

July 28, 2008

Chris Cox  
Chairman  
Securities & Exchange Commission

Dear Chairman Cox,

Having just finished reading the article in the WSJournal regarding the response from S & P, I wish to say to you that I am simply struck dumb by their brazen, craven attitude.

I am not a heavy bond buyer but do own considerable exposure within two mutual fund families and I am not a very happy camper these days, with one of these funds down some 19% YTD as I write; and the article cites their declination to drop the \$25 gift that their analysts have been receiving. Tell this to the poor working class mother of two small kids working two jobs who is paying extraordinary amounts monthly to keep her home recently purchased with a criminal level subprime mortgage. This woman really lives in Portland, Oregon and was featured in the Oregonian newspaper this past weekend. She would love an extra \$25 dropped in her hand where she works as a waitress or from one of her massage clients.

Would you please relay my utter chagrin and red-hot flush of anger and bitterness to the so called leadership of S & P. Please also tell them that they do not live in a world completely isolated from political control and that if necessary we always have recourse to that blunt club. Regarding the bond analysts political protection; it may exist but we can always elect a new politician and by god, if needed, we will do so.

Do not be bullied by these thieves! Bring them to heel and do it quickly.

Sincerely,

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