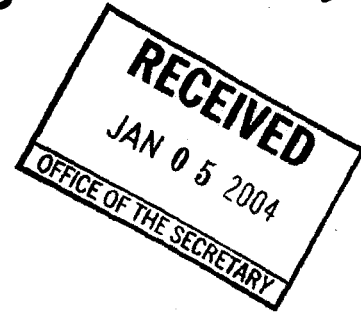


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December 16, 2003
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57-23-03

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Mr. Jonathan G. Katz
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609

Dear Mr. Katz,

I am writing this letter to express my contempt for the proposed Regulation SHO. I am currently a trader with Schonfeld Securities, and the ability to perform my job as efficiently as possible relies heavily on market volatility as well as being able to short securities. This proposed rule would strongly hamper my ability of acquiring short positions.

I hope on behalf of myself as well as other traders there are reconsiderations regarding the contents of the new proposed Regulation SHO.

Thank you for your consideration

Sincerely,

A handwritten signature in black ink, appearing to read "Lee Hecht". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Lee Hecht

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