

6.B OASDI Benefits Awarded: Retired Workers

Table 6.B1—Number of initial awards to retired workers aged 62–64, average primary insurance amount, average monthly benefit, and number of months benefits withheld due to earnings, by age and sex, 2001

Age in month of award and sex	All initial awards ^a	Benefits received for all entitlement months ^b	Benefits withheld due to earnings		
			All entitlement months	One-half or more of entitlement months	Less than one-half of entitlement months
Number					
<i>All beneficiaries</i>					
Total	1,176,600	1,074,000	13,600	61,300	25,100
62	856,900	797,600	9,700	29,700	14,800
63	118,600	102,700	2,400	7,400	4,100
64	201,100	173,700	1,500	24,200	6,200
<i>Men</i>					
Subtotal	630,200	570,900	8,500	37,400	13,400
62	454,700	419,100	5,900	17,300	7,700
63	62,900	53,300	1,700	4,100	2,100
64	112,600	98,500	900	16,000	3,600
<i>Women</i>					
Subtotal	546,400	503,100	5,100	23,900	11,700
62	402,200	378,500	3,800	12,400	7,100
63	55,700	49,400	700	3,300	2,000
64	88,500	75,200	600	8,200	2,600
Average primary insurance amount^c (dollars)					
<i>All beneficiaries</i>					
Total	976.20	970.10	1,066.30	1,083.20	1,058.30
62	974.50	972.40	1,048.80	1,034.50	1,013.80
63	988.60	973.90	1,154.50	998.60	1,035.20
64	939.20	895.70	947.20	1,099.10	1,076.10
<i>Men</i>					
Subtotal	1,199.60	1,194.50	1,207.90	1,239.20	1,249.50
62	1,229.00	1,228.90	1,196.80	1,231.50	1,232.70
63	1,116.70	1,106.10	1,216.60	1,122.80	1,245.20
64	1,103.90	1,062.60	1,106.00	1,230.50	1,218.00
<i>Women</i>					
Subtotal	739.10	736.90	848.70	801.60	792.60
62	738.30	738.70	829.50	767.50	787.40
63	759.20	753.10	972.10	784.60	741.50
64	740.80	693.40	734.50	870.10	892.60
Average monthly benefit^c (dollars)					
<i>All beneficiaries</i>					
Total	838.30	834.80	896.60	946.00	919.20
62	799.40	796.20	862.20	841.50	834.10
63	879.90	868.10	1,022.10	886.70	929.50
64	955.20	905.90	955.80	1,094.60	1,053.00
<i>Men</i>					
Subtotal	988.10	974.60	991.30	1,083.20	1,060.20
62	958.70	955.10	964.50	975.10	973.70
63	1,038.60	994.30	1,082.10	1,001.30	1,147.30
64	1,120.20	1,046.80	1,063.90	1,207.90	1,184.10
<i>Women</i>					
Subtotal	653.00	647.90	704.50	728.70	697.60
62	621.10	620.20	671.10	622.40	635.50
63	688.40	672.80	850.60	700.30	688.20
64	774.80	763.10	698.60	882.10	877.20

a. Includes 5,800 awards for which benefits were withheld for reasons other than earnings.

b. Months of entitlement begin with the month of award and end either in December 2001 or the month before the retired-worker benefit is terminated.

c. Amount for December 2001 or the amount for the latest month of entitlement multiplied by the December benefit increase.

SOURCE: Social Security Administration, Master Beneficiary Record, 1 percent sample.

NOTE: Excludes persons whose benefits were converted from disabled worker to retired worker in 2001. Includes conversions from nondisabled widow(er)'s benefits to higher retired-worker benefits.

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