## Ministry of Industry & Minerals-Chemical & Petrochemical Sector Executive Summary

Industries: Petrochemicals, resins, fiberglass, phosphates, fertilizers,

tires, chlorine and caustic soda, sulfur and sulfuric acid,

paper, and batteries

Factories: 25 production facilities

■ Total revenue: \$50,000,000

**2005** revenue: \$150,000,000 (projected)

Chemicals and petrochemicals could be a very profitable sector in Iraq. The Ministry is in the process of rehabilitating its petrochemical plants. With the benefit of having a robust oil industry, as well as the Country's natural mineral resources that are available, this sector, with additional repair, reengineering and direct investment can do very well. This sector includes nitrogen-based fertilizers for agriculture as well as phosphate, once a huge export for Iraq. The following state owned enterprises make up this industry sector:

- Furat State Company: Produces chlorine and caustic soda. Current production capacity of chlorine / caustic soda is 50,000 tons/ year.
- > State Company for Tires: Produces tires and related rubber products. Design capacity 600,000 tires / year, current production capacity 500,000 tires / year.
- ➤ Northern & Southern Fertilizer State Company: Produces urea. Design capacity 1.5 million tons/year, production capacity 790,000 tons / year.
- ➤ Petrochemical State Company: Produces low and high density Polyethylene, Chlorine and Sodium Hydroxide. Design capacity 60,000 tons/year (LDPE), 30,000 tons/year (HDPE). Production capacity 36,000 tons/year (LDPE), 19,000 tons/year (HDPE).
- ➤ Al-Mishraq Sulfur State Company: Produces sulfur and sulfuric acid. Design capacity 820,000 tons/year of sulfur, production capacity 400,000 tons.
- **Phosphate State Company**: Produces sulfuric and phosphoric acid.
- > State Company for Paper Industries: Produces paper, boards, and egg trays
- > State Company for Batteries: Produces lead acid batteries and dry batteries.
- > State Company for Rubber Industries: Produces tires and pipes.
- ➤ **Ibn Sina State Company**: Produces all types of acids.
- ➤ That-al-Sawari State Company: Produces boats, insulation material and resins.

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