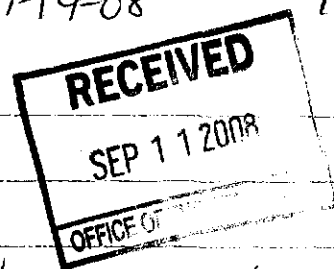


## Proposed Rule 151A

Dear SEC:



I'm writing you my comments on rule 151A. If you pass this rule, it will dramatically affect my families quality of life. My income would be decreased by 50%. I'm very upset about this rule! Just imagine how you would feel if tomorrow, I took 50% of your salary away because the actions of someone else, and you had no way to replace it! Your decision is going to have a huge financial impact on many people, business and consumers. Who enjoy this product and it's benefits for what they are INSURANCE!

This situation has me seriously concerned about my future. So I started asking myself What is the purpose of this rule?, Who does it benefit?

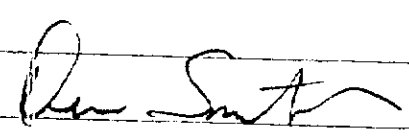
It's obvious the main purpose must be to eliminate agent misconduct. I believe there probably is agent abuse with index annuities, but I don't believe there's any more abuse with them then any other insurance products.

In my 17 years in the insurance industry I've found that most of the misconduct comes from captive agents, who can only sell certain products or product lines. They operate with the Company and their best interests coming first before the clients. They're told what to sell and brain-washed into believing it's the best product going. Reclassifying annuities as securities does nothing to address this problem! Agents should never sell an annuity only OFFER IT! Only by comparing multiple companies and multiple policies with your clients, it's should always be there choose which annuity fits their needs. Whether SEC or the Insurance Commission regulates this product, there will always be agent who do the wrong thing.

Who does this rule benefit? Well it can only be one group of people Stockbrokers and Mutual Fund brokers. Who have lost a lot of business to insurance agents. Who have been able to help and protect seniors retirement! Seniors need to have competition in the market place, Annuities do have a place in a diverse portfolio. Stockbrokers have no intention in offering annuities. Annuities don't meet idea of a good product, it's not a fee driven product, it has simplistic diversification with tax advantages.

There products are complex and confusing to there clients. Sometimes to the point I'm not sure there always aware what there investing in? I have yet to find a senior client, who knew what they were invested in, or what company there money was with. I think that qualifies us agent misconduct, Maybe you regulate your brokers better and let the Insurance Commission regulate us!

The only thing this rule is going to accomplish is alot of financial hardships for me and my family and take away a product Senior's need for Diversified portafio. I think annual certification could do more to solve the problem that Rule 151A



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