



MEMORANDUM

To: File
From: Rose Wells
Date: July 17, 2008
RE: Meeting with representatives of Realpoint LLC to discuss Securities Exchange Act Release No. 57976 (File No. S7-13-08), titled "Proposed Rules for Nationally Recognized Statistical Rating Organizations"

Commission staff met on July 16, 2008 with the following representatives of Realpoint LLC: Robert Kelly, Eizen Fineburg & McCarthy, P.C.; Robert Dobilas, CEO and President, Realpoint; and Robert Ricci, Managing Director, Real Estate Capital Markets, Wachovia Securities. The Commission staff members attending the meeting were Tom McGowan, Assistant Director; Randall Roy, Branch Chief; Rose Wells, Special Counsel; and Carrie O'Brien, Attorney; Division of Trading and Markets.

Those present generally discussed a variety of topics related to credit rating agencies registered with the Commission as nationally recognized statistical rating organizations including Securities Exchange Act Release No. 55431.