

MEMORANDUM

August 7, 2008

To: File S7-10-00

From: Hunter Jones

Re: Proposed Amendments to Form ADV Part 2

On July 25, 2008, David Tittsworth, Karen Barr, and Valerie Baruch of the Investment Adviser Association (IAA), Christine Carsman of Affiliated Managers Group, Inc. and Scott Richter of J.P. Morgan Asset Management, Inc. met with Chairman Cox and Hunter Jones to discuss the Commission's March 2008 proposal to amend Part 2 of Form ADV and related rules. The IAA representatives discussed comments they made in their comment letter dated May 16, 2008, which they submitted to the public comment file in connection with this rulemaking.