

Small Business Profile

Advocacy: the voice of small business in government

Nebraska

Nebraska's 157,499 small businesses provide economic opportunities to diverse groups of people and bring innovative products and services to the marketplace.* This profile from the Office of Advocacy compiles the latest facts and figures on the status and role of small business in the state. (Note that a small business is defined here as one with fewer than 500 employees.)

• Nebraska had 41,289 small employers in 2005, representing 96.9% of the state's employers and 52% of its private-sector employment.

The health care and social assistance industry was the state's largest small business and overall employer in 2005 (Table 1).
Small businesses granted all of the state's not

• Small businesses created all of the state's net new jobs from 2004 to 2005 (Table 2).

• Nebraska's real gross state product increased by 2.1% in 2007. By comparison, growth in the Plains region was 2.0% and the United States, 2.0%. (Source: U.S. Dept. of Commerce: Bureau of Economic Analysis)

For Further Information

• Data on all the states and territories is available at **www.sba.gov/advo/research/profiles**.

• For other small business data and analysis, visit **www.sba.gov/advo/research**, call (202) 205-6533, or email **advocacy@sba.gov**.

• To learn about state efforts to adopt or implement regulatory flexibility, visit www.sba.gov/advo/laws/law modeleg.html.

• Visit http://web.sba.gov/list to subscribe to

listservs for Advocacy's newsletter, press releases, regulatory news and research reports.

• Visit **www.sba.gov/advo/rsslibrary.html** for RSS feeds.

* The number of small businesses is the number of small employers plus the number of nonemployers in 2005.

Nebraska Small Business Facts

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	Level in	% Change from						
	2005†	2004	2000					
Number of Businesses	•							
Small employers (<500 employees)	41,289	0.9	3					
Large employers (500+ employees)	1,305	2.2	-0.5					
Nonemployers	116,210	2.2	12.5					
	Level in	% Chang	ge from					
	2002†	1997						
Business Owner Demographics								
Male-owned	75,334	16	.1					
Woman-owned	38,679	15						
Equally male/female-owned	25,250	-30						
African American-owned	2,091	33						
Asian-owned	1,456	67						
Hispanic-owned	1,966	36	.8					
Native American/Alaskan-owned	428	Ν	A					
Hawaiian and Pacific Islander-owned	9	12.5						
	Level in	% Change from						
	2007 †	2006	2000					
Workforce (Thousands) /Unemploy	vment (%)							
Private-sector employment	799	1.8	5.1					
Government employment	164	1.0	6.3					
Self-employed (incorp. & uninc.)	124	4.5	-4.2					
Female self-employment	39	8.5	-7.9					
Male self-employment	85	2.8	-2.4					
Minority self-employment	4	116.7	-26					
Veteran self-employment	16	-5.6	-27.7					
Unemployment rate (%)	3	-	0.2					
Business Turnover								
Quarterly establishment openings	8,663	2.8	14.1					
Quarterly establishment closings	8,250	2.3	15.1					
Business bankruptcies	208	14.3	-51.1					
Income and Finance								
Proprietors' income (\$billion)	6.4	16.6	49.3					
Bank branches	1,067	2.1	12.9					
No. of bus. loans under \$100,000	112,388	8.5	NA					
Total value of business loans under \$100,000 (\$million)	1,347	-1.0	NA					

Sources: U.S. Dept. of Commerce, Bureau of the Census and Bureau of Economic Analysis; U.S. Dept. of Labor, Bureau of Labor Statistics; Administrative Office of the U.S. Courts; Federal Deposit Insurance Corporation, Summary of Deposits; and U.S. Small Business Administration, Office of Advocacy

(www.sba.gov/advo/research/lending.html).

† Latest available data; certain figures are economywide.

Table 1. Firms and Employment in Nebraska by Industry and Firm Size, 2005 and 2006 (Non-farm, thousands)

		Empl	oyer firms (2	005)	Employment (2005)		
	Nonemployer		1-19	1-499		1-19	1-499
Industry	firms (2006)	Total	Employees	Employees	Total	Employees	Employees
Total	117.3	42.6	36.6	41.3	773.1	148.6	402.3
Forestry, etc. and agriculture support	2.3	0.2	0.1	0.2	(D)	0.3	(D)
Mining	0.1	0.1	0.1	0.1	0.9	0.4	0.6
Utilities	0.1	0.0	0.0	0.0	1.2	(D)	(D)
Construction	14.6	6.0	5.6	6.0	43.1	20.7	40.3
Manufacturing	1.4	1.8	1.2	1.6	102.4	6.4	34.8
Wholesale trade	1.8	2.3	1.6	2.1	37.9	7.4	26.3
Retail trade	14.3	5.7	4.8	5.5	107.4	23.6	51.9
Transportation and warehousing	6.0	2.2	1.9	2.0	30.2	5.6	14.0
Information	1.3	0.5	0.4	0.5	19.8	1.9	6.5
Finance and insurance	5.7	2.6	2.3	2.5	59.9	7.5	19.1
Real estate and rental and leasing	11.2	1.7	1.6	1.7	10.0	3.9	7.8
Professional, scientific, and technical svcs.	11.8	3.9	3.5	3.8	44.8	11.7	23.3
Management of companies and enterprises		0.3	0.0	0.2	14.4	0.1	3.0
Admin., support, waste mgt., remed. svcs.	7.3	2.2	1.9	2.1	61.7	6.7	20.5
Educational services	2.3	0.4	0.3	0.4	16.1	1.5	9.1
Health care and social assistance	13.1	3.7	3.1	3.6	109.1	14.7	55.4
Arts, entertainment, and recreation	4.7	0.8	0.7	0.8	10.5	2.6	8.6
Accommodation and food services	1.4	3.3	2.6	3.2	66.8	14.6	46.9
Other services (except public admin.)	18.0	5.4	5.0	5.3	36.1	18.8	33.1
Unclassified		0.1	0.1	0.1	(D)	(D)	(D)

Source: U.S. Dept. of Commerce, Bureau of the Census, Statistics of U.S. Businesses. (See **www.sba.gov/advo/research/data.html** for data from other years, and for starts, closures, job creation and destruction by industry and by size category.) (D) Data suppressed to protect the confidentiality of individual firms.

Table 2: Net Job Change by Firm Size, 2002–2005 (Non-farm)

		Employment size of firm						
	Total	1-4	5-9	10-19	20-99	100-499	<500	500+
2004 - 2005	-1,394	4,386	1,020	-47	-60	258	5,557	-6,951
2003 - 2004	-1,132	4,777	1,552	1,302	2,383	-332	9,682	-10,814
2002 - 2003	25,638	5,256	1,306	1,400	2,478	1,227	11,667	13,971

Source: U.S. Dept. of Commerce, Bureau of the Census. (For more detailed data see www.sba.gov/advo/research/data.html.)

Table 3: Establishment and Employment Turnover by Quarter, 2007 (Non-farm, thousands)

		Establishments				Employment			
Openings Expansions Contractions		Closings	Openings	Expansions Contractions		Closings			
Quarter 4	2.5	11.1	11.3	2.1	8.4	39.2	40.5	6.7	
Quarter 3	2.0	11.3	11.1	2.0	7.6	40.6	37.2	6.5	
Quarter 2	2.1	11.2	11.2	2.0	7.2	41.0	37.6	6.2	
Quarter 1	2.1	11.1	11.2	2.2	7.3	37.5	35.0	6.1	

Source: U.S. Dept. of Labor, Bureau of Labor Statistics, Business Employment Dynamics. (For more detailed data see www.bls.gov/bdm/home.htm.)

Note: The establishment turnover figures contain all firm sizes, but Census data from 2005 showed that 87 percent of establishment births and deaths were in firms with fewer than 500 employees.