

Interest Rates for Drinking Water SRF Assistance, by State¹
 Fiscal Year Ending June 30
 (Percent)

| | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|---|------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| National DWSRF Average² | Weighted Average Rate | 4.5% | 3.1% | 2.8% | 2.9% | 2.5% | 2.5% | 2.5% | 2.3% | 2.3% | 2.2% | 2.2% |
| State | State Market Rate | 5.7% | 5.2% | 5.1% | 5.8% | 5.3% | 5.1% | 4.8% | 4.8% | 4.9% | 4.5% | 4.3% |
| Alabama | DWSRF Rate | - | - | 3.8 | 3.8 | 3.9 | 3.5 | 3.5 | 3.1 | 3.1 | 3.3 | 3.3 |
| | State Market Rate | - | - | 5.3 | 5.3 | 5.4 | 5.0 | 5.0 | 4.6 | 4.5 | 4.5 | 4.5 |
| Alaska | DWSRF Rate | - | 3.8 | 3.6 | 4.2 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 |
| | State Market Rate | - | 3.8 | 3.6 | 4.2 | 2.5 | 2.5 | 3.9 | 3.5 | 3.8 | 4.2 | 4.1 |
| Arizona | DWSRF Rate | - | 3.4 | 2.6 | 2.8 | 3.0 | 3.4 | 4.3 | 3.5 | 3.4 | 3.3 | 3.6 |
| | State Market Rate | - | 8.0 | 8.0 | 8.0 | 8.0 | 7.3 | 6.6 | 6.3 | 6.5 | 6.2 | 6.1 |
| Arkansas | DWSRF Rate | - | - | - | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| | State Market Rate | - | - | - | 6.0 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 | 5.5 |
| California | DWSRF Rate | - | - | - | 2.3 | 1.5 | 2.1 | 2.5 | 2.2 | 1.6 | 1.6 | 1.4 |
| | State Market Rate | - | - | - | 5.1 | 5.3 | 4.9 | 4.7 | 4.9 | 5.1 | 4.6 | 5.2 |
| Colorado | DWSRF Rate | - | 3.3 | 3.0 | 3.6 | 3.4 | 3.2 | 2.4 | 2.8 | 1.8 | 2.4 | 2.4 |
| | State Market Rate | - | 5.2 | 4.7 | 5.6 | 5.0 | 5.0 | 4.3 | 4.3 | 3.9 | 4.3 | 4.3 |
| Connecticut | DWSRF Rate | - | - | 2.6 | 2.7 | 2.7 | 2.7 | 2.3 | 2.8 | 2.3 | 2.1 | 2.1 |
| | State Market Rate | - | - | 5.2 | 5.4 | 5.4 | 5.4 | 4.6 | 4.1 | 4.3 | 4.4 | 4.0 |
| Delaware | DWSRF Rate | - | - | - | 3.0 | 3.7 | 2.1 | 1.5 | 3.3 | 2.5 | 1.3 | 1.4 |
| | State Market Rate | - | - | - | 5.9 | 6.1 | 5.8 | 5.8 | 5.6 | 5.5 | 4.6 | 4.6 |
| Florida | DWSRF Rate | - | - | 3.0 | 3.3 | 3.4 | 3.1 | 3.0 | 2.8 | 3.2 | 2.6 | 2.7 |
| | State Market Rate | - | - | 5.1 | 5.7 | 5.7 | 5.1 | 5.0 | 4.7 | 4.7 | 4.4 | 4.3 |
| Georgia | DWSRF Rate | - | 3.9 | 1.7 | 1.5 | 1.5 | 1.6 | 1.8 | 2.4 | 1.9 | 1.9 | 2.7 |
| | State Market Rate | - | 4.2 | 4.7 | 5.0 | 5.2 | 4.4 | 3.7 | 3.8 | 4.2 | 3.9 | 3.9 |
| Hawaii | DWSRF Rate | - | - | - | 4.8 | 1.6 | 1.2 | - | 0.9 | 0.3 | 0.2 | 0.2 |
| | State Market Rate | - | - | - | 5.8 | 5.4 | 5.1 | 4.8 | 4.8 | 4.5 | 4.5 | 4.3 |
| Idaho | DWSRF Rate | - | - | 4.0 | 4.0 | 2.0 | 2.8 | 1.5 | 3.1 | 3.1 | 2.7 | 3.1 |
| | State Market Rate | - | - | 4.0 | 4.0 | 4.0 | 3.8 | 4.6 | 4.6 | - | - | - |

¹ Based on dollar amount of SRF assistance provided to projects.

² National DWSRF Average for the Market Interest Rate is based on Bond Buyer index for 20 year general obligation (GO) bonds with a rating equivalent to Moody's Aa and Standard and Poor's AA-minus. Data is the average of the reported weekly Bond Buyer 20-bond GO index for each fiscal year ending June 30.

Note: A dash (-) indicates that no new loan or other assistance agreements were entered into during that fiscal year.

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Fiscal Year Ending June 30
(Percent)

| State | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|---------------|-------------------|------|------|------|------|------|------|------|------|------|------|------|
| Illinois | DWSRF Rate | - | 2.9 | 2.6 | 2.5 | 2.9 | 2.8 | 2.6 | 2.5 | 2.5 | 2.5 | 2.5 |
| | State Market Rate | - | 5.8 | 5.2 | 5.0 | 5.8 | 5.6 | 5.2 | 5.0 | 5.0 | 5.0 | 5.0 |
| Indiana | DWSRF Rate | - | - | 3.1 | 3.0 | 3.0 | 3.1 | 3.1 | 3.2 | 3.3 | 3.9 | 3.3 |
| | State Market Rate | - | - | 3.4 | 3.4 | 3.4 | 6.0 | 5.0 | 5.5 | 5.5 | 5.0 | 5.5 |
| Iowa | DWSRF Rate | - | - | - | 3.5 | 3.7 | 3.3 | 3.2 | 3.1 | 3.1 | 3.1 | 3.0 |
| | State Market Rate | - | - | - | 5.5 | 5.8 | 5.3 | 4.8 | 4.7 | 4.3 | 4.2 | 4.5 |
| Kansas | DWSRF Rate | - | 3.8 | 3.7 | 4.1 | 3.9 | 3.8 | 3.6 | 3.3 | 3.4 | 3.1 | 3.1 |
| | State Market Rate | 5.7 | 5.2 | 5.1 | 5.8 | 5.4 | 5.1 | 4.8 | 4.8 | 4.5 | 4.5 | 4.3 |
| Kentucky | DWSRF Rate | - | - | - | 3.8 | 2.1 | 1.4 | 2.5 | 1.9 | 2.7 | 1.6 | 2.6 |
| | State Market Rate | - | - | - | 5.8 | 5.8 | 5.8 | 5.8 | 5.8 | 6.0 | 6.0 | 5.3 |
| Louisiana | DWSRF Rate | - | - | - | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 | 3.5 |
| | State Market Rate | - | - | - | 6.0 | 5.0 | 4.6 | 4.3 | 4.5 | 4.3 | 4.5 | 4.5 |
| Maine | DWSRF Rate | - | 1.6 | 1.6 | 1.1 | 0.4 | 1.7 | 1.3 | 0.5 | 1.5 | 0.8 | 1.0 |
| | State Market Rate | - | 4.8 | 5.5 | 5.7 | 5.0 | 4.0 | 3.5 | 3.9 | 4.1 | 4.3 | 4.1 |
| Maryland | DWSRF Rate | - | - | 3.0 | 3.0 | 1.8 | 1.9 | 0.5 | 0.6 | 0.6 | 0.2 | 0.6 |
| | State Market Rate | - | - | 5.8 | 5.7 | 5.3 | 5.0 | 4.8 | 4.4 | 4.0 | 4.4 | 4.3 |
| Massachusetts | DWSRF Rate | - | - | - | - | - | - | - | - | - | 1.2 | 1.6 |
| | State Market Rate | - | - | - | 5.8 | 5.3 | 5.3 | 5.3 | 4.5 | 4.3 | 4.3 | 5.4 |
| Michigan | DWSRF Rate | - | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.1 | 2.1 | 2.1 | 2.4 |
| | State Market Rate | - | 5.2 | 5.2 | 5.8 | 6.0 | 4.8 | 4.0 | 4.0 | 4.0 | 4.3 | 5.3 |
| Minnesota | DWSRF Rate | - | - | 3.0 | 3.0 | 3.5 | 3.0 | 2.7 | 2.7 | 2.3 | 2.2 | 2.4 |
| | State Market Rate | - | - | 4.8 | 5.7 | 5.5 | 5.1 | 4.7 | 4.3 | 4.3 | 3.9 | 4.0 |
| Mississippi | DWSRF Rate | 4.5 | 4.2 | 3.3 | 3.4 | 3.0 | 3.0 | 3.7 | 4.0 | 3.7 | 2.5 | 2.0 |
| | State Market Rate | - | - | 5.2 | 5.2 | 4.9 | 4.5 | 4.0 | 4.6 | 4.5 | 4.4 | 4.6 |
| Missouri | DWSRF Rate | - | - | 4.5 | 3.5 | 3.2 | 3.1 | 2.4 | 1.7 | 1.7 | 1.4 | 1.4 |
| | State Market Rate | - | - | 4.4 | 5.8 | 4.8 | 5.4 | 2.3 | 4.0 | 4.4 | 3.8 | 4.1 |

¹ Based on dollar amount of SRF assistance provided to projects.

² National DWSRF Average for the Market Interest Rate is based on Bond Buyer index for 20 year general obligation (GO) bonds with a rating equivalent to Moody's Aa and Standard and Poor's AA-minus. Data is the average of the reported weekly Bond Buyer 20-bond GO index for each fiscal year ending June 30.

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Fiscal Year Ending June 30
(Percent)

| State | | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 |
|----------------|-------------------|------|------|------|------|------|------|------|------|------|------|------|
| Montana | DWSRF Rate | - | - | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.3 | 2.0 | 2.0 | 2.0 |
| | State Market Rate | - | - | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 | 4.5 |
| Nebraska | DWSRF Rate | - | - | 0.3 | 3.2 | 3.2 | 3.2 | 3.3 | 3.2 | 3.1 | 3.0 | 3.1 |
| | State Market Rate | - | - | 4.0 | 4.0 | 4.0 | 4.0 | 4.0 | 3.5 | 3.5 | 4.0 | 4.0 |
| Nevada | DWSRF Rate | - | - | - | 3.6 | 3.6 | 3.6 | 3.2 | 3.5 | 3.0 | 3.2 | 2.6 |
| | State Market Rate | - | - | - | 5.4 | 5.4 | 4.7 | 4.8 | 4.8 | 5.0 | 5.0 | 4.3 |
| New Hampshire | DWSRF Rate | - | - | 3.5 | 4.0 | 3.5 | 3.0 | 2.8 | 2.7 | 2.4 | 2.4 | 2.4 |
| | State Market Rate | - | - | 4.8 | 5.7 | 5.6 | 5.0 | 4.6 | 4.6 | 4.6 | 4.4 | - |
| New Jersey | DWSRF Rate | - | - | 2.3 | 2.7 | 2.6 | 2.2 | 2.2 | 1.6 | 2.1 | 2.0 | 1.4 |
| | State Market Rate | - | - | 4.7 | 5.5 | 5.2 | 4.5 | 4.4 | 4.2 | 4.2 | 4.3 | 4.2 |
| New Mexico | DWSRF Rate | - | - | - | 2.6 | 2.0 | 2.5 | 2.4 | 1.4 | 2.0 | 2.0 | 1.8 |
| | State Market Rate | - | - | - | 6.0 | 6.1 | 5.0 | 4.5 | 3.0 | 3.0 | 3.1 | 3.0 |
| New York | DWSRF Rate | - | 3.2 | 3.1 | 2.7 | 3.0 | 2.5 | 2.7 | 2.7 | 2.5 | 2.2 | 1.8 |
| | State Market Rate | - | 4.9 | 4.7 | 5.3 | 5.1 | 4.7 | 4.7 | 4.4 | 4.4 | 4.2 | 4.4 |
| North Carolina | DWSRF Rate | - | - | 2.6 | 2.6 | 2.6 | 2.7 | 2.7 | 2.7 | 2.7 | 2.3 | 2.2 |
| | State Market Rate | - | - | 5.1 | 5.5 | 5.3 | 5.2 | 4.7 | 4.7 | 4.4 | 4.5 | 4.3 |
| North Dakota | DWSRF Rate | - | - | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 |
| | State Market Rate | - | - | 5.0 | 5.2 | 4.5 | 5.2 | 4.8 | 4.6 | 4.3 | 4.5 | 4.8 |
| Ohio | DWSRF Rate | - | - | 4.3 | 4.2 | 3.9 | 3.8 | 3.4 | 3.3 | 3.2 | 3.0 | 2.8 |
| | State Market Rate | - | - | 5.1 | 5.7 | 5.5 | 5.2 | 4.9 | 4.6 | 4.8 | 4.4 | 4.3 |
| Oklahoma | DWSRF Rate | - | - | 2.8 | 4.0 | 2.9 | 2.3 | 2.4 | 3.0 | 3.0 | 2.7 | 3.0 |
| | State Market Rate | - | - | 4.6 | 4.8 | 4.8 | 4.7 | 4.5 | 4.4 | 4.3 | 4.3 | 4.3 |
| Oregon | DWSRF Rate | - | - | 1.8 | 2.9 | 3.2 | 3.0 | 1.5 | 1.6 | 2.5 | 1.0 | 3.4 |
| | State Market Rate | 5.7 | 5.2 | 5.1 | 5.8 | 5.3 | 5.2 | 4.7 | 5.0 | 4.0 | 3.6 | 3.4 |
| Pennsylvania | DWSRF Rate | - | 1.4 | 2.0 | 2.0 | 2.1 | 2.3 | 2.3 | 1.7 | 2.2 | 2.2 | 2.1 |
| | State Market Rate | - | 5.0 | 4.8 | 5.4 | 4.8 | 4.6 | 4.6 | 4.6 | 4.1 | 4.5 | 4.4 |

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| Puerto Rico | DWSRF Rate | - | - | - | 2.0 | 2.0 | - | 2.0 | 2.0 | 2.0 | 2.0 | 2.0 |
| | State Market Rate | - | - | 6.6 | 7.4 | 5.1 | 4.8 | 4.0 | - | - | 4.6 | - |
| Rhode Island | DWSRF Rate | - | - | 6.0 | 3.1 | 2.8 | 3.5 | 3.7 | 2.4 | 2.8 | 2.8 | 3.1 |
| | State Market Rate | - | - | 7.3 | 6.9 | 4.0 | 3.5 | 3.5 | 3.0 | 3.5 | 3.8 | 4.2 |
| South Carolina | DWSRF Rate | - | 4.0 | 3.6 | 3.5 | 3.5 | 4.0 | 3.8 | 2.6 | 2.7 | 3.0 | 3.5 |
| | State Market Rate | - | 5.9 | 5.4 | 6.1 | 5.5 | 5.5 | 5.5 | 4.3 | 5.1 | 4.9 | 5.1 |
| South Dakota | DWSRF Rate | - | 3.9 | 3.6 | 2.4 | 3.5 | 2.5 | 2.5 | 2.5 | 2.3 | 2.2 | 2.4 |
| | State Market Rate | 5.4 | 5.1 | 5.4 | 6.1 | 5.5 | 5.1 | 5.2 | 4.6 | 5.0 | 5.1 | 4.7 |
| Tennessee | DWSRF Rate | - | 3.1 | 2.5 | 1.9 | 2.1 | 2.3 | 1.5 | 1.4 | 1.2 | 1.4 | 1.5 |
| | State Market Rate | - | 5.5 | 5.2 | 4.5 | 5.4 | 5.1 | 4.8 | 4.8 | 5.2 | 4.3 | 4.0 |
| Texas | DWSRF Rate | - | - | - | 3.8 | 1.9 | 3.5 | 2.4 | 1.4 | 1.9 | 2.0 | 2.1 |
| | State Market Rate | - | - | - | 5.5 | 5.4 | 5.2 | 4.6 | 5.2 | 4.1 | 4.2 | 4.3 |
| Utah | DWSRF Rate | - | - | - | - | - | - | 1.9 | 1.5 | 2.2 | 2.6 | 1.3 |
| | State Market Rate | - | - | - | 5.6 | 5.5 | 5.4 | 4.9 | 5.2 | 3.3 | 5.0 | 5.2 |
| Vermont | DWSRF Rate | - | - | 0.2 | 2.0 | 2.4 | 1.6 | 0.6 | 0.8 | 0.6 | 0.2 | 0.8 |
| | State Market Rate | - | 4.8 | 5.0 | 5.2 | 5.4 | 4.5 | 4.3 | 4.4 | 4.2 | 4.4 | 4.5 |
| Virginia | DWSRF Rate | - | - | 3.0 | 1.3 | 1.2 | 0.4 | 0.3 | 0.6 | 0.4 | 0.8 | 0.4 |
| | State Market Rate | - | 5.0 | 5.0 | 5.3 | 5.6 | 5.0 | 5.0 | 4.2 | 4.0 | 4.1 | 4.2 |
| Washington | DWSRF Rate | - | - | 2.7 | 3.0 | 2.7 | 2.3 | 1.6 | 1.2 | 1.1 | 1.2 | 1.1 |
| | State Market Rate | - | - | 4.8 | 5.5 | 4.9 | 5.3 | 4.2 | 4.1 | 4.2 | 4.2 | 4.2 |
| West Virginia | DWSRF Rate | - | - | - | 0.3 | 1.4 | 1.9 | 0.4 | 0.4 | 0.5 | 0.3 | - |
| | State Market Rate | - | - | - | 6.4 | 5.9 | 2.9 | 1.5 | 1.0 | 2.1 | 4.2 | 5.2 |
| Wisconsin | DWSRF Rate | - | - | 2.5 | 2.9 | 2.4 | 2.8 | 2.6 | 2.3 | 2.3 | 2.3 | 2.2 |
| | State Market Rate | - | - | 5.4 | 5.4 | 5.4 | 5.0 | 5.0 | 4.3 | 4.3 | 4.3 | 4.5 |
| Wyoming | DWSRF Rate | - | - | 4.0 | 4.0 | 4.0 | 4.0 | 2.5 | 2.5 | 2.5 | 2.5 | 2.5 |
| | State Market Rate | - | - | 4.0 | 4.0 | 4.0 | 5.0 | 4.5 | 4.5 | 7.0 | - | - |

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