MEMORANDUM

August 7, 2008

To: File S7-06-08

From: Hunter Jones

Re: Regulation S-P: Privacy of Consumer Financial Information and Safeguarding Personal Information

On July 25, 2008, David Tittsworth, Karen Barr, and Valerie Baruch of the Investment Adviser Association (IAA), Christine Carsman of Affiliated Managers Group, Inc. and Scott Richter of J.P. Morgan Asset Management, Inc. met with Chairman Cox and Hunter Jones to discuss the Commission's March 2008 proposal to amend Regulation S-P, concerning privacy and the safeguarding of personal information. The IAA representatives discussed comments they made in their comment letter dated May 12, 2008, which they submitted to the public comment file in connection with this rulemaking.