

March 3, 2008

Nancy M. Morris
Secretary, SEC
100 F Street, NE
Washington D.C. 20549-1090

RE: File Number S7-06-03

After reading the proposed amendment to the temporary rules involving the internal control over financial reporting, I would like to take this time to address some aspects that concern me. To summarize, I feel that companies have been given more than enough time to comply with the new rules.

One of the reasons given for extending the period of time for compliance was that companies need time to deal with the cost of implementing internal control systems. PricewaterhouseCoopers has reported that costs are already coming down for compliance with section 404 of the Sarbanes Oxley Act. The facts the costs are down shows that it would be untimely to give an extension.

All companies should be complying with the Sarbanes Oxley Act. Many of the so called small companies on the stock exchange are multi-million dollar companies. If these companies are big enough to be listed on the stock exchange, than they should have no trouble complying with the new rules. Any company tapping into the public for money must comply with Sarbanes Oxley Act. The public needs to be sure that these are legitimate companies in order to feel safe with their investments.

Small companies have a big need for internal controls. I don't think that these new rules are helpful because they allow for delay and procrastination with compliance. Costs of implementation are coming down so companies should be complying in a timely manner. With the corruption and fraud that has been prevalent in recent years the public should be reassured that the SEC is doing everything in its power to make investing safer.

Sincerely,

Ryan Belongia
2009 Accounting and Finance Graduate
University of Wisconsin-La Crosse