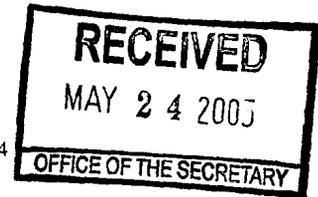# Cain Hibbard Myers & Cook pc
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Kevin M. Kinne

May 18, 2005

Jonathan G. Katz
Secretary
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549-0609
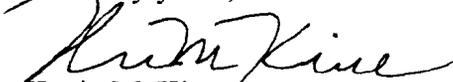
Re: File No: 4-501

Dear Mr. Katz:

Daniel Solin has filed a rule-making petition to require the NASD to make public, in an unrestricted fashion, its library of arbitration awards. I strongly support Mr. Solin's position in this matter and request that the SEC grant Mr. Solin's Petition.

Like Mr. Solin, I represent investors who essentially are forced to file claims against their stock brokers at the NASD (and similar self-regulatory organizations) because of binding arbitration clauses in their account-opening documents. Denied an opportunity to pursue their claims in court, these investors must rely on the NASD to provide a fair and impartial process to recover their losses. However, it is impossible to determine whether the NASD process is fair and/or impartial without unrestricted access to the arbitration awards.

The NASD publicly declares that its arbitration process is transparent. The truth is, however, that the NASD has blocked legitimate efforts to allow unfettered access to its arbitration awards in an apparent attempt to insulate the NASD process from public scrutiny. The NASD's refusal to allow unrestricted access to its arbitration awards undermines its credibility and creates serious doubt about the fairness of its arbitration system. Clearly, investors could draw an inference that the NASD has something to hide. The investing public has a right to know, without restriction, the NASD's record for rendering arbitration awards.

As a quasi-governmental agency, the NASD should not be permitted to restrict public access to its important library of arbitration awards. I urge the SEC to grant Mr. Solin's Petition.

Sincerely yours,

Kevin M. Kinne