
	West Virginia	100.0	125.27	119.12	147.14	136.40	107.27	121.96	101.15	107.82	104.34
4	Alabama	100.0	121.07	132.51	130.75	122.98	114.68	118.10	144.32	187.07	157.82
	Florida	100.0	104.52	125.36	106.34	112.51	136.91	166.64	126.99	183.99	266.27
	Georgia	100.0	143.57	131.66	158.47	159.25	153.41	177.49	218.03	177.99	224.06
	Kentucky	100.0	156.89	197.01	199.66	195.65	194.89	0.00	144.72	214.14	194.16
	Mississippi	100.0	171.75	140.47	207.18	137.42	164.33	144.19	256.39	233.43	325.82
	North Carolina	100.0	143.40	124.58	132.05	133.76	154.65	151.34	146.22	149.42	381.48
	South Carolina	100.0	137.79	172.75	178.90	172.41	213.70	162.08	154.92	203.32	299.64
	Tennessee	100.0	136.03	159.47	132.95	130.98	134.69	116.02	169.63	0.00	0.00
	5	Illinois	100.0	123.38	135.24	131.62	131.98	143.57	150.43	159.29	138.84
Indiana		100.0	145.40	149.68	150.92	158.42	176.07	162.20	170.76	197.42	159.43
Michigan		100.0	163.09	167.83	191.19	214.90	220.29	237.41	208.71	191.33	244.22
Minnesota		100.0	147.02	275.34	0.00	0.00	0.00	0.00	0.00	0.00	140.88
Ohio		100.0	112.45	110.48	116.97	139.56	110.90	113.95	114.65	131.70	128.44
Wisconsin		100.0	138.26	137.11	145.33	258.71	160.66	153.96	156.52	0.00	374.60
6	Arkansas	100.0	123.27	116.57	135.57	148.04	152.68	163.62	144.61	146.78	184.54
	Louisiana	100.0	168.87	206.69	148.98	139.69	160.74	184.59	186.80	203.16	241.18
	New Mexico	100.0	106.56	111.72	111.85	112.39	60.70	119.67	174.28	105.78	127.97
	Oklahoma	100.0	137.56	147.02	158.69	133.29	158.53	151.49	152.81	147.02	213.60
	Texas	100.0	89.44	106.55	0.00	0.00	0.00	196.10	153.68	183.05	163.56
7	Iowa	100.0	126.39	121.17	126.12	132.15	128.98	136.47	142.92	145.79	155.27
	Kansas	100.0	98.95	101.84	113.57	105.56	120.50	104.35	106.91	90.54	185.80
	Missouri	100.0	143.26	96.14	163.85	165.86	353.67	120.80	131.45	125.22	187.37
	Nebraska	100.0	144.40	152.25	152.30	141.68	147.01	138.96	140.93	177.09	228.98
8	Colorado	100.0	169.74	189.41	173.71	175.76	198.52	242.19	0.00	194.61	310.92
	Montana	100.0	150.30	166.66	217.51	184.99	176.48	184.37	210.89	183.58	185.93
	North Dakota	100.0	174.23	145.48	201.82	172.90	177.10	199.01	224.95	218.78	210.86
	South Dakota	100.0	127.68	143.41	188.35	169.72	158.79	176.05	164.36	183.62	202.23
	Utah	100.0	163.23	182.06	164.75	169.87	213.04	225.04	164.95	205.71	593.24
	Wyoming	100.0	141.28	154.43	202.74	165.09	167.31	200.03	222.06	191.04	252.46
9	Arizona	100.0	107.28	126.56	111.69	118.46	127.83	119.76	116.04	146.13	0.00
	California	100.0	125.48	138.28	141.01	150.26	145.80	153.26	178.17	241.35	300.94
	Hawaii	100.0	72.24	94.82	108.63	105.03	118.43	152.53	111.33	117.00	135.31
	Nevada	100.0	122.49	183.11	159.33	166.28	164.03	168.97	158.48	230.61	210.23
10	Alaska	100.0	99.76	0.00	166.55	133.79	152.87	188.09	207.43	200.38	218.28
	Idaho	100.0	127.99	168.67	133.29	173.43	167.24	187.83	142.05	173.15	205.91
	Oregon	100.0	160.30	288.09	175.08	173.29	170.07	175.63	249.80	192.32	304.26
	Washington	100.0	187.34	0.00	155.79	153.39	155.81	158.53	160.65	213.94	222.68
	UNITED STATES	100.0	130.55	126.87	136.5	145.63	144.75	147.90	149.75	154.38	183.56

¹ Indices are based on information submitted for Federal-aid construction contracts over \$500,000. In some instances, individual State indices may not be truly representative of long-term price trends because of comparatively low volumes of work for the period reported, or because of unusual projects awarded during the period. Also, differences in bid item specifications among the States might account for some of the differences in unit prices in the various States.

The base for each State index is its own particular "market basket" of quantities and costs during the base period. The composite index for each State measures the change in that State's index since base year 1987. (In 1987 each State's index equalled 100.)

U.S. Department
of Transportation

**Federal Highway
Administration**

400 Seventh St. S.W.
Washington, D.C. 20590

FIRST-CLASS MAIL
POSTAGE & FEES PAID
FEDERAL HIGHWAY
ADMINISTRATION
PERMIT NO. 191