



Fact Sheet

SOCIAL SECURITY

Social Security Is Important to Young People

This Fact Sheet is provided by the Social Security Administration to highlight how young workers benefit from the Social Security program and how certain demographic characteristics of young workers compare with the entire population.

Social Security is much more than a retirement program.

- About one in six Americans (49.6 million) receives a Social Security benefit today. Almost two in five (37 percent) are not retired workers. Social Security provides benefits to young workers and their families if they become disabled, and it provides benefits to the survivors of deceased workers, including their children.
 - Retired workers and their dependents account for 69% of beneficiaries.
 - Disabled workers and their dependents account for 17% of beneficiaries.
 - Survivors of deceased workers account for 14% of beneficiaries.

Social Security protects young workers.

- About 91 percent of persons aged 21-64 who worked in covered employment in 2006 can count on monthly cash benefits if they suffer a severe and prolonged disability.
- About 97 percent of persons aged 20-49 who worked in covered employment in 2006 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

Social Security protects young people even before they've obtained protection based on their own work.

- About 3.1 million young people under age 18 were receiving Social Security benefits at the end of 2005. The average monthly benefit was \$446.
 - Approximately 281,330 minor children of retired workers were receiving an average monthly benefit of \$ 493.
 - Just over 1.3 million minor children of deceased workers were receiving an average monthly survivor benefit of \$ 644.
 - Just over 1.5 million minor children of disabled workers were receiving an average monthly benefit of \$ 270.

- By the end of 2005, about 126,400 students ages 18 and 19 were receiving an average monthly benefit of \$571.
- Approximately 773,850 disabled adult children, disabled individuals age 18 and older who are receiving benefits on a parent's work record, were receiving an average monthly benefit of \$617 at the end of 2005.