



# News Release



Office of Public Affairs

U.S. Embassy

## USAID and Auditor General of Pakistan sign MoU to perform audits

Islamabad, April 28, 2007 - The Auditor General of Pakistan (AGP) and the U.S. Agency for International Development (USAID) signed here a Memorandum of Understanding (MoU) on April 26, 2007 to establish an agreement with the AGP to perform financial audits of funds provided under USAID agreements with the Government of Pakistan.

“Accountability and auditing is a vital part of any assistance program,” said USAID/Pakistan Mission Director, Jonathan Addleton. “We welcome this agreement, which both strengthens our USAID effort in Pakistan and further promotes the ongoing development partnership between Pakistani and U.S. institutions in this country.”

In a ceremony held at the Office of the Auditor General, the MoU was signed by Auditor General of Pakistan, Muhammad Yunis Khan, USAID/Pakistan Mission Director, Jonathan Addleton, and USAID Regional Inspector General/Manila, Catherine M. Trujillo.

USAID/Pakistan and the AGP have agreed to audit the \$200 million Program Assistance Grant (Budget Support) with Ministry of Finance for FY2005-2006 as a pilot audit.

The USAID’s economic assistance program aims to provide the budget support funds as a cash transfer to enable Pakistan to invest against growth and macroeconomic stability objectives as well as human capital and private sector development objectives.

Core areas of USAID’s assistance in Pakistan include economic growth, education, health, governance, earthquake reconstruction and the program assistance grant (budget support) to the MoF.

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