



RRB Form G-34
Railroad Retirement Board Reminders for 2008
 1/08

U.S. Railroad Retirement Board Phone: (312) 751-7139
 844 North Rush Street TTY: (312) 751-4701
 Chicago Illinois, 60611-2092 Web: <http://www.rrb.gov>

2008 Tier I Earnings Base and Tax Rate

Annual Maximum	\$102,000.00
Employee and Employer Tax Rate	6.20%
Maximum Employee and Employer Tax	\$6,324.00

2008 Tier II Earnings Base and Tax Rates

Annual Maximum	\$75,900.00
Employee Tax Rate	3.90%
Maximum Employee Tax	\$2,960.10
Employer Tax Rate	12.10%
Maximum Employer Tax	\$9,183.90

2008 Medicare Hospital Insurance Earnings Base and Tax Rate

Annual Maximum	No Limit
Employee and Employer Tax Rate	1.45%

Total Tier I, Tier II, & Medicare Hospital Insurance Maximum Tax Based on Earnings of \$102,000.00

Employees	\$10,763.10
Employers	\$16,986.90
(Additional Taxes are 1.45% of Earnings in Excess of \$102,000.00)	

Amount Needed for Quarter of Social Security Coverage	\$1,050.00 in 2008 (Up to 4)
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2008 Employer RUIA Tax Rate	2.15% - 12% on First \$1,280.00 Per Month
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Employee RUIA 2007 Qualifying Earnings	\$3,075.00 – For Benefit Year 2008 (Beginning July 1, 2008)
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RUIA Daily Benefit Rate	\$61.00 – For Benefit Year 2008 (Beginning July 1, 2008)
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Work Deduction Exempt Amounts

Full Retirement Age (FRA) (for months prior to FRA in calendar year)	
Annual	\$36,120.00
Monthly	\$3,010.00
(\$1.00 Deduction for Each \$3.00 of Excess Earnings)	

Under FRA	
Annual	\$13,560.00
Monthly	\$1,130.00
(\$1.00 Deduction for Each \$2.00 of Excess Earnings)	

Basic Medicare Premium	\$96.40
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Cost-Of-Living Increase, December 2007

Tier I	2.3%
Tier II	0.7%