

Data Sheet

USAID Mission:	Eurasia Regional
Program Title:	Strengthening the Financial Sector
Pillar:	Economic Growth, Agriculture and Trade
Strategic Objective:	110-0140
Status:	Program Support Objective
Planned FY 2006 Obligation:	\$627,000 FSA
Prior Year Unobligated:	\$71,000 FSA
Proposed FY 2007 Obligation:	\$894,000 FSA
Year of Initial Obligation:	1992
Estimated Year of Final Obligation:	2009

Summary: Activities under this objective help develop sound, vibrant, private financial sectors in Eurasia countries in support of private sector development and sustainable economic growth. A key element in all the programs is regional harmonization and meeting international standards to ensure faster integration of financial markets into the international financial system.

Inputs, Outputs, Activities:

FY 2006 Program:

Strengthen the Financial Services Sector and Increase Access to Capital (\$627,000 FSA, \$54,343 FSA carryover, \$16,657 FSA prior year recoveries).

The Partners for Financial Stability Program (PFS) is designed to supplement bilateral mission financial sector activities and accelerate financial sector development and reform based on activities that bring countries together to learn from each other's experiences. Beginning in 2005 and continuing into 2006, assessments were undertaken in the eight most economically advanced FSA countries. The objective of the assessments is to determine how a PFS regional approach/ multi-country activity can help: accelerate financial sector reform in FSA countries, and promote greater financial sector/economic integration. This will culminate in a workshop in 2006, which brings together FSA financial sector institutions and professionals, USAID economic officers, and international financial sector experts to discuss the findings and next steps.

In addition to assessments, financial sector experts and counterparts in select Eurasia countries will be invited to participate in some of the workshops and seminars that will take place in Southeast Europe. The PFS program, through regional workshops and assessments, the establishment of regional working groups and networks, innovative pilot programs, knowledge management and the promotion of regional private sector funds, is designed to catalyze the private and public financial sector actors and institutions in the Europe and Eurasia region to promote and advocate change. This component will also finance technical expertise to support and complement mission programs and capabilities and to help manage regional activities. Primary contractor is To Be Determined (TBD).

FY 2007 Program:

Strengthen the Financial Services Sector and Increase Access to Capital (\$894,000 FSA). PFS program assistance will fund an estimated four to six regional workshops and training sessions, and begin the establishment of regional working groups and networks which include public and private financial sector experts and practitioners from the region. Primary contractor/s TBD.

Performance and Results: PFS will begin in the region in FY 2006 with assessments and select Eurasia country participation in the PFS program which is currently operating in SEE.

US Financing in Thousands of Dollars

Eurasia Regional

110-0140 Strengthening the Financial Sector	ESF	FSA
Through September 30, 2004		
Obligations	175	15,422
Expenditures	175	15,089
Unliquidated	0	333
Fiscal Year 2005		
Obligations	0	497
Expenditures	0	149
Through September 30, 2005		
Obligations	175	15,919
Expenditures	175	15,238
Unliquidated	0	681
Prior Year Unobligated Funds		
Obligations	0	71
Planned Fiscal Year 2006 NOA		
Obligations	0	627
Total Planned Fiscal Year 2006		
Obligations	0	698
Proposed Fiscal Year 2007 NOA		
Obligations	0	894
Future Obligations	0	0
Est. Total Cost	175	17,511