

March 1, 2008

Nancy M. Morris, Secretary
Securities and Exchange Commission
100 F Street, NE
Washington, DC 20549-1090
RE: File Number S7-06-03

In regards to the proposed amendments of the temporary rules change which deal with internal control over financial reporting for non-accelerated filers, I disagree to implementing such an amendment.

I do not believe we can have a stock exchange that tailors to companies based on their size. Any company listed on the stock exchange must be able to comply with the minimal internal control measures laid down in the Sarbanes Oxley Act. Having read comments listed in support of the proposed amendments I can see where an argument can be made in support of the amendment but there simply cannot be a double standard when it comes to how companies have to go about implementing internal controls. If a company is big enough to be listed on the stock exchange then they should have to follow all the rules that go along with that privilege. It should be possible for these “small” companies to implement even basic internal controls. The reason Sarbanes Oxley was enacted was to restore public confidence in financial reporting and by allowing certain companies to put off compliance for any reason would cast a shadow of doubt over integrity of the Sarbanes Oxley Act, which is simply unacceptable.

In conclusion I would like to state that if compliance to the act is too difficult for some companies then either those companies should not be on the same stock exchange as the ones compiling or Sarbanes Oxley has to be amended so compliance is easier for everyone. This said any amendments have to pertain to all companies and not just the “small” ones. All other types of amendments that only target certain companies would create two classes of corporations being held to different standards yet portrayed as equals on the stock exchange which is misleading to the public and unfair to not only the people but the complying companies.

Sincerely,
Robert Parilek Jr.
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