

To: SEC Commissioner Cox  
FROM: JOHN E. WALSH, CITIZEN

September 5, 2008

57-1408 1805

REC

ES 125865

2008 SEP 5 11:15 AM

CORRESPONDENCE

Re. Proposed Rule 151 A.

Please do not implement this regulatory rule. I oppose it because it is unnecessary and will be burdensome.

The proposed rule will limit the availability of Fixed Index Annuities to many consumers for whom they are imminently appropriate. Their agents will no longer be able to serve.

The DSI A is down 20% since October 2007.

No investor in Fixed Index Annuities has lost one cent in that period. Nor will they in the future. That's important, don't you agree?

My customers put their hard-earned "safe" money into Fixed Index Annuities:

1. No risk. The principal is guaranteed by the insurance company.
2. No market risk - unlike mutual funds

and other equities - principal never goes down!

3. Convenient - one-time decision and lock in for one or many years.
4. Compound interest. Investment grows effortlessly.
5. Tax deferred - money grows without interference for retirement or children (estate).
6. Liquid - partial or complete withdrawal anytime. Surrender charge applies.

Fixed Index Annuities are safe  
and help my customers reach  
long term goals.

Sincerely,  
John E. Walsh

