

TABLE C: HISTORY OF LONG-RANGE ASSUMPTIONS AND PROJECTED ACTUARIAL BALANCE FOR THE OASDI PROGRAM, AS SHOWN IN PREVIOUS TRUSTEES REPORTS

Publication	Principal Ultimate Intermediate Assumptions 1/						Summarized Rates Over Next 75 Years 2/		
	Fertility Rate in 2050	Period Life Expectancy in 2050	Average Annual Change in CPI	Average Annual Real Wage Differential	Average Unemployment Rate	Real Interest Rate 3/	Cost Rate	Income Rate	Actuarial Balance
2005 TR, II	1.95	81.3	2.8%	1.10	5.5%	3.0%	15.79	13.87	-1.92
2004 TR, II	1.95	81.2	2.8	1.10	5.5	3.0	15.73	13.84	-1.89
2003 TR, II	1.95	81.1	3.0	1.10	5.5	3.0	15.70	13.78	-1.92
2002 TR, II	1.95	81.2	3.0	1.10	5.5	3.0	15.59	13.72	-1.87
2001 TR, II	1.95	81.1	3.3	1.00	5.5	3.0	15.44	13.58	-1.86
2000 TR, II	1.95	81.2	3.3	1.00	5.5	3.0	15.40	13.51	-1.89
1999 TR, II	1.9	80.4	3.3	0.90	5.5	3.0	15.56	13.49	-2.07
1998 TR, II	1.9	80.3	3.5	0.90	6	2.8	15.64	13.45	-2.19
1997 TR, II	1.9	80.1	3.5	0.90	6	2.7	15.60	13.37	-2.23
1996 TR, II	1.9	80.0	4.0	1.00	6	2.3	15.52	13.33	-2.19
1995 TR, II	1.9	79.7	4.0	1.00	6	2.3	15.44	13.27	-2.17
1994 TR, II	1.9	79.8	4.0	1.00	6	2.3	15.37	13.24	-2.13
1993 TR, II	1.9	79.6	4.0	1.10	6	2.3	14.67	13.21	-1.46
1992 TR, II	1.9	79.7	4.0	1.10	6	2.3	14.63	13.16	-1.46
1991 TR, II	1.9	79.8	4.0	1.10	6	2.3	14.19	13.11	-1.08
1990 TR, II-A	1.9	79.7	3.0	1.70	5.5	2.5	13.32	13.01	-0.31
1990 TR, II-B	1.9	79.7	4.0	1.30	6	2.0	13.95	13.04	-0.91
1989 TR, II-A	1.9	79.7	3.0	1.70	5.5	2.5	13.08	12.98	-0.10
1989 TR, II-B	1.9	79.7	4.0	1.30	6	2.0	13.72	13.02	-0.70
1988 TR, II-A	1.9	80.0	3.0	1.90	5.5	2.5	12.83	12.91	0.08
1988 TR, II-B	1.9	80.0	4.0	1.40	6	2.0	13.52	12.94	-0.58
1987 TR, II-A	2.0	80.1	3.0	2.00	5.5	2.5	12.79	12.87	0.08
1987 TR, II-B	2.0	80.1	4.0	1.50	6	2.0	13.51	12.89	-0.62
1986 TR, II-A	2.0	80.2	3.0	2.00	5.5	2.5	12.64	12.92	0.28
1986 TR, II-B	2.0	80.2	4.0	1.50	6	2.0	13.40	12.96	-0.44
1985 TR, II-A	2.0	80.1	3.0	2.00	5.5	2.5	12.52	12.90	0.38
1985 TR, II-B	2.0	80.1	4.0	1.50	6	2.0	13.35	12.94	-0.41
1984 TR, II-A	2.0	80.0	3.0	2.00	5.5	2.5	12.21	12.86	0.65
1984 TR, II-B	2.0	80.0	4.0	1.50	6	2.0	12.95	12.90	-0.06
1983 TR, II-A	2.0	79.7	3.0	2.00	5	2.5	11.99	12.83	0.84
1983 TR, II-B	2.0	79.7	4.0	1.50	5.5	2.0	12.84	12.87	0.02
1982 TR, II-A	2.1	79.2	3.0	2.00	5	2.5	13.09	12.27	-0.82
1982 TR, II-B	2.1	79.2	4.0	1.50	5	2.0	14.09	12.27	-1.82
1981 TR, II-A	2.1	79.2	3.0	2.00	5	2.5	13.17	12.25	-0.93
1981 TR, II-B	2.1	79.2	4.0	1.50	5	2.0	14.08	12.25	-1.82
1980 TR, II	2.1	79.3	4.0	1.75	5	2.0	13.74	12.22	-1.52
1979 TR, II	2.1	78.5	4.0	1.75	5	2.5	13.38	12.19	-1.20
1978 TR, II	2.1	75.9	4.0	1.75	5	2.5	13.55	12.16	-1.40
1977 TR, II	2.1	75.1	4.0	1.75	5	2.5	19.19	10.99	-8.20
1976 TR, II	1.9	73.6	4.0	1.75	5	2.5	18.93	10.97	-7.96

1/ "Principal" assumptions include those which have the greatest effect on the actuarial estimates (fertility, mortality, CPI, and disability prevalence rates) and one which draws attention (unemployment rate) but which does not have a major effect on the actuarial balance.

2/ As a percentage of taxable payroll

3/ Average annual rate for special public-debt obligations issuable to the trust funds.